



**SBICAP  
Trustee**

**SBICAP Trustee Company Ltd.**

Ref: 5997/STCL/OPR/ST/2021-22

08<sup>th</sup> March 2022

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir,

**Ref: N R AGARWAL INDUSTRIES LTD**

**Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached the Disclosures which are required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the same on your records.

Yours faithfully,  
**For SBICAP Trustee Company Limited**

  
  
**Authorized Signatory**

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**Corporate Office :**

4th Floor, Mistry Bhavan,  
122, Dinshaw Vachha Road,  
Churchgate, Mumbai,  
Pin - 400 020.

**Registered Office :**

202, Maker Tower E,  
Cuffe Parade, Mumbai - 400 005.  
CIN : U65991MH2005PLC158386

*A Group Company of SBI*

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	N R AGARWAL INDUSTRIES LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBICAP Trustee Company Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>  a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/ <del>non-disposal undertaking</del> / others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	NIL	NIL	NIL
<b>Details of acquisition</b>  a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each			

category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/ <del>non disposal undertaking/ others</del> )	d) 1,25,16,998	d) 73.55%	d) 73.55%
e) Total (a+b+c+/-d)	e) 1,25,16,998	e) 73.55%	e) 73.55%
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/lien/ <del>non disposal undertaking/ others</del> )	d) 1,25,16,998	d) 73.55%	d) 73.55%
e) Total (a+b+c+d)	e) 1,25,16,998	e) 73.55%	e) 73.55%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Encumbrance (Pledge)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares with voting rights		
Date of acquisition of/ <del>date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</del>	07-03-2022		
Equity share capital / total voting capital of the TC before the said acquisition	1,70,19,100 Equity Shares of Re. 10/- each aggregating to Rs. 17,01,91,000/-		
Equity share capital/ total voting capital of the TC after the said acquisition	1,70,19,100 Equity Shares of Re. 10/- each aggregating to Rs. 17,01,91,000/-		
Total diluted share/voting capital of the TC after the said acquisition	1,70,19,100 Equity Shares of Re. 10/- each aggregating to Rs. 17,01,91,000/-		

**For SBICAP Trustee Company Limited**




**Authorized Signatory**

Place: Mumbai

Date: 08/03/2022