

Gaurav Bhandari  
404, Elco Residency, TPS4 Plot No. 84,  
Hill Road, Bandra West, Mumbai- 400050

06<sup>th</sup> February, 2023

To,  
The Manager,  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai - 400051

The Manager,  
BSE Limited,  
25<sup>th</sup> Floor, P. J. Towers,  
Dalal Street,  
Mumbai - 400001

Symbol: MONARCH

Scrip Code: 511551

**SUB: Disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**


Dear Sir/Madam,

With reference to the above captioned subject, please note that, I, Gaurav Bhandari, would like to inform your good office that I have acquired 18,00,000 Equity Shares of face value of Rs. 10/- each of Monarch Network Capital Limited ("Target Company") on 04<sup>th</sup> February, 2023, pursuant conversion of 18,00,000 Fully Convertible Warrants issued on 06<sup>th</sup> August, 2021 on preferential basis by the Target Company.

In this regard, please find enclosed the disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on record.

Thanking You,  
Yours Sincerely,

  
\_\_\_\_\_  
Gaurav Bhandari  
Acquirer

CC:  
To,  
The Board of Directors  
Monarch Network Capital Limited

Gaurav Bhandari  
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Disclosures under Reg. 29 (1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Part - A - Details of the Acquisition

Name of the Target Company (TC)	Monarch Networth Capital Limited		
Names of the Acquirer and Person Acting in Concert (PAC) with the Acquirer	Gaurav Bhandari (Acquirer)		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited, 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	0	0.00	0.00
b) Shares in the nature of encumbrance	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	18,00,000	0.00	5.31
<b>Total (a+b+c+d)</b>	<b>18,00,000</b>	<b>0.00</b>	<b>5.31</b>
<b>Details of acquisition:</b>			
a) Shares carrying voting rights	18,00,000	5.31	5.31
b) Shares in the nature of encumbrance	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0.00	0.00
<b>Total (a+b+c+d)</b>	<b>18,00,000</b>	<b>5.31</b>	<b>5.31</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	18,00,000	5.31	5.31
b) Shares in the nature of encumbrance	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0.00	0.00
<b>Total (a+b+c+d)</b>	<b>18,00,000</b>	<b>5.31</b>	<b>5.31</b>
<b>Mode of acquisition /sale</b>	Conversion of fully convertible warrants		
<b>Date of receipt of intimation of allotment of shares</b>	06 <sup>th</sup> February, 2023		

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Equity share capital / total voting capital of the TC before the said acquisition	Rs. 31,04,95,180/- comprising of 3,10,49,518 Equity Shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 33,86,95,180/- comprising of 3,38,69,518 Equity Shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said acquisition	Rs. 33,86,95,180/- comprising of 3,38,69,518 Equity Shares of Rs. 10/- each.


  
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Gaurav Bhandari  
(Acquirer)