



ORIENT GREEN POWER COMPANY LIMITED

October 05, 2019

**The BSE Limited
Corporate Relations Department,
P.J. Towers,
Dalal Street,
Mumbai-400 001.
Scrip Code: 533263**

**The National Stock Exchange
of India Limited
Department of Corporate Services,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Mumbai-400 051.
Scrip Code: GREENPOWER**

Sir,

Ref: SEBI Circular No. SEBI/HO/CFD/DCRL/CIR/P/2019/90 Dtd. 07.08.2019.

Sub: Disclosure of reasons for encumbrance by promoters of the Company under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Pursuant to above cited SEBI Circular, enclosed herewith the Statement showing reasons for encumbrance and details of all the existing events / agreements pertaining to encumbrance, received from our Promoter /PAC, SVL Limited and its Subsidiaries dated October 04, 2019.

We request you to kindly take the same on record and oblige.

Yours faithfully,

For Orient Green Power Company Limited

P Srinivasan

Company Secretary & Compliance Officer



October 04, 2019

To,

The Manager,
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001

The Manager-Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400051

CC:

The Company Secretary & Compliance Officer,
Orient Green Power Company Limited,
Sigappi Achi Building, 4th Floor,
18/3 Rukmini Lakshmi pathi Road, Egmore
Chennai - 600008

Sir,

REF: SEBI CIRCULAR NO. SEBI/HO/CFD/DCRI/CIR/P/2019/90 DTD. 07.08.2019.

Sub: Disclosure of reasons for encumbrance by promoters of the Company under Regulation 31 of the Securities And Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations. 2011.

Pursuant to above cited SEBI Circular, we attach herewith Statement showing reasons for encumbrance and details of all the existing events / agreements pertaining to encumbrance for your records please.

Please take note of the same.

Thanking you,

Yours faithfully,

For SVL Limited



P. Srinivasan
Company Secretary



Annexure - II
Format for disclosure of reasons for encumbrance

Name of listed company	Orient Green Power Company Limited
Name of the recognised stock exchanges where the shares of the company are listed	<ol style="list-style-type: none"> 1. The BSE Limited 2. The National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	<ol style="list-style-type: none"> 1. SVL Limited 2. Janati Bio Power Private Limited 3. Nivedana Power Private Limited 4. Syandana Energy Private Limited
Total promoter shareholding in the listed company	No. of shares – 36,58,12,640 % of total share capital - 48.73 %
Encumbered shares as a % of promoter shareholding	99.89%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES



Details of all the existing events/ agreements pertaining to encumbrance						
Name of the Promoter and PAC		SVL Limited	Janati Bio Power Private Limited	Nivedana Power Private Limited	Syandana Energy Private Limited	SVL Limited
	Date of creation of encumbrance	18-09-2015	06-11-2015	06-11-2015	06-11-2015	13-07-2018
Type of encumbrance		Pledge Creation	Pledge Creation	Pledge Creation	Pledge Creation	Pledge Creation
No. and % of shares encumbered	No. of shares:	163608446	34340659	34340659	34340659	98795691
	% of total share capital:	21.7934222	4.574338912	4.574338912	4.574338912	13.16005536
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered	IDBI Trusteeship Services Limited				
	Nature of the business of the entity.	Security Trustee				
Names of all other entities in the agreement		SVL Limited (Promoter/Issuer/Borrower), Orient Green power Pte.Ltd, Nivedana Power Private Limited (PAC), Syandana Energy Private Limited (PAC), Janati Bio Power Private Limited (PAC) and IDBI Trusteeship Services Limited (Trustee)				



	<p>Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating</p>	<p>YES</p> <ol style="list-style-type: none"> 1. Name of the issuer - SVL Limited 2. Details of the debt instrument - Listed NCD amounting to Rs.112.5 Crores 3. Whether the debt instrument is listed on stock exchanges? - Yes (BSE Limited) 4. Credit Rating of the debt instrument - ICRA - D 5. ISIN of the instrument: INE227R07012 				
<p>Security Cover / Asset Cover</p>	<p>Value of shares on the date of event / agreement (A) (Rs.)</p>	1824234173	444711534	444711534	444711534	750847252
	<p>Details</p>	Loan amounting to Rs.37.5 Crores and Rs.112.5 Crores of Listed NCD				
	<p>Amount involved (against which shares have been encumbered) (B)</p>	Total Rs.150 Crores				
	<p>Ratio of A / B</p>	1.22:1	0.30:1	0.30:1	0.30:1	0.50:1
<p>End use of money</p>	Borrowed amount was utilised for repayment of the existing debt of the issuer and payment of transaction expenses.					

Place: Chennai

Date: 04/10/2019

