

**VLS FINANCE LTD.**

2nd Floor, 13, Sant Nagar,
East of Kailash,
New Delhi - 110 065, India
Tel. : + 91 -11-46656666
Fax : + 91 -11-46656699
E-mail : vls@vsnl.com
Web : www.vlsfinance.com
CIN : L65910DL1986PLC023129

March 14, 2019

The Company Secretary,
Relaxo Footwears Ltd.,
Aggarwal City Square, Plot No. 10,
Manglam Place, District Centre, Sector-3,
Rohini, New Delhi -110 085

Sub. : Disclosure of Sale of shares U/r 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

Dear Sir,

This is to notify in terms of subjected regulation the details of trading in the shares of your Company:

1. Sold 16,000 (Sixteen Thousand) equity shares on 12/03/2019 in aggregate, at market price through National Stock Exchange Ltd.

We are hereby enclosing the required information in the format prescribed under the aforesaid regulations for your reference and records.

Thanking you
Yours faithfully,
For VLS Finance Ltd.

(H. Consul)
Company Secretary
M. No. A11183

Encl: As Above

Copy to: 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1,
G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051.

2) BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001.

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

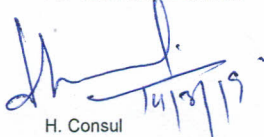
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	RELAXO FOOTWEARS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VLS Finance Ltd. VLS Securities Ltd.	6252278 8150000	
	Total	14402278	
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	14402278	11.610%	11.610%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	14402278	11.610%	11.610%
Details of acquisition- / sale			
a) Shares carrying voting rights acquired / sold	16000	0.013%	0.013%
b) VRs acquired / sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold.	NIL	NIL	NIL
d) Shares encumbered/ invoked / released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	16000	0.013%	0.013%
After the-acquisition / sale, holding of:			
a) Shares carrying voting rights	14386278	11.597%	11.597%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d) @	14386278	11.597%	11.597%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market	National Stock Exchange of India Ltd.	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12/03/2019	by VLS Finance Ltd.	
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 12,40,50,873 (Total paid-up capital) 12,40,50,873 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition- / sale	Rs. 12,40,50,873 (Total paid-up capital) 12,40,50,873 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition- / sale.	Rs. 12,40,50,873 (Total paid-up capital) 12,40,50,873 Equity shares (Total Voting capital)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Reg. 31 of the listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Finance Limited



H. Consul
Company Secretary
M.No. A11183

@ Total Holding = 8150000 eq. shares by VLS Securities Ltd.
@ Total Holding = 6236278 eq. shares by VLS Finance Ltd.
Closing = 14386278

Dated : 14-03-2019
Place: New Delhi