

ISG TRADERS LIMITED

Registered Office : 31, Netaji Subhas Road, 2nd Floor, Kolkata - 700 001

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E-mail ID : isg_traders@rediffmail.com

CIN : L51909WB1943PLC011567

22-10-2019

BSE Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

National Stock Exchange of India Ltd

Exchange Plaza,

Plot No. C/1, G Block,

Bandra – Kurla Complex,

Bandra (E),

Mumbai – 400 051

Star Paper Mills Ltd.

31, Netaji Subhas Road,

Kolkata 700 001

Dear Sirs,

Re: **Target Company –Star Paper Mills Ltd.**

Information pursuant to Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclosed please find herewith the information in respect of invocation of pledge pursuant to Reg. 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

for ISG Traders Ltd.



Authorised Signatory

Encl : a/a

Disclosures under Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Name of the Target Company (TC)	Star Paper Mills Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ISG Traders Ltd. (for PAC pl. refer Annexure - A)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Ltd.		
Details of the acquisition/disposal/holding shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. Total share/voting capital wherever applicable	% w.r.t. Total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	7,110,144	45.55	45.55
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a + b + c + d)	7,110,144	45.55	45.55
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	60,000 (Invoked by the pledgee)	0.38	0.38
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a + b + c + d)	60,000	0.38	0.38

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	7,050,144	45.17	45.17
b) shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a + b + c +d)	7,050,144	45.17	45.17
Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer, etc.)	Shares Invoked by pledgee		
Date of acquisition of/sale of shares/VR or date of receipt of intimation of allotment of shares. Whichever is applicable	Date of Invocation- 18.10.2019		
Equity share capital/total voting capital of the TC before the said acquisition/ sale	15,608,350		
Equity share capital/total voting capital of the TC after the said acquisition/ sale	15,608,350		
Total diluted share/voting capital of the TC after the said acquisition/sale	15,608,350		

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for ISG Traders Ltd


Authorised Signatory

Place: Kolkata

Date: 22/10/2019

End. As above

**LIST OF PERSONS ACTING IN CONCERT (PACs)
IN STAR PAPER MILLS LTD.
Annexure - A**

Promoter/Promoter Group/ PACs	Pre-disposal		Post-disposal	
	<u>No. of Shares</u>	<u>%</u>	<u>No. of Shares</u>	<u>%</u>
ISG Traders Limited	5,028,444	32.22	4,968,444	31.83
Albert Trading Co. Pvt. Ltd.	905,200	5.80	905,200	5.80
Silent Valley Investments Ltd.	621,000	3.98	621,000	3.98
Continuous Forms (Calcutta) Ltd.	510,000	3.27	510,000	3.27
Shri Shrivardhan Goenka	45,500	0.29	45,500	0.29
Total	7,110,144	45.55	7,050,144	45.17

for ISG Traders Limited



Authorised Signatory

Place: Kolkata

Date: 22/10/2019