

23/03/2020

<p>The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591& 10011591</p>	<p>General Manager Department of Corporate Service Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122</p>	<p>Head- Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI) Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel Bandra Kurla Complex, Bandra Kurla (E), Mumbai- 400098 Symbol Name: ASHIKA</p>
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Dear Sir/Ma'am,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto

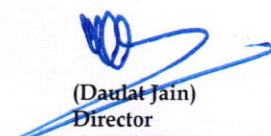
Please find enclosed disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto submitted by Ashika Commodities & Derivatives Pvt Ltd, Promoter group towards acquisition of 197575 equity shares equivalent to 1.66% of paid up share capital of Ashika Credit Capital Ltd, Target company, which is below the limit of 2% of total shareholding in target company as per regulation 29(2) of SEBI (SAST) Regulation 2011.

The aforesaid equity shares are acquired between 17.03.2020 to 20.03.2020 and so the necessary disclosure are made in the requisite format, voluntarily.

Kindly acknowledge and take the above information on record.

Thanking you,

Yours faithfully,
For Ashika Commodities & Derivatives Private Limited


(Daulat Jain)
Director
DIN: 00040088



Encl: A/a

Cc:
Ashika Credit Capital Limited
Trinity, 7th Floor, 226/1, A.J.C. Bose Road
Kolkata 700020

Registered Office:
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E-mail: acdpl@ashikagroup.com

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1008, 10th Floor, Raheja Centre
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E-mail: mumbai@ashikagroup.com

Membership No.:
MCX - 12010
NCDEX - 191
ICEX - 1133
SEBI Regn. No.: IN2000063835

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Ashika Credit Capital Limited		
Name(s) of the acquirer and persons acting in concert (PAC) with the acquirer	Ashika Commodities & Derivatives Pvt Ltd - Acquirer		
	Persons Acting in Concert		
	1.	Ashika Global Securities Pvt Ltd	
	2.	Daulat Jain	
	3.	Pawan Jain HUF	
4.	Pawan Jain		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of Stock Exchange(s) where shares of (TC) are listed	Calcutta Stock Exchange Ltd Metropolitan Stock Exchange of India Ltd BSE Ltd (Under Permitted category)		
Details of the Acquisition/ Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights (refer Annexure A)			
- Ashika Global Securities Pvt Ltd	3213699	27.05	27.05
- Daulat Jain	450000	3.79	3.79
- Pawan Jain HUF	789000	6.64	6.64
- Pawan Jain	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/ convertible securities/ any other instruments-that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	44,52,699	37.48	37.48
Details of Acquisition / Sale			
a) Shares carrying voting rights acquired/sold			
- Ashika Commodities & Derivatives Pvt Ltd (refer Annexure A)	197575	1.66	1.66
b) Voting Rights(VR) acquired/sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered/ invoked/ released by the acquirer	NA	NA	NA
e) Total (a+b+c+d)	1,97,575	1.66	1.66

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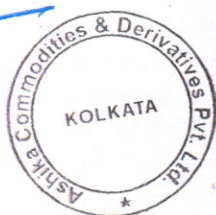
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After the Acquisition / sale, holding of Acquirer alongwith PACs of:			
a) Shares carrying voting rights (refer Annexure A)			
- Ashika Commodities & Derivatives Pvt Ltd	197575	1.66	1.66
- Ashika Global Securities Pvt Ltd	3213699	27.05	27.05
- Daulat Jain	450000	3.79	3.79
- Pawan Jain HUF	789000	6.64	6.64
- Pawan Jain	Nil	Nil	Nil
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	46,50,274	39.14	39.14
Mode of acquisition / sale (e.g. open market/off-market/public issue/ right issue/preferential allotment/inter se transfer /encumbrance etc)	Open Market (Market Purchase)		
Date of acquisition / Sale of Shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	17/03/2020 to 20/03/2020		
Equity Shares capital / total voting capital of the of the TC before the said acquisition / sale	Rs 11,88,00,000/- (comprising of 1,18,80,000 equity shares of TC of face value of Rs 10/- each)		
Equity share Capital /total voting capital of the TC after the said acquisition / sale	Rs 11,88,00,000/- (comprising of 1,18,80,000 equity shares of TC of face value of Rs 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition / sale	Rs 11,88,00,000/- (comprising of 1,18,80,000 equity shares of TC of face value of Rs 10/- each)		

(Daulat Jain)
 Director
 DIN: 00040088

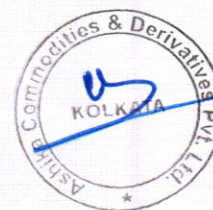


Place: Kolkata
 Date: 23/03/2020

Note:

(* Total Share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity of the TC



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ASHIKA COMMODITIES & DERIVATIVES PVT. LTD.

CIN: U51909WB2003PTC096985

MEMBER : NCDEX • MCX • ICEX

Annexure A

Shareholding of Acquirer and PAC individually in TC(in terms of no. and as a percentage of the total share/ voting capital of the TC)(*))	Before the acquisition		After the acquisition	
	No. of shares	% w.r.t. total share capital of TC(*)	No. of shares	% w.r.t. total share capital of TC
Ashika Commodities & Derivatives Private Limited- Acquirer	Nil	Nil	197575	1.66
Persons acting in Concert				
Ashika Global Securities Pvt Ltd	3213699	27.05	3213699	27.05
Pawan Jain (HUF), Karta Pawan Jain	789000	6.64	789000	6.64
Daulat Jain	450000	3.79	450000	3.79
Pawan Jain	Nil	Nil	Nil	Nil
Total	44,52,699	37.48	46,50,274	39.14



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