



SAVANI FINANCIALS LIMITED

Regd. Off: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road,
Lokhandwala Complex, Andheri (W), Mumbai 400 053
E-MAIL: info@savanifinancials.co.in * Tel: 022-69454100
Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614
GSTN: 27AABCS5316H1ZG

Date: 21st May, 2024

To,
BSE Limited
Corporate Relationship Department
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400 001

Trading Symbol: **SAVFI**

Scrip Code: **511577**

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Pursuant to provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we would like to submit the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received from our Promoter and Promoter Group i.e. Mrs. Deepa Kishor Tracy and Mr. Kishor Sukumar Tracy.

You are requested to kindly take on record.

Thanking You,

Yours sincerely,

For Savani Financials Limited

Deepa Tracy
Managing Director
(DIN-00516615)



Place: Mumbai
Encl: as above

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part- A- Details of the Acquisition / Sell

| | | | |
|---|--|---|---|
| Name of the Target Company (TC) | SAVANI FINANCIALS LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Deepa Kishor Tracy <u>PACs:</u> | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition/sell-as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition / sell—under consideration, holding of: | | | |
| a) Shares carrying voting rights | 2285976 | 57.15% | 57.15% |
| b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | NIL | NIL | NIL |
| c) Voting rights (VR) otherwise than by equity shares | NIL | NIL | NIL |
| d) #Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 2285976 | 57.15% | 57.15% |
| Details of acquisition/sell: | | | |
| a) Shares carrying voting rights acquired/sell | 21698914 | 17.80 % | 17.80 % |
| b) VRs acquired otherwise than by equity shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | NIL | NIL | NIL |
| d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 21698914 | 17.80 % | 17.80 % |
| | | | |

| | | | |
|---|---|--------|--------|
| After the acquisition, holding of: | | | |
| a) Shares carrying voting rights | 23984890 | 74.95% | 74.95% |
| b) Shares encumbered with the acquirer (pledge) | NIL | NIL | NIL |
| c) VRs otherwise than by shares | NIL | NIL | NIL |
| d) #Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 23984890 | 74.95% | 74.95% |
| Mode of acquisition/Sale (e.g. open market / off-market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.) | Rights Issue | | |
| Date of acquisition/Sale of shares-VR or date of receipt of intimation of allotment of shares, whichever is applicable | 18-05-2024 | | |
| Equity share capital / total voting capital of the TC before the said Sale | Rs. 4,00,00,000/- divided into 40,00,000 Equity shares of Rs. 10/- only each | | |
| Equity share capital/ total voting capital of the TC after the said Sale | Rs. 4,00,00,000/- divided into 40,00,000 Equity shares of Rs. 10/- only each and Rs. 28,00,00,000 divided into 2,80,00,000 Equity shares of Rs. 10 each(Rs. 8/- Partly Paid Up Equity Shares) | | |
| Total diluted share/voting capital of the TC after the said Sale | Rs. 4,00,00,000/- divided into 40,00,000 Equity shares of Rs. 10/- only each and Rs. 28,00,00,000 divided into 2,80,00,000 Equity shares of Rs. 10 each(Rs. 8/- Partly Paid Up Equity Shares) | | |


Note:

1) Details of transaction and shareholding:

| Name of the shareholder | Pre- holding | | Number of Shares acquired | % of Total shares | Post- holding | |
|-------------------------|----------------|-------------------|---------------------------|-------------------|-----------------|-------------------|
| | No. of shares | % of Total shares | | | No. of shares | % of Total shares |
| Deepa Kishor Tracy | 2285976 | 57.15 | 21698914 | 17.80 | 23984890 | 74.95 |
| Total | 2287234 | 57.15 | 21698914 | 17.80 | 23984890 | 74.95 |

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



DEEPA KISHOR TRACY

Place: Mumbai

Date: 21-05-2024

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part- A- Details of the Acquisition / Sell

| | | | |
|---|--|---|---|
| Name of the Target Company (TC) | SAVANI FINANCIALS LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Kishor Sukumar Tracy <u>PACs:</u> | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition/sell-as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition / sell—under consideration, holding of: | | | |
| a) Shares carrying voting rights | 1258 | 0.03% | 0.03% |
| b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | NIL | NIL | NIL |
| c) Voting rights (VR) otherwise than by equity shares | NIL | NIL | NIL |
| d) #Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 1258 | 0.03% | 0.03% |
| Details of acquisition/sell: | | | |
| a) Shares carrying voting rights acquired/sell | 13852 | 0.02 % | 0.02 % |
| b) VRs acquired otherwise than by equity shares | NIL | NIL | NIL |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | NIL | NIL | NIL |
| d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 13852 | 0.02 % | 0.02 % |
| | | | |

| | | | |
|---|---|-------|-------|
| After the acquisition, holding of: | | | |
| a) Shares carrying voting rights | 15110 | 0.05% | 0.05% |
| b) Shares encumbered with the acquirer (pledge) | NIL | NIL | NIL |
| c) VRs otherwise than by shares | NIL | NIL | NIL |
| d) #Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NIL | NIL | NIL |
| e) Total (a+b+c+d) | 15110 | 0.05% | 0.05% |
| Mode of acquisition/Sale (e.g. open market / off-market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.) | Rights Issue | | |
| Date of acquisition/Sale of shares-VR or date of receipt of intimation of allotment of shares, whichever is applicable | 18-05-2024 | | |
| Equity share capital / total voting capital of the TC before the said Sale | Rs. 4,00,00,000/- divided into 40,00,000 Equity shares of Rs. 10/- only each | | |
| Equity share capital/ total voting capital of the TC after the said Sale | Rs. 4,00,00,000/- divided into 40,00,000 Equity shares of Rs. 10/- only each and Rs. 28,00,00,000 divided into 2,80,00,000 Equity shares of Rs. 10 each(Rs. 8/- Partly Paid Up Equity Shares) | | |
| Total diluted share/voting capital of the TC after the said Sale | Rs. 4,00,00,000/- divided into 40,00,000 Equity shares of Rs. 10/- only each and Rs. 28,00,00,000 divided into 2,80,00,000 Equity shares of Rs. 10 each(Rs. 8/- Partly Paid Up Equity Shares) | | |

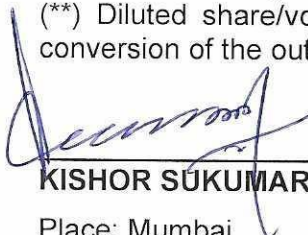
Note:

1) Details of transaction and shareholding:

| Name of the shareholder | Pre- holding | | Number of Shares acquired | % of Total shares | Post- holding | |
|-------------------------|---------------|-------------------|---------------------------|-------------------|---------------|-------------------|
| | No. of shares | % of Total shares | | | No. of shares | % of Total shares |
| Kishor Sukumar Tracy | 1258 | 0.03 | 13852 | 0.02 | 15110 | 0.05 |
| Total | 1258 | 0.03 | 13852 | 0.02 | 15110 | 0.05 |

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



KISHOR SUKUMAR TRACY

Place: Mumbai

Date: 21-05-2024