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Dated: 23rd August, 2019

To,
The C.R.D.,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Reporting under Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI")

Dear Sir,

We on behalf of and as authorized representatives of our below mentioned client wish to make the necessary disclosures as required under the Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI")

Please find below the relevant details in this regard for your ready reference. In this connection, we have also enclosed herewith the necessary disclosure forms.

Name	ACACIA II PARTNERS LP, ACACIA INSTITUTIONAL PARTNERS LP, ACACIA PARTNERS LP, ACACIA CONSERVATION FUND LP, ACACIA BANYAN PARTNERS
SEBI Registration No.	IN-US-FP-0230-14, IN-US-FP-0231-14, IN-US-FP-0229-14, IN-US-FP-0232-14, IN-MU-FP-0235-14
Scrip	MAHINDRA CIE AUTOMOTIVE LTD
Total Holdings (No. of Shares)	18,990,000
Paid Up Equity Capital (No. of Shares)	378,999,015
Current % Holding	5.01%

In view of the aforesaid, you are requested to take this on records and do the needful. For any further queries in this regard, please contact us on 91-22-6175 6960/6970.

Thanking You,

Truly Yours,
By Constituted Attorney

Anand Diwan
Enclosures: As above.




ANNEXURE A

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	MAHINDRA CIE AUTOMOTIVE LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ACACIA BANYAN PARTNERS, ACACIA PARTNERS LP, ACACIA II PARTNERS LP, ACACIA INSTITUTIONAL PARTNERS LP and ACACIA CONSERVATION FUND LP		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	18,000,000		4.75%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c)	18,000,000		4.75%
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	990,000		0.26%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	990,000		0.26%
<u>After the acquisition, holding of acquirer along with PACs of:</u>			
a) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)Shares	18,990,000		5.01%



b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive			
d) Total (a+b+c)	18,990,000		5.01%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	SECONDARY MARKET PURCHASE		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible	21-Aug-2019		
Equity share capital / total voting capital of the TC before the said acquisition	378,999,015	(shs)	
Equity share capital/ total voting capital of the TC after the said acquisition	378,999,015	(shs)	
Total diluted share/voting capital of the TC after the said acquisition	378,999,015	(shs)	
Part-B***			
Name of the Target Company: MAHINDRA CIE AUTOMOTIVE LTD			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs	
ACACIA BANYAN PARTNERS, ACACIA PARTNERS LP, ACACIA II PARTNERS LP, ACACIA INSTITUTIONAL PARTNERS LP and ACACIA CONSERVATION FUND LP	NO	AALFA7270M/AALFA7287Q/AALFA7272K/A BCFAB290P/AAGCA6900N	
			
Signature of the acquirer / Authorised Signatory			
Place: Mumbai			
Date: 23-Aug-2019			
Note:			
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.			
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			
(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.			