

SUMIL TRADING PRIVATE LIMITED

Registered Office: Mafatlal House, 4th Floor, H.T. Parekh Marg, Backbay Reclamation, Mumbai – 400020
CIN NO.: U17110MH1979PTC021276 Tel: 022-66173636 • Email: sumil@arvindmafatlalgroup.com

Date: December 26, 2022

To,
The Manager,

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 500264

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

We would like to inform you that Sumil Trading Private Limited has acquired 16.32% equity shares of Mafatlal Industries Limited from Mr. Hrishikesh Arvind Mafatlal, by way of 'inter-se' transfer- Block Deal, which amounts to direct acquisition of equity shares of Mafatlal Industries Limited under Regulation 3 of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ('Takeover Regulations'). The said acquisition was pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(ii) of Takeover Regulations.

Enclosed is the disclosure in terms of Regulation 29(2) of Takeover Regulations for your records.

You are requested to kindly take note of the above.

For and on behalf of
Sumil Trading Private Limited,

Mr. Vipul Popat
(Director)



CC: Mafatlal Industries Limited
301-302, Heritage Horizon,
Off. C.G. Road, Navrangpura,
Ahmedabad – 380009.

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DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

PART A: Details of the Acquisition

Name of the Target Company (TC)	Mafatlal Industries Limited		
Name(s) of the acquirer and Persons acting in Concert (PAC) with the acquirer	Sumil Trading Private Limited		
Whether the acquirer belongs to promoter / promoter group	The acquirer is a part of the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs:			
a) Shares carrying voting rights	1,55,91,630 (Individually) 5,00,22,470 (Together with PAC)	22.12% (Individually) 70.97% (Together with PAC)	22.12% (Individually) 70.97% (Together with PAC)
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	5,00,22,470	70.97%	70.97%
Details of acquisition:			
a) Shares carrying voting rights acquired	1,15,00,000	16.32%	16.32%
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,15,00,000	16.32%	16.32%



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After the acquisition, holding of acquirer along with PACs:			
a) Shares carrying voting rights	2,70,91,630 (Individually) 5,00,22,470 (Together with PAC)	38.44% (Individually) 70.97% (Together with PAC)	38.44% (Individually) 70.97% (Together with PAC)
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL NIL	NIL NIL	NIL NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	5,00,22,470	70.97%	70.97%
Mode of acquisition (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	The equity shares have been purchased by the Acquirer through block deal executed on BSE Limited. (#)		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	December 26, 2022		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 14,09,64,860 (7,04,82,430 Equity Shares of INR 2 each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 14,09,64,860 (7,04,82,430 Equity Shares of INR 2 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 14,09,64,860 (7,04,82,430 Equity Shares of INR 2 each)		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (erstwhile Clause 35 of the listing Agreement).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into Equity Shares of the TC.

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(#) The member of the Promoter Group has transferred the shares of the TC in the block deal executed on BSE Limited and accordingly the total holdings of Promoter Group has remained unchanged post such transactions.

Date: December 26, 2022

For and on behalf of

Sumil Trading Private Limited,


Mr. Vipul Popat
(Director)



SUMIL



Annexure A
Name of the Target Company - Mafatal Industries Limited

Shareholding Details	Before acquisition/ disposal shareholding			Details of shares acquired/ disposed			after acquisition/ disposal shareholding		
	Number of shares/ voting rights	% w.r.t total share capital/ voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/ voting rights	% w.r.t total share capital/ voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	Number of shares/ voting rights	% w.r.t total share capital of TC	% w.r.t total diluted share / voting capital of the TC
a. Acquirer(s)/ Transferees(s): Sumil Trading Private Limited	1,55,91,630	22.12%	22.12%	1,15,00,000	16.32%	16.32%	2,70,91,630	38.44%	38.44%
b. Seller(s)/ Transferor(s): 1 Hrishikesh A Mafatal	2,27,06,120	32.22%	32.22%	(1,15,00,000)	-16.32%	-16.32%	1,12,06,120	15.90%	15.90%
c. PACs (other than Acquirer / Transferee and sellers/ transferors)									
1 Priyavata Mafatal	500	0.00%	0.00%				500	0.00%	0.00%
2 Reka Hrishikesh Mafatal	500	0.00%	0.00%				500	0.00%	0.00%
3 Aarti Manish Chadha	7,45,900	1.06%	1.06%				7,45,900	1.06%	1.06%
4 Anjali Kunal Agarwal	8,87,150	1.26%	1.26%				8,87,150	1.26%	1.26%
5 Hrishikesh Arvind Mafatal as Trustee of Gurukripa Trust	500	0.00%	0.00%				500	0.00%	0.00%
6 Hrishikesh Arvind Mafatal as Trustee of Karuna Trust	500	0.00%	0.00%				500	0.00%	0.00%
7 Hrishikesh Arvind Mafatal (as Trustee of Narasingha Trust)	500	0.00%	0.00%				500	0.00%	0.00%
8 Hrishikesh Arvind Mafatal (as Trustee of Shrija Trust)	500	0.00%	0.00%				500	0.00%	0.00%
9 Hrishikesh Arvind Mafatal (as Trustee of Radha Raman Trust)	500	0.00%	0.00%				500	0.00%	0.00%
10 Gayatri Pestichem Manufacturing Pvt Ltd	1,11,525	0.16%	0.16%				1,11,525	0.16%	0.16%
11 INOCIL Limited	97,73,475	13.87%	13.87%				97,73,475	13.87%	13.87%
12 Hrishikesh Arvind Mafatal Public Charitable Trust No 1	1,20,640	0.17%	0.17%				1,20,640	0.17%	0.17%
13 Seth Navinchandra Mafatal Foundation Trust No 1	82,530	0.12%	0.12%				82,530	0.12%	0.12%

Date: December 26, 2022
Place: Mumbai

For and on behalf of
Sumil Trading Private Limited,

Mr. Vipul Popat
(Director)

