

FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part – A – Details of the Acquisition

Name of the Target Company (TC)	Piramal Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Refer Annexure		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with the PACs of:			
a) Shares carrying voting rights	Refer Annexure	Refer Annexure	Refer Annexure
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Refer Annexure		
Details of acquisition			
a) Shares carrying voting rights acquired	Refer Annexure	Refer Annexure	Refer Annexure
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.

e) Total (a+b+c+d)	Refer Annexure		
<p>After the acquisition, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)</p>	<p>Refer Annexure</p> <p>N.A.</p> <p>N.A.</p> <p>N.A.</p>	<p>Refer Annexure</p> <p>N.A.</p> <p>N.A.</p> <p>N.A.</p>	<p>Refer Annexure</p> <p>N.A.</p> <p>N.A.</p> <p>N.A.</p>
e) Total (a+b+c+d)	Refer Annexure		
Mode of acquisition/ sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer / encumbrance etc.)	Allotment pursuant to Scheme of Amalgamation of Piramal Phytocare Limited with Piramal Enterprises Limited		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	N.A.		
Date of acquisition of / date of receipt of intimation of allotment of shares/ VR/ Warrants/Convertible Securities/ any other instrument that entitles the acquirer to receive shares in the TC	December 24, 2019		
Equity share capital / total voting capital of the TC before the said acquisition	No. of shares: 19,88,46,630 Amount: INR 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	No. of shares: 19,91,52,495 Amount: INR 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	No. of shares: 21,07,41,895 Amount: INR 2/- each		

Part – B* -**

Name of the Target Company: Piramal Enterprises Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Whether the acquirer belongs to the Promoter/ Promoter group	PAN of the acquirer and / or PACs
Refer Annexure	Yes	Refer Annexure

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Your' s faithfully,

AJAY G Digitally signed
by AJAY G
PIRAMAL
Date: 2019.12.26
18:36:19 +05'30'



Ajay G. Piramal

Ajay G. Piramal on
behalf of Promoter
and Promoter Group

Place: Mumbai
Date: December 26, 2019

Annexure

Disclosure under Regulation 29(1) with respect to Piramal Enterprises Limited										
Shareholder	PAN	Before the acquisition			Details of acquisition			After the acquisition		
		No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)
<u>Acquirer & PAC</u>										
Ajay G. Piramal		1,08,210	0.05	0.05	659	0.00	0.00	1,08,869	0.05	0.05
Ajay Piramal (Karta of Ajay Piramal HUF)		5,448	0.00	0.00	298	0.00	0.00	5,746	0.00	0.00
Piramal Swati A		1,217	0.00	0.00	638	0.00	0.00	1,855	0.00	0.00
Anand Piramal		1,68,568	0.08	0.08	5,465	0.00	0.00	1,74,033	0.09	0.09
Nandini Piramal		16,712	0.01	0.01	5,508	0.00	0.00	22,220	0.01	0.01
Lalita G Piramal		630	0.00	0.00	604	0.00	0.00	1,234	0.00	0.00
The Ajay G Piramal Foundation		8,69,478	0.44	0.44	1,785	0.00	0.00	8,71,263	0.44	0.41
Piramal Welfare Trust		21,94,616	1.10	1.10	5,239	0.01	0.01	21,99,855	1.10	1.04
The Sri Krishna Trust through its Trustees Mr. Ajay G Piramal and Dr. (Mrs.) Swati A Piramal		7,87,54,817	39.61	39.61	1,22,763	0.06	0.06	7,88,77,580	39.61	37.43
Anand Piramal Trust		1,17,097	0.06	0.06	-	-	-	1,17,097	0.06	0.06
Nandini Piramal Trust		1,08,377	0.05	0.05	-	-	-	1,08,377	0.05	0.05
Peter DeYoung		1,08,000	0.05	0.05	-	-	-	1,08,000	0.05	0.05
Anya Piramal DeYoung		48,000	0.02	0.02	-	-	-	48,000	0.02	0.02
Dev Piramal DeYoung		48,000	0.02	0.02	-	-	-	48,000	0.02	0.02
AASAN Info Solutions (India) Pvt. Ltd.		54,271	0.03	0.03	-	-	-	54,271	0.03	0.03
PRL Realtors LLP		89,73,913	4.51	4.51	-	-	-	89,73,913	4.51	4.26
Total		9,15,77,354	46.05	46.05	1,42,959	0.07	0.07	9,17,20,313	46.06	43.52