

32

**MANISH KISHOR RUPAREL**

C-4, Vineet Appartments, Majithia Nagar, S.V. Road,  
Next to Milan Talkies, Kandivali West, Mumbai-400067, Maharashtra

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**Date:** June 22, 2023

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| <b>To,</b><br><b>The Department of Corporate Service,</b><br><b>BSE Limited,</b><br>Phirozejeebhoy Tower,<br>Dalal Street, Mumbai-400 001.<br>BSE Scrip Code: 506640 | <b>To,</b><br><b>The Board of Directors,</b><br><b>GUJCHEM DISTILLERS INDIA LIMITED,</b><br>Survey No. 146, Plot No. 314, 307, 3rd Floor,<br>Ashirwad Paras-1, S.G. Highway, Makarba,<br>Ahmedabad-380051, Gujarat |
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Dear Sir/Madam,

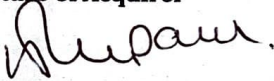
**Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

I am in receipt of intimation of allotment of equity shares by conversion of warrants made on preferential basis by Gujchem Distillers India Limited, therefore, I hereby attach necessary disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the same on your record.

Thanking you,

**Signature of Acquirer**



**MANISH KISHOR RUPAREL**

**Encl:** as above

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**Annexure 1****Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011****Part-A- Details of Acquisition**

|  |                                  |  |  |
|--|----------------------------------|--|--|
| Name of the Target Company (TC)  | GUJCHEM DISTILLERS INDIA LIMITED |  |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer  | Manish KishorRuparel             |  |  |
| Whether the acquirer belongs to Promoter/Promoter group  | No                               |  |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE Limited                      |  |  |
| Details of the acquisition / disposal as follows   | <b>Number</b>                    | <b>% w.r.t total share/voting capital wherever applicable(*)</b> | <b>% w.r.t total diluted share/voting capital of the TC (**)</b> |
| <b>Before the acquisition/disposal under consideration, holding of :</b>   |                                  |  |  |
| a) Shares carrying voting rights   | 0                                | 0.00%  | 0.00%  |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | 0                                | 0.00%  | 0.00%  |
| c) Voting rights (VR) otherwise than by shares   | 0                                | 0.00%  | 0.00%  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | 0                                | 0.00%  | 0.00%  |
| <b>Total (a+b+c+d)</b>   | <b>0</b>                         | <b>0.00%</b>   | <b>0.00%</b>   |
| <b>Details of acquisition/sale</b>   |                                  |  |  |
| a) Shares carrying voting rights acquired/sold   |                                  |  |  |
| Manish KishorRuparel   | 3,53,950                         | 9.92%  | 9.92%  |
| <b>Sub Total (a)</b>   | <b>3,53,950</b>                  | <b>9.92%</b>   | <b>9.92%</b>   |
| b) VRs acquired/sold otherwise than by shares  | 0                                | 0.00%  | 0.00%  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | 0                                | 0.00%  | 0.00%  |
| d) Shares encumbered / invoked/released by the acquirer  | 0                                | 0.00%  | 0.00%  |
| <b>Total (a+b+c+d)</b>   | <b>3,53,950</b>                  | <b>9.92%</b>   | <b>9.92%</b>   |
| <b>After the acquisition/sale, holding of:</b>   |                                  |  |  |
| a) Shares carrying voting rights   |                                  |  |  |
| Manish KishorRuparel   | 3,53,950                         | 9.92%  | 9.92%  |
| <b>Sub Total (a)</b>   | <b>3,53,950</b>                  | <b>9.92%</b>   | <b>9.92%</b>   |
| b) Shares encumbered with the acquirer   | 0                                | 0.00%  | 0.00%  |

32

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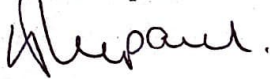
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|  |   |              |              |
|--|---|--------------|--------------|
| c) VRs otherwise than by shares  | 0   | 0.00%        | 0.00%        |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 0   | 0.00%        | 0.00%        |
| <b>Total (a+b+c+d)</b>   | <b>3,53,950</b>   | <b>9.92%</b> | <b>9.92%</b> |
| Mode of acquisition/sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc.)   | Preferential Allotment  |              |              |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.  | Allotment of Equity Shares by conversion of warrants which shall rank paripasu with the existing equity shares having face value of Re.1/- (Rupee One Only) ("Equity Share") each at an issue price of Rs.62/- per Share under Preferential Allotment |              |              |
| Date of acquisition /sale of shares/warrants/VR or date of receipt of intimation of allotment of Shares, whichever is applicable   | June 20, 2023   |              |              |
| Equity share capital / total voting capital of the TC before the said acquisition/sale   | Rs.16,18,850/- (16,18,850 equity shares of Re.1/- each)   |              |              |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale   | Rs.35,68,850/- (35,68,850 equity shares of Re.1/- each)   |              |              |
| Total diluted share/voting capital of the TC after the said acquisition/sale   | Rs.35,68,850/- (35,68,850 equity shares of Re.1/- each)   |              |              |

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of Acquirer**

**MANISH KISHOR RUPAREL****Date:** June 22, 2023**Place:** Mumbai