

**ANNEXURE – 2**

**Format for disclosures under Regulation 29(2) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

- |   |   |  |
|---|---|--|
| 1 | Name of the Target Company (TC)   | <b>AARTI DRUGS LIMITED</b>   |
| 2 | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | <b>AASHYAV BUSINESS TRUST<br/>&amp; OTHER PROMOTERS (AS PER LIST ATTACHED)</b> |
| 3 | Whether the acquirer belongs to Promoter/Promoter group                       | PROMOTER & PROMOTER GROUP  |
| 4 | Name(s) of the Stock Exchange(s) where the shares of TC are Listed            | The National Stock Exchange of India Limited & BSE Limited                     |

5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	<b><u>Before the acquisition under consideration, holding of :</u></b>			
	a) Shares carrying voting rights			
	<b>Aashyav Business Trust</b>	0	0.00	0.00
	<b>Other Promoters (List attached)</b>	14712357	62.39	62.39
	<b>SUB TOTAL (a) :-</b>	<b>14712357</b>	<b>62.39</b>	<b>62.39</b>
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0.00	0.00
	c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	0.00
	<b>e) Total (a+b+c+d)</b>	<b>14712357</b>	<b>62.39</b>	<b>62.39</b>
	<b><u>Details of acquisition / sale</u></b>			
	a) Shares carrying voting rights acquired/sold			
	<b>Aashyav Business Trust</b>			
	Acquisition/Sale of Shares (Net)	350000	1.50	1.50
	<b>Other Promoters (List attached)</b>			
	Acquisition/Sale of Shares (Net)	-381899	-1.64	-1.64
	Buy Back	-175360	-0.75	-0.75
	<b>SUB TOTAL (a) :-</b>	<b>-207259</b>	<b>-0.14</b>	<b>-0.14</b>
	b) VRs acquired/sold otherwise than by shares	0	0.00	0.00
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
	d) Shares encumbered/invoked/released by the acquirer	0	0.00	0.00
	<b>e) Total (a+b+c+/-d)</b>	<b>-207259</b>	<b>-0.89</b>	<b>-0.14</b>

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
<b>Aashyav Business Trust</b>	350000	1.50	1.50
<b>Other Promoters (List attached)</b>	14155098	60.75	60.75
<b>SUB TOTAL (a) :-</b>	<b>14505098</b>	<b>62.25</b>	<b>62.25</b>
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
<b>e) Total (a+b+c+d)</b>	<b>14505098</b>	<b>62.25</b>	<b>62.25</b>
6 Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se	OPEN MARKET SALE / TRANSMISSION / OFF - MARKET (TRANSFER BY WAY OF GIFT)		
7 Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	01.07.2019		
8 Equity share capital/total voting capital of the TC before the said acquisition / sale	23582100		
9 Equity share capital/total voting capital of the TC after the said acquisition / sale	23300000		
10 Total diluted share/voting capital of the TC after the said acquisition	23300000		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of Listing Regulations

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and Behalf of all the Promoters**

**Alabhya Trusteeship Private Limited by its Director Rashesh C. Gogri  
(Trustee of Aashyav Business Trust)**

**Place : Mumbai**

**Date : 03.07.2019**

**Annexure to Disclosures under Regulation 29(2) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Declaration given by : **Orchid Family Trust**  
Name of the Company : **AARTI DRUGS LIMITED**

Sr. No.	Name of the Shareholder	Shareholding			No of Shares		***Shareholding after Acquisition / disposed off		
		as on 13.03.2018 (last disclosure under this Regulation)			Net Purchase/Sales/Gift	Buyback	on 01.07.2019		
		No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable			No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable *
<b>A</b>	<b>Acquirer</b>								
1	Aashyav Business Trust	0	-	-	3,50,000	-	350000	1.50	1.50
<b>B</b>	<b>Other Promoters</b>								
2	Rajendra Vallabhji Gogri	554806	2.35	2.35	-232000	-7332	315474	1.35	1.35
3	Chandrakant Vallabhji Gogri	551799	2.34	2.34	-7215	-7198	537386	2.31	2.31
4	Prakash Moreshwar Patil	2005770	8.51	8.51	44572	-27098	2023244	8.68	8.68
5	Jay Manilal Savla	147471	0.63	0.63		-1921	145550	0.62	0.62
6	Jaya Chandrakant Gogri	655361	2.78	2.78	-355800	-8583	290978	1.25	1.25
7	Manisha Rashesh Gogri	48406	0.21	0.21		-639	47767	0.21	0.21
8	Mirik Rajendra Gogri	631506	2.68	2.68		-8346	623160	2.67	2.67
9	Prakash M. Patil (HUF)	41873	0.18	0.18		-552	41321	0.18	0.18
10	Priti Prakash Patil	1041001	4.41	4.41		-13757	1027244	4.41	4.41
11	Rashesh Chandrakant Gogri	992422	4.21	4.21		-13113	979309	4.20	4.20
12	Renil Rajendra Gogri	628144	2.66	2.66		-8301	619843	2.66	2.66
13	Harshit Manilal Savla	1086482	4.61	4.61		-14357	1072125	4.60	4.60
14	Seema Harshit Savla	854906	3.63	3.63	3101	-11338	846669	3.63	3.63
15	Uday Moreshwar Patil	12590	0.05	0.05		-151	12439	0.05	0.05
16	Vishwa Harshit Savla	257318	1.09	1.09	992	-3413	254897	1.09	1.09
17	Aarnav Rashesh Gogri	48304	0.20	0.20		-638	47666	0.20	0.20
18	Arun Moreshwar Patil	15740	0.07	0.07		-207	15533	0.07	0.07
19	Adhish Prakash Patil	288894	1.23	1.23		-3825	285069	1.22	1.22
20	Arti Rajendra Gogri	273894	1.16	1.16	-235000	-3618	35276	0.15	0.15
21	Bhoomi Harshit Savla	252449	1.07	1.07	1641	-3357	250733	1.08	1.08
22	Hetal Gogri Gala	722430	3.06	3.06		-9545	712885	3.06	3.06
23	Indira Madan Dedhia	45951	0.19	0.19		-501	45450	0.20	0.20
24	Aashay Rashesh Gogri	227024	0.96	0.96		-3000	224024	0.96	0.96
25	Jay Manilal Savla (MOMI's Trust)	399446	1.69	1.69	-81500	-4228	313718	1.35	1.35
26	Jigna Hiren Shah	149170	0.63	0.63		-1912	147258	0.63	0.63
27	Aarti Life Science LLP	3460	0.01	0.01		-41	3419	0.01	0.01
28	Alchemie Financial Services Ltd	9858	0.04	0.04		0	9858	0.04	0.04
29	Dilesh Roadlines Private Limited	52386	0.22	0.22	12310	0	64696	0.28	0.28
30	Alchemie Finserv Private Limited	466234	1.98	1.98		0	466234	2.00	2.00
31	Gogri Finserv Private Limited	785972	3.33	3.33		0	785972	3.37	3.37
32	Aarti Industries Limited	491790	2.09	2.09		-6499	485291	2.08	2.08
33	Safechem Enterprises Pvt. Ltd.	400000	1.70	1.70		-4364	395636	1.70	1.70
34	Anushakti Enterprise Pvt. Ltd.	569500	2.41	2.41		-7526	561974	2.41	2.41
35	Orchid Family Trust	0	0.00	0.00	232000		232000	1.00	1.00
36	Tulip Family Trust	0	0.00	0.00	235000		235000	1.01	1.01
<b>Total -----&gt; (B)</b>		<b>14712357</b>	<b>62.39</b>	<b>62.39</b>	<b>-381899</b>	<b>-175360</b>	<b>14155098</b>	<b>60.75</b>	<b>60.75</b>
<b>TOTAL -----&gt; (A) + (B)</b>		<b>14712357</b>	<b>62.39</b>	<b>62.39</b>	<b>-31899</b>	<b>-175360</b>	<b>14505098</b>	<b>62.25</b>	<b>62.25</b>

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of Listing Regulations

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Details of acquisition / disposal of shares of above mentioned persons as per Annexure A

For and on behalf of all the Promoters



Alabhya Trusteeship Private Limited by its Director Rashesh C. Gogri  
(Trustee of Aashyav Business Trust)

Place : Mumbai

Date : 03.07.2019

**(\*\*\*) Details of Acquisition / Disposal - Annexure A:**

Name of Shareholder	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Bhoomi Harshit Savla	Market Purchase	24.08.2018	1,141
	Market Purchase	31.08.2018	500
<b>Total</b>			<b>1,641</b>

Name of Shareholder	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Chandrakant V. Gogri	Off Market Gift Given	07.12.2018	-2,232
	Off Market Gift Given	14.12.2018	-432
	Off Market Gift Given	21.12.2018	-180
	Off Market Gift Given	28.12.2018	-72
	Market Sale	18.01.2019	-3,507
	Off Market Gift Given	25.01.2019	-36
	Off Market Gift Given	15.02.2019	-360
	Off Market Gift Given	22.02.2019	-36
	Off Market Gift Given	08.03.2019	-36
	Off Market Gift Given	07.06.2019	-180
	Off Market Gift Given	14.06.2019	-144
<b>Total</b>			<b>-7,215</b>

Name of Shareholder	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Jaya Chandrakant Gogri	Off Market Gift Given	22.06.2018	-3,300
	Off Market Gift Given	30.06.2018	-2,500
<b>Total</b>			<b>-5,800</b>

Name of Shareholder	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Prakash Moreshwar Patil	Market Purchase	15.03.2018	15,000
	Market Purchase	08.06.2018	11,451
	Market Purchase	25.01.2019	6,471
	Market Purchase	01.02.2019	5,000
	Market Purchase	22.02.2019	6,650
<b>Total</b>			<b>44,572</b>

Name of Shareholder	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Seema Harshit Savla	Market Purchase	01.02.2019	500
	Market Purchase	07.03.2019	2,601
<b>Total</b>			<b>3,101</b>

Name of Shareholder	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Vishwa Harshit Savla	Market Purchase	15.06.2018	100
	Market Purchase	07.09.2018	100
	Market Purchase	15.03.2019	792
<b>Total</b>			<b>992</b>

Name of Shareholder	Nature of Transaction	Date of Transaction	Aggregate No of Equity Shares acquired or disposed off
Jay M. Savla (Trustee - MOMI's Trust)	Market Sale	23.03.2018	-500
	Market Sale	16.04.2018	-1000
	Market Sale	13.04.2018	-500
	Market Sale	20.04.2018	-500
	Market Sale	27.04.2018	-500
	Market Sale	04.05.2018	-500
	Market Sale	25.05.2018	-500
	Market Sale	06.07.2018	-500
	Market Sale	13.07.2018	-500
	Market Sale	20.07.2018	-500
	Market Sale	27.07.2018	-500
	Market Sale	03.08.2018	-500
	Market Sale	17.08.2018	-500
	Market Sale	24.08.2018	-500
	Market Sale	31.08.2018	-500
	Market Sale	07.09.2018	-12500
	Market Sale	14.09.2018	-2500
	Market Sale	21.09.2018	-1000
	Market Sale	29.09.2018	-500
	Market Sale	05.10.2018	-500
	Market Sale	12.10.2018	-500
	Market Sale	26.10.2018	-500
	Market Sale	09.11.2018	-500
	Market Sale	16.11.2018	-500
	Market Sale	21.12.2018	-25000
	Market Sale	11.01.2019	-25000
	Market Sale	18.01.2019	-500
	Market Sale	25.01.2019	-500
	Market Sale	01.02.2019	-1000
	Market Sale	08.03.2019	-500
	Market Sale	04.06.2019	-500
	Market Sale	12.06.2019	-500
	Market Sale	20.06.2019	-500
Market Sale	27.06.2019	-500	
<b>Total</b>			<b>-81,500</b>

<b>Name of Shareholder</b>	<b>Nature of Transaction</b>	<b>Date of Transaction</b>	<b>Aggregate No of Equity Shares acquired or disposed off</b>
Dilesh Roadlines Pvt. Ltd.	Market Purchase	23.03.2018	2000
	Market Purchase	26.03.2018	2100
	Market Purchase	27.03.2018	1350
	Market Purchase	28.03.2018	2100
	Market Purchase	04.04.2018	500
	Market Purchase	06.04.2018	260
	Market Purchase	24.05.2018	1000
	Market Purchase	25.05.2018	500
	Market Purchase	29.05.2018	2000
	Market Purchase	31.05.2018	500
<b>Total</b>			<b>12310</b>

<b>Name of Shareholder</b>	<b>Nature of Transaction</b>	<b>Date of Transaction</b>	<b>Aggregate No of Equity Shares acquired or disposed off</b>
Jay Manilal Savla (MOMI's Trust)	Market Sale	27.04.2018	500

<b>Name of Shareholder</b>	<b>Nature of Transaction</b>	<b>Date of Transaction</b>	<b>Aggregate No of Equity Shares acquired or disposed off</b>
Prakash Moreshwar Patil	Market Purchase	15.03.2018	15000

# Aashyav Business Trust

127, 1<sup>st</sup> Floor, Udyog Kshetra, Mulund-Goregaon Link Road, Mulund (W)  
Mumbai 400 080; Tel: 022-67976666 , Email:- rcgfo@aarti-industries.com

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July 3, 2019

To,  
Listing/Compliance Department  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**BSE ID - AARTIDRUGS**  
**BSE CODE –524208**

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
“Exchange Plaza”, Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.

**NSE CODE:AARTIDRUGS**

Dear Sir / Ma'am,

**Sub: Disclosure of Shareholdings pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Pursuant to Regulations 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am sending herewith the Disclosures of Shareholdings under regulation 29(2).

Please take the above on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,  
**For AASHYAV BUSINESS TRUST**

**Rashesh C. Gogri**  
**(Director of Alabhya Trusteeship Private Limited**  
**Who is trustee of Aashyav Business Trust)**

**Encl : as above**