

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GEM SPINNERS INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	R.Veeramani		
Whether the acquirer belongs to Promoter/Promoter group	yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	12692166	20.68	20.68
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	12692166	20.68	20.68
Details of acquisition/sale			
a) Shares carrying voting rights acquired	2269500	3.7	3.7
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Total (a+b+c)	2269500	3.7	3.7

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	14961666	24.38	24.38
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	14961666	24.38	24.38
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off –market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31-07-2019		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 306859950/- (61371990 equity shares of Rs.5/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 306859950/- (61371990 equity shares of Rs.5/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 306859950/- (61371990 equity shares of Rs.5/- each)		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

R.VEERAMANI

Place:Chennai

Date:01.08.2019