RONSON TRADERS LIMITED

9/1, R N Mukherjee Road, (5th Floor), Kolkata 700 001

Ph: (033) 2243 0497/98, 2248 7068 – Fax (033) 2248 6369 – email: ronsontraders@birlasugar.org Website: www.ronsontraders.com: CIN: L51909WB1982PLC035358

21st June, 2019

The Secretary

National Stock Exchange of India

Ltd.

Exchange Plaza, 5th Floor

Plot No. C/1, G Block

Bandra-Kurla Complex,

Bandra (E)

Mumbai 400 051

The Dy. General Manager Corporate Relationship

Department

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building

P.J. Towers, Dalal Street, Fort

Mumbai-400 001

Dear Sir.

Sub: <u>Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations</u>, 2011.

We, Ronson Traders Ltd one of the Promoter Group Company of Palash Securities Limited ('PSL') hold 401211 Equity Shares equivalent to 4.01% of the total paid up capital of PSL.

As required under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby inform you that we have purchased additional 7435 Equity Shares of PSL equivalent to 0.07% of the total paid up capital amounting to Rs.311249.54p. As a result of the said purchase our holding in PSL has increased to 408646 Equity Shares equivalent to 4.08% of the total paid up equity capital of PSL.

Enclosed is the declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your records.

You are kindly requested to take note of the above.

Yours faithfully, For Ronson Traders Ltd.

ر ... Ashok Kumar Daga

Director

DIN: 03621528

Encl.: as above

cc.: The Company Secretary

Palash Securities Limited

Corporate Office, 9/1 R. N. Mukherjee Road

Kolkata 700001

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Tax Covers) REGULATIONS,	, 2011		
Name of the Target Company (TC)	PALASH SECURITIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer			
Whether the acquirer belongs to Promoter/Promoter group	RONSON TRADERS LIMITED		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	YES		
	National Stock Exchange Limited of India Ltd (NSE)		
Details of the acquisition/ disposal as follows	BSE LIO (BSE)		(
	Number	% w.r.t. total share/voting	% w.r.t. Total diluted
		capital wherever applicable(*)	capital of the TC
Before the acquisition under consideration, holding of :			(**)
(a) Shares carrying voting rights			
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	4,01,211	4.01	4.0
(c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
	NIL	NIL	NIL
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to			
The very very very rights in the TC (specify holding in cook actabase)	NIL		
	4,01,211	NIL	NIL
Details of acquisition/sale	4,01,211	4.01	4.01
Shares carrying voting rights acquired/sold	7 400		
b) VRs acquired/sold otherwise than by shares	7,435 NIL	0.07	0.07
c) Warrants/convertible securities/any other instrument that entitles the acquirer to	NIL	NIL	NIL
eceive shares carrying voting rights in the TC (specify holding in each category)			
	NIL	NIL	
d) Shares encumbered / invoked/ released by the acquirer Total (a+b+c+/-d)	NIL	NIL	NIL NIL
fter the acquisition/sale, holding of:	7,435	0.07	0.07
3) Shares carrying voting rights			0.07
b) Shares encumbered with the acquirer	4,08,646	4.08	4.08
VRs otherwise than by shares	NIL	NIL	NIL
Warrants/convertible securities/any other instrument that entitles the acquirer to seeive shares carrying voltage rights in the TO (the first transfer of the securities).	NIL	NIL	NIL
ceive shares carrying voting rights in the TC (specify holding in each category) after		· · · · · · · · · · · · · · · · · · ·	INIL
4		ł	
) Total (a+b+c+d)	NIL	NIL	NIL
ode of acquisition/sale-(e.g., open market/off-market/public issue/rights	4,08,646	4.08	4.08
	OPEN MARKET		
ate of acquisition/sale of shares/VR or date of receipt of intimation of allotment of lares, whichever is applicable	Acquired on 20.06.2019 & 21.06.2019		
uity share capital/total voting capital of the TC before the said acquisition/sale	10003102 Equity Shares		
uity share capital/total voting capital of the TO - # - #			
uity share capital/total voting capital of the TC after the said acquisition/sale tal diluted share/voting capital of the TC after the said acquisition.	10003102 Equity Shares		
The same of the sa	10003102 Equity Shares		

(*) Total Share capital/ voting capital to be taken as per the latest filling done by the company to the Stock Exchange under Clause 35 of the (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible

securities/warrants into equity shares of the TC.

For Ronson Traders Limited

Ashok Kumar Daga Director DIN-03621528

Place: Kolkata Date: 21.06.2019