

KBC ASSET MANAGEMENT NV
Havenlaan 2 – 1080 Brussels - Belgium



BSE LTD.
P J Towers
Dalal Street
Mumbai – 400001
India

E-MAIL : CORP.RELATIONS@BSEINDIA.COM

NATIONAL STOCK EXCHANGE OF INDIA LTD.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051

E-MAIL : ~~FIG@NSE.CO.IN~~ TAKEOVER @ NSE.CO.IN

JAIN IRRIGATION SYSTEMS LTD.

Jain Plastic Park
National Highway NO.6
Bambhori
Jalgaon - 425001
Maharashtra

E-MAIL : INVESTOR.CORR@JAINS.COM

Contactperson: Dieder Van Dooren
Compliance Advisor
KBC Asset Management NV

Phone number: +32 2 448 43 02
e-mail: compliance.kbcam@kbc.be

KBC Asset Management NV
Havenlaan 2 - 1080 Brussels - Belgium
BTW BE 0469.444.267 - RPR Brussel

Brussels, November 13th 2019

SENT BY E-MAIL

Subject: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

We make reference to our earlier e-mail communications (starting October 21st, 2019) with Jain Irrigation Systems Ltd. and BSE Ltd on the subject mentioned above.

Following these communications we herewith send you a revised version of the substantial acquisition form relating to the acquisition by KBC Asset Management, acting on behalf of KBC Eco Fund and KBC Equity Fund, of more than 5% of the shares of Jain Irrigation Systems Ltd. On October 17th 2019 and KBC.

We remain at your disposal for any further information.

Sincerely Yours,


Stanislava Hejnová
Compliance Officer
KBC Asset Management NV

Annex : Substantial Acquisition Disclosure Form

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | Jain Irrigation Systems LTD | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | KBC Asset Management NV, acting on behalf of KBC ECO Fund and KBC Equity Fund | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Bombay Stock Exchange | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 21,454,737 | 4.32 % | 4.32 % |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by equity shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 21,454,737 | 4.32 % | 4.32 % |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | 4,768,293 | 0.96 % | 0.96 % |
| b) VRs acquired otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each | | | |

| | | | |
|--|-------------|--------|--------|
| category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d) | 4,768,293 | 0.96 % | 0.96 % |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 26,223,030 | 5.28 % | 5.28 % |
| b) VRs otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| e) Total (a+b+c+d) | 26,223,030 | 5.28 % | 5.28 % |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | open market | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | N/A | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 17/10/2019 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | 496,366,053 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | 496,366,053 | | |
| Total diluted share/voting capital of the TC after the said acquisition | 496,366,053 | | |

Signature of the acquirer / Authorised Signatory

Stanislas Dep'.

Place: *Brussels, Belgium*

Date: *November 13th, 2019*

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.