

**SHANTABEN VISHNUBHAI PATEL**

**11, Hindu Colony, Opp. Sardar Patel Stadium, Navrangpura, Ahmedabad-380 009 Gujarat**

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Date : 07/02/2020

To,  
The Dy. Gen. Manager,  
Corporate Relationship Dept.,  
**BSE Limited**  
PJ Tower, Dalal Street,  
Mumbai – 400 001  
Fax No.022-22722037-39  
**Equity Scrip Code:532710**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Fax No.022-26598237-38  
**Equity Scrip Name: SADBHAV**

**Sub. : Disclosure**

Dear Sir,

Please find attached herewith the Disclosure under Regulation 31(1) & 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

*S.V. Patel*

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**Shantaben Vishnubhai Patel**  
**Promoter**

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	Sadbhav Engineering Ltd.
Names of the Stock Exchanges where the shares of the target Company are listed	<ul style="list-style-type: none"> <li>• BSE Limited</li> <li>• National Stock Exchange of India Limited</li> </ul>
Date of reporting	07/02/2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Shantaben V. Patel
Details of the creation of encumbrance :	

Name of promoter (s)or PAC(s) with him(*)	Promoter holding in the target company(1)		Promoter holding already encumbered(2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/release[(2)-(3)]/invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event(creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/tien/non-disposal/undertaking/others)	Reasons for encumbrance (**)	Number	% of total share capital	Name of the entity in whose favor shares encumbrance (***)	Number	% of total share capital
Shantaben V. Patel	49086135	28.61%	19663205	11.46%	Creation	29.01.2020	Pledge	Security for third party borrowing facility	3800000	2.21%	STCI Finance Limited	23463205	13.67%
			23463205	13.67%	Creation	31.01.2020	Pledge	Borrowing	4300000	2.51%	SREI Equipment Finance Ltd.	27763205	16.18%

			27763205	16.18%	<b>Creation</b>	04.02.2020	Pledge	Additional Security	400000	0.23%	TATA Capital Financial Services Ltd	28163205	16.41%
			28163205	16.41%	<b>Creation</b>	04.02.2020	Pledge	Additional Security for third party borrowing facility	195000	0.11%	STCI Finance Limited	28358205	16.52%
			28358205	16.52%	<b>Release</b>	06-02-2020	Pledge	Security released for third party	511000	0.30%	Axis Finance Ltd.	27847205	16.22%
			27847205	16.22%	<b>Release</b>	06-02-2020	Pledge	Repayment of Loan	1458087	0.85%	Bajaj Finance Ltd.	26389118	15.37%

Date: 07/02/2020  
Place: Ahmedabad

*S-V. Patel.*  
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**Shantaben V. Patel**  
**Promoter**

(\*)The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(\*\*\*)This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.