



Complete Comfort

Ref No.: ICIL/15/2023-24

November 06, 2023

National Stock Exchange of India Ltd. Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (East), <u>Mumbai – 400 051</u>	BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai – 400 001</u>
Company Symbol : ICIL	Scrip Code No. : 521016

Subject: Press Release on Q2 & H1 FY24 Results

Dear Sir/Madam,

Please find enclosed herewith a copy of Press Release dated November 06, 2023 on Q2 & H1 FY24 Results.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For **Indo Count Industries Limited**

Satnam Saini
Company Secretary & GM- Legal

Encl.: A/a

Indo Count Industries Ltd

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RECORD BREAKING PERFORMANCE - Q2FY24

- ✓ Highest ever quarterly Revenue, surpassing Rs.1000 Crs+ milestone
- ✓ Highest ever quarterly Volumes
- ✓ Highest ever quarterly EBITDA
- ✓ Volume Guidance for FY24 Revised to 90 - 100 Mn Mtrs



Q2 FY24

Volume

28.7
Mn Mtrs

Total Income

Rs. 1,033 Crs
↑↑ +22% YoY

EBITDA

Rs.189 Crs
↑↑ +58% YoY

18.3% Margin

PAT

Rs.114 Crs
↑↑ +70% YoY

EPS: Rs. 5.77

H1 FY24

Volume

48.7
Mn Mtrs

Total Income

Rs. 1,780 Crs
↑↑ +13% YoY

EBITDA

Rs. 319 Crs
↑↑ +23% YoY

17.9% Margin

PAT

Rs. 188 Crs
↑↑ +30% YoY

EPS: Rs. 9.49



Indo Count Industries Limited



Complete Comfort

Mumbai, November 06th, 2023

Indo Count Industries Limited (BSE: 521016) (NSE: ICIL), announced its unaudited financial results for the quarter ended 30th September 2023.

Commenting on the results, Mr. Anil Kumar Jain - Executive Chairman said,

“Our robust performance, achieving Rs. 1000cr + quarterly revenue for the 1st time in the company’s history, showcases our distinct strategic vision and the enduring strength of our capabilities.

Being the largest global providers of comprehensive bed linen solutions, our steadfast commitment to sustainable initiatives and community engagement have played a pivotal role in driving our growth.

As a leading exporter, our unwavering focus remains on expanding our share in both global and domestic markets.”

Consolidated Financial Performance

Particulars (Rs. Crs.)	Q2FY24	Q2FY23	YoY%	Q1FY24	QoQ%	H1FY24	H1FY23	YoY%	FY23
Total Income	1,033	849	22%	747	38%	1,780	1,571	13%	3,043
EBITDA	189	120	58%	130	45%	319	261	23%	486
EBITDA Margin (%)	18.3%	14.1%	420 bps	17.4%	86 bps	17.9%	16.6%	135 bps	16.0%
Depreciation	20	15		19		39	32		65
Finance Cost	18	21		15		33	35		62
PBT	151	84	80%	97	56%	248	194	28%	359
Tax	37	17		23		60	49		82
PAT	114	67	70%	74	55%	188	144	30%	277
EPS (Rs.)	5.77	3.38		3.72		9.49	7.29		13.97



CONSOLIDATED BALANCE SHEET

Particulars (Rs. In Crs)	30 th Sept 23	31 st Mar 23
Net Worth	1,941	1,793
Net Debt	640	589
Net Debt: Equity	0.33	0.33
ROE%	19.4%*	15.4%
ROCE%	21.7%*	17.7%

*Annualised

B2C & D2C SEGMENT



- Strategically moving towards B2C, B2B, and D2C segments with better margin and value proposition business
- GAIAM home collection gaining traction in USA retail stores
- E-commerce continuous to perform well
- Domestic Brands Boutique living and Layers getting good response

AWARDS & RECOGNITION

Best CSR in Healthcare - Conferred by ASSOCHAM

ICIL Foundation, the CSR arm of Indo Count Industries Ltd., has been recognised by ASSOCHAM at the 2nd Healthcare Summit and Awards 2023.

The Foundation secured the 2nd Runner up position in the Healthcare category, Best CSR in Healthcare (Implementing Organization), in which over 200 organizations from all over the country had participated

Boutique Living Recognized as E-Retail Brand of the Year 2023

Our brand Boutique Living has been recognized as the E-Retail Brand of the Year, 2023, at the ET Retail E-commerce and Digital Natives Awards (eDNA) 2023

SUSTANABILITY INITIATIVES

- **Investment in Solar Power Generation Project in Gujarat:** ICIL has committed ~ Rs. 50 crore capex in Solar Power Project
- **Sustainability Initiatives:** Actively engaged in BCI, Organic, and ELS cotton development, and promoting Kasturi cotton to enhance Indian cotton's brand value
- **Collaboration with Partech Seeds:** A strategic partnership aimed at Research of various cotton seed varieties to help farmer achieve better yields
- **Tie up with EY:** For various sustainability initiatives
- **Waste Water Treatment :** Reducing freshwater consumption consistently
- **ZDHC Progressive Level Certification:** Demonstrates our best chemical management practices and global benchmark





Indo Count Industries Limited

About Indo Count Industries Ltd.

Indo Count Industries Ltd (ICIL), is the largest global Home Textile bed linen manufacturer. Mr. Anil Kumar Jain, Executive Chairman, has been ranked 10th amongst the India's Best Top 100 CEO's 2017 by Business Today. Under his leadership, the Company has focused on some of the world's finest fashion, institutional and utility bedding & sheets and has built significant presence across the globe. Over the years, the Company has successfully carved out a niche for itself and has become a total bedding resource. The company's current annual capacity is 153 million metres.

ICRA's credit rating is ICRA AA- (Double A minus; Outlook Stable) for Company's Long Term Bank Facilities and ICRA A1+ (A one plus) for Short Term Bank facilities.

CARE Ratings credit rating is CARE AA- (Double A minus; Outlook: Stable) for Company's Long-Term Bank Facilities and CARE A1+ (A One plus) for Short Term Bank Facilities.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :



Complete Comfort

SGA Strategic Growth Advisors

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