

**ASSCHER ENTERPRISES LIMITED**  
**(FORMERLY INDIAN SEAMLESS ENTERPRISES LIMITED)**

Regd Office: 503, 5<sup>th</sup> Floor, Lunkad Sky Station Co-operative Premises Society Ltd,  
Viman Nagar, Pune – 411014, Maharashtra  
Tel: 020-41255662 Email: secretarial@isel.co.in  
CIN: U29000PN1995PLC090946

ASSCHER/SEC/2023-24

November 06, 2023

To  
BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400 001

To  
National Stock Exchange of India Limited  
Department of Corporate Services,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G-Block, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations")**

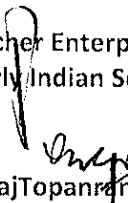
In compliance with Regulation 29(2) of SAST Regulations, we hereby inform that the Company along with other PACs have together sold 1,49,11,065 equity shares of ISMT Limited (Scrip Code BSE: 532479 and NSE: ISMTLTD) to KIRLOSKAR INDUSTRIES LIMITED through Stock Exchange.

We are enclosing herewith the disclosure under the said Regulation in the prescribed format.

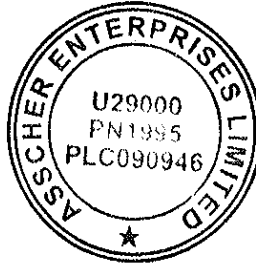
You are requested to take the same on record.

Thanking You,  
Yours faithfully,

For Asscher Enterprises Limited  
(Formerly Indian Seamless Enterprises Limited)

  
Baldevraj Topanram Taneja  
Managing Director  
DIN: 00328615

Cc: ISMT Limited  
Panama House, Viman Nagar,  
Pune – 411 014



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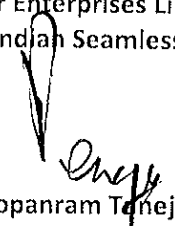
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The details of Promoter and other PAC's are as below:

1. Asscher Enterprises Limited- Promoter
2. B R Taneja- HUF – Promoter Group
3. BaldevrajTopanram Taneja – Promoter

For Asscher Enterprises Limited  
(Formerly Indian Seamless Enterprises Limited)

  
BaldevrajTopanram Taneja  
Managing Director  
DIN: 00328615

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**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>ISMT Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert(PAC) with the acquirer	<b>KIRLOSKAR INDUSTRIES LIMITED (“ACQUIRER”)</b>		
Whether the acquirer belongs to the Promoter/Promoter group	<b>YES (PROMOTER GROUP)</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	<b>BSE Limited, National Stock Exchange Limited</b>		
Details of the acquisition-/ disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total diluted share/ voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of</b>			
(a) Shares carrying voting rights	<b>5,44,80,485</b>	<b>18.12</b>	-
(b) Shares in the nature of encumbrance(pledge/lien/non disposal undertaking/others)	-	-	-
(c) Voting rights(VR) otherwise than by shares	-	-	-
(d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category)	-	-	-
(e) Total (a+b+c+d)	<b>5,44,80,485</b>	<b>18.12</b>	-
<b>Details of acquisition / sale/Change in Voting Rights</b>			
(a) Shares carrying voting rights acquire/sold/Change in Voting rights	<b># 1,49,26,527</b>	<b>4.96</b>	-
(b) VRs acquired/sold otherwise than by shares	-	-	-
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category) acquired/sold	-	-	-
(d) Shares encumbered/invoked/released by the acquirer	-	-	-
(e) Total (a+b+c+d)	<b># 1,49,26,527</b>	<b>4.96</b>	-

			-
<b>After the acquisition/sale, Change in Voting Rights:</b>			
(a) Shares carrying voting rights	<b>3,95,53,958</b>	<b>13.16</b>	-
(b) Shares encumbered with the acquirer	-	-	-
(c) VRs otherwise than by shares	-	-	-
(d) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category) after acquisition	-	-	-
(e) Total (a+b+c+d)	<b>3,95,53,958</b>	<b>13.16</b>	-
Mode of acquisition/sale-(e.g open market/off-market/public issue/rights issue/preferential allotment / interse transfer etc)	OPEN MARKET		
Date of acquisition/sale of shares/ Change in VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 03, 2023		
Equity share capital/total voting capital of the TC before the acquisition /sale	INR 150,250,6915 (30,05,01,383 EQUITY SHARES OF RS 5/- EACH)		
Equity share capital/total voting capital of the TC after the acquisition/sale	INR 150,250,6915 (30,05,01,383 EQUITY SHARES OF RS 5/- EACH)		
Total diluted share/voting capital of the TC after the said acquisition	INR 150,250,6915 (30,05,01,383 EQUITY SHARES OF RS 5/- EACH)		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. Signature of the acquirer / seller / Authorised Signatory

(#) The break-up of 1,49,26,527 shares sold in open market –

- 1,49,11,065 shares sold to KIRLOSKAR INDUSTRIES LIMITED (“ACQUIRER”)
- Remaining 15,462 shares are sold to Public.

## For Asscher Enterprises Limited

### (Formerly Indian Seamless Enterprises Limited)

**BALDEVRAJ** Digitally signed by  
BALDEVRAJ  
**TOPANRAM** TOPANRAM TANEJA  
**M TANEJA** Date: 2023.11.07  
11:22:03 +05'30'

**Baldevraj Topanram Taneja**  
**Managing Director**  
**DIN: 00328615**