

Ref: JPVL:SEC:2022

13th December, 2022

National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai -400 051

BSE Limited,
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: JPPOWER

Scrip Code: 532627

Sub : Outcome of the Board Meeting dated 12.12.2022

- **Disclosure pursuant to Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

This is in continuation with our intimation dated 12th December,2022, wherein we informed that in line with the Company's continuing endeavor to exit the Non-Core Assets and as approved by the Board of Directors of the Company, based on the recommendations of its Audit Committee, at the meeting held yesterday i.e. December 12, 2022, a binding Framework Agreement has been signed by the Company for divestment of the 2 MTPA Jaypee Nigrie Cement Grinding Unit to Dalmia Cement (Bharat) Limited (DCBL), wholly owned subsidiary of Dalmia Bharat Limited, for a consideration of Rs.250.00 Crores.

In this respect, the information pursuant the Securities and Exchange Board of India Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed as **Annexure-I**.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
for **JAIPRAKASH POWER VENTURES LIMITED**

(Mahesh Chaturvedi)
G.M. & Company Secretary
FCS : 3188



Encl: As above

Annexure-I

Information required as per Regulation 30 of LODR read with circular dated 09.09.2015

SALE OR DISPOSAL OF UNIT(S) OR DIVISIONS) OR SUBSIDIARY OF THE LISTED ENTITY:

Sl. No.	Particulars Required		
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Total Turnover of the Company	Rs. 4,624.55 crore
		Turnover of the Cement Grinding Unit (CGU)	Rs. 7.79 crore (0.17%)
		Total Networth of the Company	Rs. 7893.77 crore
		Networth of CGU	Rs. 192.87 crore (2.44%)
b)	Date on which the agreement for sale has been entered into	Framework Agreement signed on 12.12.2022. Definitive Agreement is yet to be executed.	
c)	The expected date of completion of sale/disposal	Subject to Due Diligence and requisite approvals, it is endeavor of parties to complete the transaction in 6 weeks time.	
d)	Consideration received from such sale/disposal	The consideration is Rs.250.00 crore which is subject to due diligence.	
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Dalmia Cement (Bharat) Limited (unlisted company) is a wholly owned subsidiary company of Dalmia Bharat Limited (listed Company) and part of the Dalmia Group. It does not belong to promoter/ promoter group/group companies.	

f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length"	No
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	<p>The transaction is in line with Company's continuing endeavor to exit the non-core assets.</p> <p>Since the Transaction is on slump sale basis of 2 MTPA Nigrie Cement Grinding Unit, located at District Singrauli, Madhya Pradesh, there will not be any change in the shareholding pattern of the Company.</p>

Note: For the purpose of this sub-clause, "slump **sale**" shall mean the transfer of one or more undertakings, as a result of sale for a lump sum consideration, without values being assigned to the individual assets and liabilities in such sales.

