



Ushdev International Ltd.

October 10, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 511736

Dear Sirs,

Sub: Disclosure of reasons for encumbrance pursuant to the Securities and Exchange Board of India Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019

We enclose herewith the captioned disclosure, for our promoter, i.e. UD Trading Group PTE Ltd, pursuant to the Securities and Exchange Board of India, Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019.

Kindly acknowledge the receipt.

Yours faithfully

For For Ushdev International Limited

Authorised Signatory

Issued with approval of Mr. Subodh Kumar Agrawal
Resolution Professional

Reg. No. IBBIIIIPA-OO1/IP-P00087/2017-18/10183

(Ushdev International Limited is under Corporate Insolvency Resolution Process as per the provisions of IBC, 2016. Its affairs, business and assets are being managed by Resolution Professional, Mr. Subodh Kumar Agrawal, appointed as Interim Resolution Professional by NCLT, Mumbai bench by order dated May 14, 2018 and was consequently confirmed as Resolution Professional by the Committee of Creditors.)--

Encl:a/a

CIN: L40102MH1994PLC078468

Registered Office: New Harileela House, 6th Floor, Mint Road, Fort, Mumbai - 400001

Corporate Office: Apeejay House, 6th Floor, 130 Mumbai Samachar Marg, Fort, Mumbai - 400023

Phone: +91-22-61948888 Fax: +91-22-22821098

E-mail: info@ushdev.com Website: www.ushdev.com



Ushdev International Ltd.

Disclosure of reasons for encumbrance

Name of listed company	Ushdev International Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	UD Trading Group Holding PTE Ltd
Total promoter shareholding in the listed company	15,23,72,355 (45.01%)
Encumbered shares as a % of promoter shareholding	34.34 % (5,23,30,580)
Whether encumbered share is 50% or more of promoter shareholding	No
Whether encumbered share is 20% or more of total share capital	No

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Date of creation of encumbrance	8/13/2014	2/27/2015	3/23/2015	4/13/2015	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge	Pledge	Pledge	
No. and % of shares	1687864	1675194	1081200	718800	
% of total share capital:	4.99	4.95	3.19	2.12	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Names of all other entities in the agreement Listed company and its group companies (if any) Other entities (if any) –	SBICAPS trustee Company Ltd Trustee Company UD Trading Group Holding PTE Ltd	SBICAPS trustee Company Ltd Trustee Company UD Trading Group Holding PTE Ltd	State Bank of India Bank UD Trading Group Holding PTE Ltd	State Bank of India Bank UD Trading Group Holding PTE Ltd
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial	YES / NO (if yes) 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument	No NA NA NA NA	No NA NA NA NA	No NA NA NA NA	No NA NA NA NA
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B	557670265.6 20495800000 0.03 alongwith other securities	556499446.8 24044100000 0.02 alongwith other securities	323170680 1945700000 0.17 alongwith other securities	215927520 1945700000 0.11 alongwith other securities
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify)	Funds were utilized by borrower towards its working capital purpose and cash flow requirements.	Funds were utilized by borrower towards its working capital purpose and cash flow requirements.	Funds were utilized by borrower towards its working capital purpose and cash flow requirements.	Funds were utilized by borrower towards its working capital purpose and cash flow requirements.