

**Dr. Duru Shah**  
**MD FRCOG FCPS FICS FICOG FICMCH DGO DFP**

Date: March 31, 2022

To,

The Manager  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 542650**

The Manager  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla  
Complex,  
Bandra (East),  
Mumbai - 400 051

**SYMBOL: METROPOLIS**

To,

**Metropolis Healthcare Limited**  
250-D Udyog Bhavan,  
Hind Cycle Marg, Worli,  
Mumbai - 400030

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

I, Dr. Duru Shah, Promoter Group of Metropolis Healthcare Limited ("Target Company"), wish to inform you that pursuant Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, have transferred through inter-se transfer, an aggregate of 24,05,840 (Twenty-Four Lakhs Five Thousand Eight Hundred and Forty Only) Equity Shares of Target Company to Duru Shah Family Trust, representing 4.70% of the shareholding of the Target Company.

Accordingly, I enclose herewith the requisite disclosure under Regulation 29(2) of the Takeover Regulations.

Kindly take the same on your records.

Thanking you,  
Yours faithfully



**Dr. Duru Shah**  
**Promoter Group**

**Dr. Duru Shah**  
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**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Name of the Target Company (TC)	<b>Metropolis Healthcare Limited</b>		
Name(s) of the acquirer, transferor and Persons Acting in Concert (PAC) with the acquirer	<p><b><u>Acquirer:</u></b>  Duru Shah Family Trust (Promoter Group)  PAN: AADTD6544P</p> <p><b><u>Transferor:</u></b> Dr. Duru Shah (Promoter Group)</p> <p><b><u>Persons Acting in Concert ("PACs"):</u></b>  <b><u>Promoters:</u></b>  Sushil Kanubhai Shah  Ameera Sushil Shah  Metz Advisory LLP  Sushil Shah Family Trust</p> <p><b><u>Promoter Group:</u></b>  Dr. Duru Sushil Shah</p>		
Whether the transferor belongs to Promoter/Promoter group	Yes (Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- BSE Limited - National Stock Exchange of India Limited		
Details of the acquisition / disposal as follow	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the sale under consideration, holding of Transferor and PACs:</b>			
a. Shares carrying voting rights	Transferor- 44,51,765 #Together with PACs- 2,54,77,991	Transferor - 8.70% #Together with PACs- 49.79 % -	Transferor - 8.70% #Together with PACs- 49.79%
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Transferor - NIL Together with PACs- 3,00,000	Transferor - NIL Together with PACs- 0.59%	Transferor - NIL Together with PACs-0.59%

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<p>c. Voting rights (VR) otherwise than by shares</p> <p>d. Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category)</p>	<p>Transferor - NIL Together with PACs NIL</p> <p>Transferor - NIL Together with PACs NIL</p>	<p>Transferor - NIL Together with PACs NIL</p> <p>Transferor - NIL Together with PACs NIL</p>	<p>Transferor - NIL Together with PACs NIL</p> <p>Transferor - NIL Together with PACs NIL</p>
<p><b>e. Total (a+b+c+d)</b></p>	<p>Transferor - 44,51,765 Together with PACs- 2,54,77,991#</p>	<p>Transferor - 8.70% #Together with PACs- 49.79%</p>	<p>Transferor - 8.70% #Together with PACs- 49.79%</p>
<p><b>Details of acquisition/sale</b></p> <p>a. Shares carrying voting rights acquired/sold</p> <p>b. VRs acquired /sold otherwise than by shares</p> <p>c. Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d. Shares encumbered / invoked/released by the tranferor</p> <p>e. <b>Total (a+b+c+d)</b></p>	<p>Transferor - 24,05,840</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p><b>24,05,840</b></p>	<p>Transferor - 4.70%</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p><b>4.70%</b></p>	<p>Transferor - 4.70%</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p><b>4.70%</b></p>
<p><b>After the acquisition/sale, holding of:</b></p> <p>a. Shares carrying voting rights</p> <p>b. Shares encumbered with the transferor</p>	<p>Transferor - 20,45,925 #Together with PACs- 2,54,77,991</p> <p>Transferor - NIL Together with PACs- 3,00,000</p>	<p>Transferor -4.00% #Together with PACs- 49.79%</p> <p>Transferor - NIL Together with PACs- 0.59%</p>	<p>Transferor -4.00% #Together with PACs- 49.79%</p> <p>Transferor - NIL Together with PACs- 0.59%</p>

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<p>c. VRs otherwise than by shares</p> <p>d. Warrants/convertible securities/any other instrument that entitles the transferor to receive shares carrying voting rights in the TC (specify holding in category) after acquisition</p> <p><b>e. Total (a+b+c+d)</b></p>	<p>Transferor - NIL Together with PACs NIL</p> <p>Transferor - NIL Together with PACs NIL</p> <p>Transferor - 20,45,925 #Together with PACs- 2,54,77,991</p>	<p>Transferor - NIL Together with PACs NIL</p> <p>Transferor - NIL Together with PACs - NIL</p> <p>Transferor - 4.00% #Together with PACs- 49.79%</p>	<p>Transferor - NIL Together with PACs NIL</p> <p>Transferor - NIL Together with PACs NIL</p> <p>Transferor - 4.00% #Together with PACs- 49.79%</p>
<p>Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).</p>	<p><b>Inter se transfer to family trust</b></p>		
<p>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>29-03-2022</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition / sale</p>	<p>5,11,72,119 equity shares of face value Rs. 2/- each aggregating to Rs. 10,23,44,238/</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition / sale</p>	<p>5,11,72,119 equity shares of face value Rs. 2/- each aggregating to Rs. 10,23,44,238/</p>		
<p>Total diluted share/voting capital of the TC after the said acquisition</p>	<p>5,11,72,119 equity shares of face value Rs. 2/- each aggregating to Rs. 10,23,44,238/</p>		

# Includes 3,00,000 pledged Equity Shares

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

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**Note:** Subsequent to the Shareholding Pattern filed by the Company with the Stock Exchanges for the quarter ended December 31, 2021, the Company has allotted 1626 Equity Shares pursuant to Metropolis- Restrictive Stock Unit Plan, 2020, and therefore, the percentages are calculated basis the total number of Equity Shares of the Company as on the date of the trade.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

**Signature of the acquirer/ seller / ~~Authorised Signatory~~**



**Dr. Duru Shah**  
**Promoter Group**

Place: Mumbai

Date: March 31, 2022