

June 22, 2022

To,
The Manager,
Department of Corporate Services
BSE Limited ("BSE") Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051

Sub: Delisting of Equity Shares of Hexa Tradex Limited ("the Company") in terms of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021

Ref: Initial Public Announcement dated March 12, 2022, Corrigendum to Initial Public Announcement dated March 14, 2022 and Detailed Public Announcement dated June 10, 2022, issued by Sundae Capital Advisors Private Limited, the Manager to the Delisting Offer on behalf of Siddeshwari Tradex Private Limited ("Acquirer 1"), Innox Global Multiventures Private Limited ("Acquirer 2"), Opelina Sustainable Services Private Limited ("Acquirer 3"), JSL Limited ("Acquirer 4") (Acquirer 1, Acquirer 2, Acquirer 3 and Acquirer 4 are collectively referred to as the "Acquirers"), to the Public Shareholders to acquire 2,03,73,648 (Two Crore Three Lakhs Seventy Three Thousand Six Hundred Forty Eight) Equity Shares of Hexa Tradex Limited (the "Company")

Dear Sirs,

The Acquirer (as defined in the Letter of Offer dated June 10, 2022) have given a Delisting Offer to the Public Shareholders of Hexa Tradex Limited for tendering their fully paid-up equity shares of face value of Rs. 2/- each of the Company.

The Acquirers, for the purpose of informing the shareholders who have not received the Letter of Offer, due to failure delivery or postal delay, if any, or otherwise, have issued a "Public Notice", published on June 22, 2022 in the following newspapers:

Newspaper	Language	Edition
Business Standard	English	All editions
Business Standard	Hindi	All editions
Mumbai Lakshadeep	Marathi	Mumbai edition (being regional language of the place where the Stock Exchanges are situated)

Request to kindly take the above on record.

Thanking you

Yours sincerely,
for Sundae Capital Advisors Private Limited


Ridima Gulati
Sr. Manager



Exotic inflation: Price no deterrent to trade in status pets

AKSHARA SRINIVASTAVA, SHINE JACOB & ISHITA AYAN DUTT
New Delhi/Chennai/Kolkata, 21 June

White-lipped tamarin is a type of monkey that lives in the Amazon area of Brazil and Bolivia. Prevost's squirrel is a colourful species from the forests in the Thai-Malay Peninsula and nearby islands. Sugar gliders are tiny marsupials — 6.3 to 8.3 inches in length — native to Australia.

In mid-May, all three were present at the Chennai international airport as customs officials thwarted attempts to smuggle in a bunch of exotic animals concealed inside bags. A few days later, on May 24, as many as 468 exotic animals — tortoises, snakes, lizards, and wildcat — were seized in Mizoram.

All these were meant to be sold as pets in India, a few to the local zoos. They can fetch between ₹1,500 and ₹1,50,000 apiece, depending on the species, age, size, and country of origin. In the market for exotics, the African grey parrot sits on a perch of its own, with a price tag frequently higher than ₹1,25,000, said a source.

The prices are no deterrent for those eager to be 'different' or seeking exotic pets as status symbols. In a voluntary disclosure scheme for exotic live species in 2020, animal or plant, 32,645 people applied. According to a *Traffic India* report titled *I High Flying*, more than 70,000 native and exotic wild animals, including their body parts or derivatives (weighing around 4,000 kg), were seized at Indian airports between 2011 and 2020.

"The cost of an iguana can range from ₹20,000 to ₹50,000, depending on their size. Baby macaws are priced around ₹1.5 lakh, and a cockatiel around ₹6,000," said an exotic pet shop owner in Chennai.

Another pet shop owner in Uttar Pradesh said he sells iguanas starting from ₹8,000, depending on the size. "These iguanas were earlier



White-lipped tamarin



Sugar gliders



Iguanias STARTING FROM ₹8,000 TO ₹50,000 (DEPENDENT ON SIZE)



ANOTHER FEATHER IN THE CAP

List of exotic pets and their prices

- Macaws** ₹1.5 LAKH FOR BABY
- Cockatiel** ₹6,000
- African grey parrot** ₹125,000
- Rosella, Conures, Persian cats** STARTING FROM ₹10,000
- Iguanias** STARTING FROM ₹8,000 TO ₹50,000 (DEPENDENT ON SIZE)

Note: This is not an exhaustive list

brought in from Florida but are now being bred in Kerala," he added. Apart from iguanas, the exotic pets most in demand include the red-eared slider turtle, tarantulas, ball pythons, macaws, and the African grey parrot.

"Exotic animals, particularly non-native species, attract the attention of 'collectors' who consider them objects. The situation is complicated by the status symbol associated with 'owning' exotic pets," said Rajlakshmi Kanjilal, who specialises in animal studies.

A pet shop owner in Kolkata said he gets requests for exotic species such as Rosella, Conures, Persian cats and dogs once every month or two. Normally, they are priced at ₹10,000 and above.

Since 1976, India has been a member of the Convention on International Trade in Endangered Species of Wild Fauna and Flora (Cites), an international agreement between governments that aims to ensure international trade in specimens of wild animals and plants does not threaten their survival.

"But, while animals under Cites will get some protection by way of licences, there is no law governing their trade once these animals are inside the Indian limits," said Jose Louie, who heads the wildlife crime control division at the Wildlife Trust of India.

India is not merely a destination for exotic species, it is also a source for such trade. "Some Indian species are smuggled out. These are turtle

species for live pets, animal products like pangolin scales, tiger skin and body parts, elephant ivory, and tokay geckos. Snake venom comes into India and goes out," said Agni Mitra, Regional Deputy Director, Wildlife Crime Control Bureau-Eastern Region. The Indian hill mynah is one of the most sought-after pets as it mimics human sounds.

"The Wildlife (Protection) Act, 1972, only prohibits trading in native species. Non-native animals pose a loophole, as they are not covered under the law," said Kartick Satyanarayan, co-founder and CEO of Wildlife SOS. Conservationists hope Parliament will pass the wildlife (protection) amendment bill, 2021 this year, helping increase the purview of the law.

NUMBER WISE

A QUESTION ABOUT THE FALLING RUPEE

As the discussion shifts from internal to external factors, is the RBI being too conservative and could the rupee depreciate more?

ISHAAN GERA
New Delhi, 21 June

The question about the rupee has not changed in the last one year. Now, the discussion has shifted from internal to external factors. The rupee touched a new low against the dollar this week, falling to ₹78.17. As the Reserve Bank of India (RBI) intervenes in the markets to prevent a free fall — evident from a declining forex chest — the question is whether it is being too conservative in its approach and if the rupee could depreciate more.

To measure how overvalued or undervalued the rupee is, one primary tool is the real effective exchange rate. REER calculates currency differentials by considering price levels. A *Business Standard* analysis of the nominal effective exchange rate (NEER) and REER presents a conundrum. Against a basket of 40 currencies — selected considering our top trading partners — India's NEER index depreciated and REER appreciated in the last three years, increasing the gap between the two.

A *Business Standard* analysis found that India's export growth is not sticky, and it may reverse if global growth slows down

RBI data shows that NEER went down from 98 in 2019-20 to 93.13 in 2021-22 and REER increased from 103.2 to 104.66. This does not bode well for a country's export competitiveness.

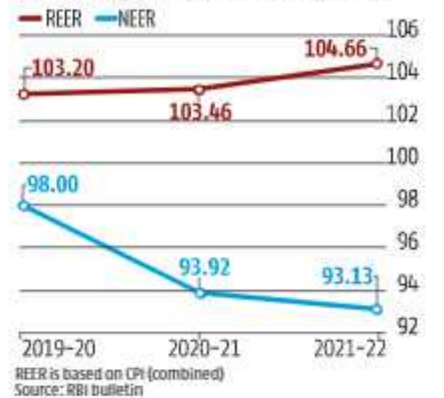
A comparison in nominal terms shows a similar trend, indicating that the next year may be no different. While the rupee is one of the worst-performing currencies in Asia in nominal terms, losing 4 per cent against the dollar since the start of the Russia-Ukraine crisis, other emerging market economy currencies have depreciated faster. The Bangladesh taka has declined 8.2 per cent since the crisis, whereas the Chinese yuan has depreciated 5.7 per cent, and the South African rand has depreciated 5 per cent.

Despite India's REER appreciating, exports picked up when the pandemic eased and global trade expanded. Competing economies also improved their export performance. A *Business Standard* analysis found that India's export growth is not sticky, and it may reverse if global growth slows down — Western economies are moving towards recession.

The rupee, thus, needs to depreciate, but a depreciation is not as easy as it sounds. With inflation rising, depreciation runs the risk of keeping prices high. It also translates into a worsening of the current account deficit. It may even lead to a deterioration in the balance of payments as foreign capital turns to safe-haven assets. The RBI needs to strike the right balance.

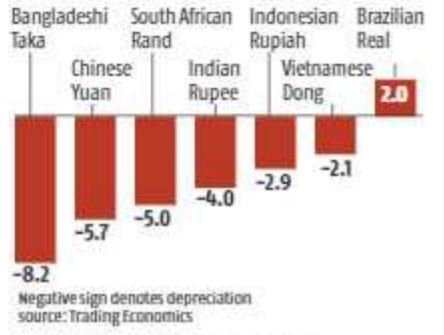
REER AND NEER ARE MOVING IN OPPOSITE DIRECTIONS

(Indices of Nominal Effective Exchange Rate and Real Effective Exchange Rate of the Indian rupee against trade weighted 40-currency basket, base: 2015-16=100)



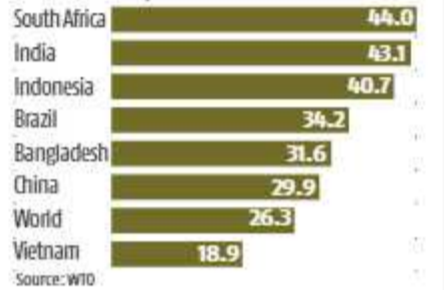
SINCE UKRAINE WAR, SOME OTHER CURRENCIES HAVE FALLEN MORE

(% change between February 15 and June 15, against the US dollar)



INDIA'S EXPORT GROWTH WAS NOT UNIQUE

(Merchandise trade, % change, between 2021 and 2020)



PUBLIC NOTICE FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

HexaTradex Limited

CIN: L51101UP2010PLC042382

Registered Office: A-1, Nandgaon Road, UPSIDC Industrial Area, Kosi Kalan, Mathura - 281 403 Uttar Pradesh, India
Corporate Office: Jindal Centre, 12 Bhikaji Cama Place, New Delhi - 110 066, India
Tel: +91 11 2618 8360; Fax: +91 11 2617 0691
Website: www.hexatradex.com, Email: contactus@hexatradex.com
Contact Person: Mr. Pravesh Srivastava, Company Secretary

This Public Notice is being issued by Sundae Capital Advisors Private Limited ("Manager" or "Manager to the Offer") for and on behalf of the Siddeshwari Tradex Private Limited ("Acquirer 1"), Innax Global Multiventures Private Limited ("Acquirer 2"), Opelina Sustainable Services Private Limited ("Acquirer 3"), JSL Limited ("Acquirer 4") (Acquirer 1, Acquirer 2, Acquirer 3 and Acquirer 4 are collectively referred to as the "Acquirers") and other members of promoter and promoter group of HexaTradex Limited, (the "Company") to the public shareholders as defined under Regulation 2(1)(t) of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended, ("SEBI Delisting Regulations") ("Public Shareholders") of the Company in respect of the proposed acquisition of the fully paid up equity shares of the Company with a face value Rs. 2 each ("Equity Shares") that are held by the Public Shareholders and consequent voluntary delisting of the Equity Shares from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (BSE and NSE are collectively referred to as the "Stock Exchanges") ("Delisting Offer").

This Public Notice is to be read together with:

- Initial public announcement made by the Managers to the Offer on behalf of the Acquirers to the Stock Exchanges dated March 12, 2022 (the "IPA");
- Corrigendum to the IPA dated March 14, 2022 ("Corrigendum");
- the detailed public announcement in connection with the Delisting Offer, published on June 10, 2022 in (i) Business Standard (English - all editions); (ii) Business Standard (Hindi - all editions); and (iii) Mumbai Lakshadweep (Marathi - Mumbai Edition) (the "DPA");
- the letter of offer dated June 10, 2022 in connection with the Delisting Offer ("Letter of Offer"); and
- Corrigendum to DPA and Letter of Offer dated June 21, 2022.

The Acquirers have completed the dispatch of Letter of Offer along with Bid cum Acceptance Form / Bid Form through e-mail / speed post / registered post to all the shareholders of the Company on June 14, 2022 who were holding Equity Shares as on the Specified Date (i.e. June 03, 2022). In the event of accidental omission to dispatch the Letter of Offer or non-receipt of the Letter of Offer by any Public Shareholder or any Public Shareholder who has bought the Equity Shares after Specified Date, they may obtain a copy of Letter of Offer by writing to the Registrar to the Delisting Offer, RCMC Share Registry Private Limited, at their address 'B-2511, Okhla Industrial Area, Phase -2, Near Rana Motors, New Delhi - 110 020', clearly marking the envelope 'HexaTradex Limited - Delisting Offer'.

The shareholders can participate / tender their Equity Shares pursuant to the Delisting Offer through the reverse book-building process in accordance with the SEBI Delisting Regulations. Please note the following in respect of the Delisting Offer:

DELISTING OFFER			
Bid Opening Date	June 21, 2022	Tuesday	Bids can be placed only during normal trading hours of the secondary market
Last Date for Upward Revision or Withdrawal of Bid	June 24, 2022	Friday	
Bid Closing Date	June 27, 2022	Monday	
Floor Price Per Share	Rs. 153.16/- (Rupees One Hundred and Fifty Three and Sixteen Paise only) per Equity Share		
Indicative Price Per Share	Rs. 156/- (Rupees One Hundred and Fifty Six only) per Equity Share		

The Public Shareholders may also obtain copies of Letter of Offer from the website of the BSE at www.bseindia.com or NSE at www.nseindia.com, or from the website of the Registrar to the Offer, at www.rcmcdelhi.com and the website of the Company at www.hexatradex.com.

FOR EQUITY SHARES HELD IN PHYSICAL FORM: Before submitting the Bid Form to the Seller Member(s), you must execute valid share transfer deed(s) in respect of the Equity Shares intended to be tendered under the Delisting Offer and attach thereto all the relevant original physical share certificate(s). The share transfer deed(s) shall be signed by the Public Shareholder (or in case of joint holdings by all the joint holders in the same order) in accordance with the specimen signature(s) recorded with the Company and shall also be duly witnessed. A copy of any signature proof may be attached to avoid any inconvenience. In case, the sole/joint holder has died, but the share certificate(s) are still in the name of the deceased person(s), please enclose the requisite documents, i.e., copies of death certificate/Will/Probate/Succession Certificate and other relevant papers, as applicable.

Please refer Para 15 of DPA and Para 11 of the Letter of Offer for detailed procedure and methodology of bidding through Stock Exchange.

Every person who desires to avail of the Delisting Offer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Acquirer, the Manager to the Offer or the Promoter Group, or the Company or the Registrar to the Offer or the Buyer Broker whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such Delisting Offer and tender of Equity Shares through reverse book building through Acquisition Window Facility or OTB or otherwise whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

This Public Notice is issued only for the purpose of informing the shareholders who have not received the Letter of Offer, due to failure delivery or postal delay, if any, or otherwise.

Terms not defined herein shall have the meaning as ascribed to them in the Letter of Offer.

ISSUED FOR AND ON BEHALF OF THE ACQUIRERS BY THE MANAGER TO THE OFFER

SUNDAE Sundae Capital Advisors Private Limited
SEBI Regn. No.: INM00012494
Level 11, "Platina", Plot No. C - 59 'G' Block, Bandra Kurla Complex, Bandra (East) Mumbai - 400 051, Maharashtra, India
Tel: +91 96 6785 9191
E-mail: hexa.delisting@sundaecapital.com
Investor Grievance e-mail id: grievances.mib@sundaecapital.com
Website: www.sundaecapital.com
Contact Person: Nishu Somani / Anchal Lohia

On behalf of Acquirer to the Offer
Siddeshwari Tradex Private Limited

Sd/-
Naresh Kumar Agarwal
Whole-Time Director, Chief Financial Officer and Company Secretary

Sd/-
Ranjit Malik
Director

Place: New Delhi
Date: June 21, 2022

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