



**AMBICA AGARBATHIES
AROMA & INDUSTRIES LTD**

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)
PHONES : 230629, 230216.

Date: 20th June 2024

To, Department of Corporate Service, BSE Limited, 25 th Floor, PJ Towers, Dalal Street, Mumbai - 400001 Scrip Code: 532335	To, Manager, National Stock Exchange of India Limited Exchange Plaza, Bandra (E) Mumbai - 400051, Scrip Code: AMBICAAGAR
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Dear Sir/Madam

Sub: - Submission of Revised Financial Statements for the year ended 31st March, 2024.

In Continuation of our earlier announcement dated 28th May 2024 related to submission of financial results for the fourth quarter and year ended 31st March, 2024 as approved by Board of Directors on 28th May 2024 wherein we have submitted Audited Financial Results for the Fourth quarter and year ended on 31st March 2024 along with Auditors report. In the said submission we have inadvertently missed out to enclose statement of Assets and liabilities. However, we have filed the XBRL for financial results as per Regulation 33 of SEBI (LODR) Regulations, 2015 within the prescribed time i.e., 29th May, 2024.

Hence, In compliance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we are herewith re-submitting the complete set of Audited Financial results for the Fourth quarter and year ended on 31st March 2024.

We request your good office to kindly take on record this resubmission of Audited Financial Results.

Thanking you

For AMBICA AGARBATHIES AROMA & INDUSTRIES LIMITED

Ambica Krishna
Chairman and Managing Director
DIN-00391898

e mail : ambica.a@rediffmail.com

www.ambicaincense.com

GST IN. 37AAACA7483L1Z9

CIN:L24248AP1995PLC020077



**AMBICA AGARBATHIES
AROMA & INDUSTRIES LTD**

POWERPET, ELURU - 534 002 W.G.D.T. (A.P.)
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Date: 28th May, 2024

To
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
MUMBAI- 400001
SCRIP CODE: 532335

To
Manager
National Stock Exchange of India Limited
Exchange Plaza", Bandra (E)
Mumbai-400051
SCRIP CODE: AMBICAAGAR

Dear Sir,

Sub:- Outcome of the Board Meeting

In just concluded Board Meeting the Board has considered and approved the following

1. Audited Financial results for the fourth quarter and year ended 31st March, 2024.
2. Audited Asset & Liabilities Statements for the year ended 31st March, 2024.
3. Cash Flow Statement for the year ended 31st March, 2024.
4. Audited Segment Report for the year ended 31st March, 2024
5. Audit Review Report for the Fourth Quarter and year ended 31st March, 2024.
6. Declaration for Unmodified Opinion for the financial year ended 31st March 2024.
7. Re Appointment of Mr. Ambica Ramachandra Rao as whole time Director of the Company w.e.f 28th May 2024.

Perla Veera Venkata
Pothu Krishna Rao
Ambica Krishna

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Date: 2024.05.28 22:30:37
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8. Re Appointment of Smt. Satyavathi Perla as whole time Director of the Company w.e.f 11th June 2024.

The requisite disclosures as per Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed.

The Board meeting commenced at 8:30 p.m. and concluded 10:20 p.m.

This is for your information and necessary records.

Thanking you,

Yours truly,

For **Ambica Agarbathies Aroma & Industries Limited**

Perla Veera
Venkata Pothu
Krishna Rao
Ambica Krishna

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Krishna Rao Ambica
Krishna
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**AMBICA KRISHNA
Chairman and Managing Director
DIN-00391898**



AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

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Brief Profile

Sl. No.	Details of events that need to be provided	Mr. Ambica Ramachandra Rao	Smt. Satyavathi Perla
1.	Reason for change viz. appointment, resignation, removal, death or otherwise:	Re-appointment as Whole-time director the Company.	Re-appointment as Whole-time director the Company.
2.	Date of Appointment / Cessation	May 28, 2024	June 11, 2024
3.	Brief profile (in case of appointment)	Mr. Ambica Ramachandra Rao has rich experience of more than 4 decades in production, management, Marketing and overall operation in manufacturing of Agarbathies, scented bathies Champhor and related products.	Smt. Satyavathi Perla have experience More than 3 decades of experience in handling Human resource.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Except Mr. Ambica Krishna and Smt. Satyavathi Perla no other Director is related to Mr. Ambica Ramachandra Rao.	Except Mr. Ambica Krishna and Mr. Ambica Ramachandra Rao no other Director is related to Smt. Satyavathi Perla.

Perla Veera
Venkata Pothu
Krishna Rao
Ambica Krishna

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Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,) Audited Financial results for the Quarter & Year ended 31st March, 2024						
S.No.	Particulars	Rs. In Lakhs				
		Quarter Ended			Year ended	Year ended
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from operation	2335.28	2893.42	3515.87	9784.65	11723.61
2	Other Income	481.84	3.42	188.25	534.98	535.93
3	Total Income(1)+(2)	2817.12	2896.84	3704.12	10319.63	12259.54
4	Expenses					
	a) Cost of Material Consumed	588.70	361.19	1673.30	1765.66	3362.73
	b) Purchase of Stock-in-trade	1134.87	1683.04	1005.46	5409.60	5784.94
	c) Changes in inventories of finished goods, work in progress and stock in trade	-164.09	0.00	0.00	-164.09	0.00
	d) Employee benefits expense	136.70	119.12	87.89	430.43	283.57
	e) Finance cost	349.06	207.32	251.49	971.75	784.34
	f) Depreciation and Amortisation expense	30.84	46.05	-60.46	168.97	184.17
	g) Admin and Other Manufacturing Expenses	578.99	556.71	426.24	1963.16	1534.46
	Total Expenses	2655.07	2973.43	3383.92	10545.48	11954.21
5	Profit before tax (3-4)	162.05	-76.59	320.20	-225.85	305.33
6	Tax Expense					
	Current Tax Net	0.00	0.00	0.00	0.00	0.00
	Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	140.37	0.00	142.59	140.37	52.52
7	Profit/(Loss) for the period (5-6)	21.68	-76.59	177.61	-366.22	252.81
8	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	21.68	-76.59	177.61	-366.22	252.81
10	Paid up equity share capital (Face value Rs.10/- per Share)	1717.74	1717.74	1717.74	1717.74	1717.74
11	Other Equity				8410.31	8776.52
12	Earnings Per Share (EPS)					
	a) Basic EPS	0.13	-0.45	1.03	-2.13	1.47
	b) Diluted EPS	0.13	-0.45	1.03	-2.13	1.47

Notes:

- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- Segment report prepared as per Ind AS 108.
- The un-audited financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The above audited financial results are recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 28th May, 2024
- Due to COVID-19 breakdown the Company's hotel division couldn't generate adequate cash flows and hence the Company is irregular in repayment of EMI's to its lender, M/s. LIC Housing Finance Limited. Based on aforesaid assessment, management believes that it will update the pending EMI and pay regularly hence forth.

For Ambica Agarbathies Aroma & Industries Limited

Place : ELURU
Date :28.05.2024

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Krishna Rao
Ambica Krishna

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Ambica Krishna
Chairman & Managing Director
DIN:00391898

e mail : ambica.a@rediffmail.com

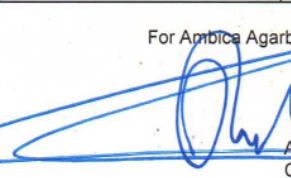
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PHONES : 230629

Ambica Agarbathies Aroma & Industries Limited (Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,) Statement of Assets and Liabilities as on 31.03.2024			
Particulars		As at 31.03.2024 Rs. In lakhs	As at 31.03.2023 Rs. In lakhs
		Audited	Audited
S.No.	Particulars		
1	ASSETS		
	Non-current assets		
a	Property, Plant and Equipment	11861.03	12,152.89
b	Capital work in progress	439.10	
c	Investment Property		
d	Other Intangible Assets	0.66	1.51
e	Financial Assets		
	(i) Investments	889.55	825.06
	(i) Other Financial Assets	20.03	33.28
f	Other Non current assets	471.52	539.30
g	Deferred tax Assets (Net)		
	Total Non current assets	13681.90	13,552.05
	Current assets		
a	Inventories	555.79	254.36
b	Financial assets		
	(i) Investments		
	(ii) Trade Receivables	941.18	1,917.04
	(iii) Cash and cash equivalents	142.77	112.11
	(iv) Other Financials Assets	5571.85	4,168.30
c	Other current assets	232.58	377.31
	Total current assets	7444.17	6,829.13
	Total assets	21,126.07	20,381.17
2	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share Capital	1717.74	1,717.74
b	Other equity	8410.31	8,776.52
	Total Equity	10128.05	10494.26
	LIABILITIES		
	Non-Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	6732.12	6,278.21
	(i) Other Financials Liabilities	25.00	25.04
b	Deferred tax Liabilities (Net)	2209.53	2,069.17
c	Provisions		
d	Other Non Current Liabilities		
	Total Non-Current Liabilities	8966.66	8,372.42
	Current Liabilities		
a	Financial Liabilities		
	(i) Borrowings	0.00	4.16
	(ii) Trade Payables	1317.53	404.58
	(iii) Other financial liabilities	133.81	531.94
b	Provisions	0	
c	Other current liabilities	580.02	573.81
	Total Current Liabilities	2031.37	1,514.49
	Total Equity and Liabilities	21,126.07	20,381.17
For Ambica Agarbathies Aroma & Industries Limited			
Place : ELURU			
Date : 28.05.2024		Ambica Krishna Chairman & Managing Director	



AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

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AMBICA AGARBATHIES AROMA & INDUSTRIES LTD

CIN: L24248AP1995PLC020077

Audited Cash flow statement for the year ended 31st March, 2024

Particulars	As at 31st March 2024 Audited	As at 31st March 2023 Audited
A. Cash Flows From Operating Activities:		
Net profit before taxation	(225.85)	305.33
Adjusted for :		
Interest Paid	971.75	784.34
Discounting Interest on Pref. Shares	67.78	67.34
Interest Income	(468.24)	(59.34)
Bad Debts Written off	-	-
Loss on Sale of Assets	(7.91)	-
Depreciation	168.97	184.17
Operating profits before working capital changes	506.50	1,281.83
Changes in current assets and liabilities		
Inventories	(301.44)	1,055.26
Trade Receivables	975.87	978.47
Other Current assets	(1,245.57)	(559.35)
Trade Payables	912.91	(2,085.39)
Other Financial Liabilities and other current liabilities	(396.07)	159.23
Cash generated from operations	452.20	830.06
Income tax paid	-	-
Cash used(-)/(+)generated from operating activities (a)	452.20	830.06
B. Cash Flows From Investing Activities:		
Purchase of fixed assets and change in capital wip	(316.21)	(185.61)
Proceeds from disposal of Fixed Assets	23.52	-
Interest Income	468.24	-
Cash used(-)/(+)generated in investing activities (b)	175.55	(185.61)
C. Cash Flows From Financing Activities:		
Changes in Share Capital	-	-
Changes in Investments	-	-
Changes in Borrowings	442.44	89.60
Changes in Other Non Current Assets	-	-
Interest paid	(1,039.53)	(784.34)
Cash used(-)/(+)generated in financing activities (c)	(597.09)	(694.74)
Net increase(+)/decrease (-) in cash and cash equivalents (a+b+c)	30.66	(50.29)
Cash and cash equivalents at the beginning of the year	112.11	162.40
Cash and cash equivalents at the end of the year	142.77	112.11
Reconciliation of cash and cash equivalents		
Balances with banks and cash in Hand	142.77	112.11
Cash and Cash Equivalent as per Cash Flow Statement	142.77	112.11

For Ambica Agarbathies Aroma & Industries Limited

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Ambica Krishna ambicaincense.com

Chairman & Managing Director

DIN: 00391898

Place : ELURU mail : ambica.a@rediffmail.com

Date : 28.05.2024

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DIN: L24248AP1995PLC020077



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Ambica Agarbathies Aroma & Industries Limited
(Formerly known as Ambica Agarbathies & Aroma Industries Ltd.,)
Standalone Audited Segment wise Revenue, Results, Assets and Liabilities

Rs. In Lakhs

Particulars	Quarter Ended			Year ended	Year ended
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Un-Audited	Audited	Audited	Audited
1 Segment Revenue					
A) Agarbathies Division	2,323.27	2,490.78	3,394.65	9,005.14	11,100.14
B) Hotel Division	493.85	406.06	309.46	1,314.49	1,159.39
Increase/(Decrease) in stock	-	-	-	-	-
Total :	2,817.12	2,896.84	3,704.12	10,319.63	12,259.54
Net Sales / Income from Operations	2,817.12	2,896.84	3,704.12	10,319.63	12,259.54
2 Segment Results					
(Profit)(+) / (Loss)(-) before Tax from each segment	-	-	-	-	-
A) Agarbathies Division	578.10	147.91	396.77	977.18	843.75
B) Hotel Division	-416.05	-224.49	-76.57	-1,203.03	-538.42
Total :	162.05	-76.59	320.20	-225.85	305.33
Profit after Tax	21.68	-76.59	177.61	-366.22	252.81
3 Segment Assets					
A) Agarbathies Division	9,392.24	9,341.24	8,724.93	9,392.24	8,724.93
B) Hotel Division	11,733.83	11,818.76	11,656.24	11,733.83	11,656.24
Total :	21,126.07	21,160.00	20,381.17	21,126.07	20,381.17
4 Segment Liabilities					
A) Agarbathies Division	1,726.88	2,083.20	1,487.60	1,726.88	1,487.60
B) Hotel Division	9,271.14	8,970.44	8,346.79	9,271.14	8,346.79
Total :	10,998.02	11,053.64	9,834.39	10,998.02	9,834.39

For Ambica Agarbathies Aroma & Industries Limited

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Ambica Krishna

Chairman & Managing Director

DIN:00391898

Place :ELURU

Date :28.05.2024

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Independent Auditor's Report on Audited Annual Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors of
Ambica Agarbathies Aroma & Industries Limited

Opinion

We have audited the accompanying statement of annual financial results of **Ambica Agarbathies Aroma & Industries Limited** ("the Company") for the year ended March 31, 2024 of, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income (comprising of net loss and other comprehensive loss) and other financial information of the Company for the year then ended.

Basis for Opinion on the Audited Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management Responsibilities for the Statement

This statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2024, has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net loss and other comprehensive loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and

Continuation Sheet.....

the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the ability of Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2024, as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Continuation Sheet.....

- Perform procedures in accordance with the Circular No. CIR/CFD/CMDJ/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2024, being the balancing figure between audited figures in respect of the full financial year ended March 31, 2024, and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our report on the Statement is not modified in respect of this matter.

For **Ramasamy Koteswara Rao and Co LLP**
Chartered Accountants
Firm's Registration No.010396S/S200084



T. Peri Reddy

Peri Reddy Talla
Partner
Membership No.236759
UDIN: 24236759BKEOVH6002

Place: Hyderabad
Date: May 28, 2024



**AMBICA AGARBATHIES
AROMA & INDUSTRIES LTD**

POWERPET, ELURU - 534 002 W.G.DT. (A.P.)
PHONES : 230629, 230216.

Date: 28th May, 2024

To
Corporate Relationship Department
BSE LIMITED
P J Towers, Dalal Street,
Mumbai- 400001
SCRIP CODE: 532335

To
Manager
National Stock Exchange of India Limited
Exchange Plaza", Bandra (E)
Mumbai-400051
SCRIP CODE: AMBICAAGAR

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion-Reg.

DECLARATION FOR UNMODIFIED OPINION

I, Ambica Krishna, Chairman & Managing Director of M/s. Ambica Agarbathies Aroma & Industries Limited having its registered office at Sankar Towers, Powerpet, Eluru, West Godavari- 534002, hereby declare that, the Statutory Auditors of the Company M/s. Ramasamy Koteswara Rao & Co LLP, Chartered Accountants, (FRN: 010396S) have issued an Audit Report with unmodified opinion on Audited Financial Results for the quarter and year ended 31st March 2024.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27th May 2016.

Yours Faithfully

For Ambica Agarbathies Aroma & Industries Limited

Perla Veera
Venkata Pothu
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