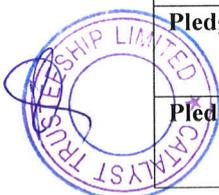


CTL/SAST/19-20/ 7114

15 January 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	National Stock Exchange of India Limited National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
Company Name	Prakash Pipes Limited Darjiyan Wali Gali, Rayya Teh-Baba Bakala Amritsar - 143112
Pledgor 1	Primenet Global Limited 25/2, Business Park, Shivaji Marg, New Delhi- 110015
Pledgor 2	Sunvin Trading & Investment Private Limited 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015
Pledgor 3	Dhruv Commerce Private Limited 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015
Pledgor 4	Samyak Securities Private Limited N-2/6, DLF- Phase II, Gurgaon, Haryana- 122008
Pledgor 5	Ambrosia Commerce Private Limited N, 3rd Floor Old Delhi Road, Golden Jubilee Plaza Gurgaon, Haryana- 122001
Pledgor 6	GMK Builders Private Limited N, 3rd Floor Old Delhi Road, Golden Jubilee Plaza, Gurgaon, Haryana - 122001
Pledgor 7	Hi- Tech Mercantile (India) Private Limited N, 3rd Floor Old Delhi Road, Golden Jubilee Plaza Gurgaon, Haryana- 122001
Pledgor 8	Essential Electronics Pvt Ltd 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015
Pledgor 9	Hissar Tubes Private Limited N-2/6, DLF- Phase II, Gurgaon, Haryana- 122008
Pledgor 10	Prakash Industrial Finance Limited 104C, Benhur Lokhandwala Complex, Andheri West, Mumbai 400053
Pledgor 11	Premier Fincap Private Limited N-2/6, DLF- Phase II, Gurgaon, Haryana- 122008
Pledgor 12	Style Leasing & Finance Private Limited 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015
Pledgor 13	Tools India Private Limited 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015
Pledgor 14	Vanshi Farms Private Limited N, 3rd Floor Old Delhi Road, Golden Jubilee Plaza Gurgaon, Haryana- 122001
Pledgor 15	Four Wings Marketing Private Limited 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015
Pledgor 16	Prospero Securities Pvt Ltd 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015



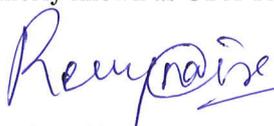
Pledgor 17	Prime Mercantile Pvt Ltd N, 3rd Floor Old Delhi Road, Golden Jublee Plaza Gurgaon, Haryana- 122001
Pledgor 18	Welter Securities Limited 91, Netaji Subhash Road, Kolkata – 700001
Pledgor 19	Excel Fincap Private Limited 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015
Pledgor 20	Focus Securities And Credits Pvt Ltd N, 3rd Floor Old Delhi Road, Golden Jublee Plaza Gurgaon, Haryana- 122001
Pledgor 21	Evershine Mercantile Private Limited N-2/6, DLF- Phase II, Gurgaon, Haryana- 122008
Pledgor 22	New Era Commerce And Securities Pvt Ltd Sriwan Farms, Near Indian Oil Petrol, Bijwasan New Delhi - 110061
Pledgor 23	Prakash Capital Services Limited 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015
Pledgor 24	Spring Mercantile Pvt Ltd 303, Himland House, D-5, Karampura Commercial Complex, Delhi- 110015
Pledgor 25	Shree Labh Lakshmi Capital Services Pvt Ltd 303, Himland House, D-5, Karampura Commercial Complex, New Delhi - 110015
Pledgor 26	Unity Mercantile Pvt Ltd 303, Himland House, D-5, Karampura Commercial Complex, New Delhi - 110015
Pledgor 27	Vision Mercantile Pvt Ltd N, 3rd Floor Old Delhi Road, Golden Jublee Plaza Gurgaon, Haryana- 122001

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of shares of Prakash Pipes Limited

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of release of shares of “Prakash Pipes Limited” by “Catalyst Trusteeship Limited” (Formerly known as GDA Trusteeship Limited) in the capacity of Security Trustee for the benefit of Lender.

For and on behalf of
Catalyst Trusteeship Ltd.
 (Formerly known as GDA Trusteeship Limited)


 Authorized Signatory 



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	Prakash Pipes Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Release of Equity shares of Prakash Pipes Limited under pledge with Catalyst Trusteeship Ltd (Formerly GDA Trusteeship Limited) acting as Security Trustee on behalf of Indostar Capital Finance Limited (“Lender”)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the release under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	11,19,499	5.48 %	
b) Shares in nature of encumbrance (pledge/Alien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	11,19,499	5.48 %	
<u>Details of release:</u>			
a) Shares carrying voting rights acquired/ sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in nature of encumbrance (pledge/Alien/non-disposal undertaking/others) #			
	11,19,499	5.48 %	
e) Total (a+b+c+d) #	11,19,499	5.48 %	
<u>After the release, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other			



CATALYST TRUSTEESHIP LIMITED (FORMERLY GDA TRUSTEESHIP LIMITED)

An ISO:9001 Company

Mumbai Office Windsor, 6th Floor, Office No. 604, C.S.T. Road, Kalina, Santacruz (East), Mumbai 400 098 Tel +91 (022) 4922 0555 Fax +91 (022) 4922 0505
 Regd. Office GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune 411 038 Tel +91 (020) 25280081 Fax +91 (020) 25280275
 Delhi Office Office No. 810, 8th Floor, Kailash Building, 26, Kasturba Gandhi Marg, New Delhi - 110001 Tel 11 430 29101/02.
 CIN No. U74999PN1997PLCT10262 Email dt@ctltrustee.com Website www.catalysttrustee.com
 Pune | Mumbai | Bengaluru | Delhi | Chennai



instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0	0%	
e) Total (a+b+c+d)	0	0%	
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	By way of release of shares as security for the given Term Loan by Lender to Prakash Industries Ltd ("Borrower") on the basis of written instructions from Lender.		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
8. Date of Pledge/ Release #	13-01-2020		
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	2,04,18,354		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	2,04,18,354		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	-		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

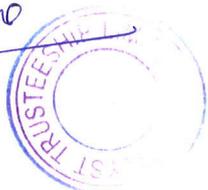
(#) Up to 13 January 2020 quantity released was 11,19,499 of Prakash Pipes Limited.

For and on behalf of

Catalyst Trusteeship Ltd

(Formerly known as GDA Trusteeship Limited)

Authorized Signatory



Place: Mumbai

Date: 15 January 2020

