

To,

Date: 22<sup>nd</sup> May, 2024

<b>The Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G block, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Script Code: SM – INFOBEAN</b>	<b>The Manager, Listing Dept. BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 MH- IN SYMBOL: INFOBEAN Scrip Code: 543644</b>
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**Sub: Disclosure of inter-se transfer to be made between promoter and promoter group under regulation 10(5) of the SEBI SAST Regulation, 2011**

Dear Sir/Maám,

Please refer to the enclosed disclosure received from the Promoter group under regulation 10(5) of the SEBI SAST Regulation, 2011. The given disclosure is for the inter-se transfer of shares amongst Promoter and Promoter group by way of gift of shares. This being an inter-se transfer of shares amongst Promoter group, falls within exemption under Regulations 10(1)(a)(i) of SEBI SAST Regulations, 2011.

The details of the same as under:

Date of Proposed Transfer	Name of the person(transferor) belong to promoter /promoter group	Name of the Transferee	No. of shares	% of Holding
29 <sup>th</sup> May	Mitesh Bohra	Priyansh Jain	17,00,000	6.99%

Thanking you,

Yours faithfully

**For InfoBeans Technologies Limited**

**Surbhi Jain**

**Company Secretary and Compliance Officer**

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	InfoBeans Technologies Ltd
2.	Name of the acquirer(s)	Priyansh Jain
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer is the son of the Promoter, hence belongs to promoter group prior to the transaction
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mitesh Bohra
	b. Proposed date of acquisition	29 <sup>th</sup> May, 2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	17,00,000
	d. Total shares to be acquired as % of share capital of TC	6.99%
	e. Price at which shares are proposed to be acquired	NA(Gift)
	f. Rationale, if any, for the proposed transfer	NA
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Exemption under 10(1)(a)(i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NA
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable as it's a Gift of Shares
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, the transferor and transferee have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirer hereby confirm that the conditions specified under regulation 10(1)(a) with respect to exemptions has

		been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)	Nil	Nil	17,00,000 6.99%
	b	Seller (s)	5012650	20.63%	3312650 13.63%

Acquirer Signature: pjain

Place: Danville CA, USA

Date: 22<sup>nd</sup> May, 2024