

U P HOTELS LIMITED

Registered Office & Operations Head Quarters

1101, Surya Kiran Building, 19, K G Marg, New Delhi-110 001

Phone: 011-23722596-8, 011-41510325-6 Fax : 011-23312990

Email : clarkssuryakiran@yahoo.co.in Web. www.hotelclarks.com

CIN No: L55101DL1961PLC017307 PAN No. AADCS1783J



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GROUP OF
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October 09, 2019

The General Manager
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001.

Company Code No. 509960

Dear Sir,

Sub: Intimation of Board Meeting – consideration of proposal of Voluntary Delisting of Equity Shares of U.P. Hotels Limited from BSE Limited w.r.t. SEBI order SEBI/WTM/GM/CFD/37/2019-20 dated 30.09.2019.

Dear Sir/Madam,

We wish to inform you that pursuant to Regulations 29 & 30 of the SEBI LODR Regulations 2015 and Regulations 8(1A)(i) & 8(1A)(ii) of SEBI (Delisting of Equity Shares) Regulations, 2009 (the "Delisting Regulations"), a meeting of the Board of Directors of the Company is scheduled to be held on Wednesday the 16th October, 2019 inter alia to consider and take on record the following:

1. Adoption of requisition letter dated 07.10.2019 received from Mr. Apurv Kumar, ("Promoter"), belonging to the Promoter / Promoter Group and the Joint Managing Director of the Company for Voluntary Delisting of the Equity Shares of the Company pursuant to SEBI Order SEBI/WTM/GM/CFD/37/2019-20 dated September 30, 2019 ("SEBI Order") from BSE Limited ("BSE") in accordance with the Delisting Regulations, by offering to purchase (either by himself or together the persons acting in concert hereinafter referred to as "Acquirer") the equity shares of the Company held by the public shareholders, currently amounting to 627040 equity shares representing approximately 11.61% of the issued and paid-up equity share capital of the Company in terms of the Regulations in accordance with the SEBI Order (the "Delisting Proposal").

The Promoter has requested the Board of Directors of the Company to convene a board meeting to pass a resolution approving the delisting of the equity shares of the Company and seek consent of the equity shareholders of the Company for delisting of the equity shares of the Company by way of a postal ballot in accordance with the provisions Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") (including any statutory modification or re-enactment thereof for the time being in force).

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2. Appointment of Merchant Banker for carrying out due-diligence under Regulation 8(1A)(ii) or any other applicable Regulation of the Delisting Regulations.

This is for your information and record.

Thanking you,

For U. P. Hotels Limited

PRAKASH
CHANDRA
PRUSTY

Prakash Chandra Prusty
Company Secretary