



TAPARIA TOOLS LTD.

REGD. OFFICE & WORKS : 52 & 52B, MIDC AREA, SATPUR, NASHIK - 422 007.

TEL.: 0253-2350317 / 2350318 / 2350418 / 2350740

E-mail : nashik@tapariatools.com Web site : <http://www.tapariatools.com>

CIN : L99999MH1965PLC013392.



TTL/SEC/BSE/20-21/
15th September 2020

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
PJ Towers, Dalal Street, Mumbai - 400 023

Scrip Code-505685

Subject: Declaration of Standalone Unaudited Financial Results for the quarter ended 30th June 2020 along with Limited Review Report.

Dear Sir,

Pursuant to Regulation 30(2) read with Schedule III of SEBI (Listing Obligations and Disclosures Requirements), Regulations, 2015, this is to inform you that the Board of Directors of the Company at its Meeting held on 15th September 2020, Which commenced at 12.00 Noon and concluded at 12.45 PM discussed and approved "The Statement of Standalone Unaudited Financial Results for the quarter ended 30th June 2020" along with Limited Review Report on the Un-Audited Standalone Financial Results.

Kindly take the above on record and oblige.

Yours faithfully
For Taparia Tools Limited


S.R. Bagad
Chief Financial Officer

TAPARIA TOOLS LTD.

Regd. Office : 52 & 52B, MIDC Area, Satpur, Nashik - 422 007

E-Mail : nashik@tapariatools.com

Web site : http://www.tapariatools.com

CIN : L99999MH1965PLC013392

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs. in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended |
|-------------|---|----------------------------|---------------------------------|----------------------------|--------------------------------|
| | | 30-June-20 [Un-audited] | 31-March - 2020 (Audited) | 30-June-19 [Un-audited] | 31-March- 2020 [Audited] |
| I | Income From Operations | | | | |
| | (1) Revenue From Operations | 5,149.30 | 11,433.78 | 11,391.20 | 47150.88 |
| | (2) Other Income | 15.20 | 316.73 | 15.89 | 387.11 |
| | Total Income (1 + 2) | 5,164.50 | 11,750.51 | 11,407.09 | 47,537.99 |
| II | EXPENSES | | | | |
| | Cost of Material consumed | 209.21 | 610.51 | 518.66 | 2415.83 |
| | Purchase of Stock -in-trade | 2,836.13 | 4,695.25 | 9,388.53 | 26400.58 |
| | Changes in Inventories of finished goods, Stock-in-trade and work-in-progress | 489.07 | 1,356.90 | (2,588.75) | 157.57 |
| | Employee benefits expense | 564.10 | 699.54 | 779.59 | 3016.46 |
| | Finance Costs | 3.35 | 8.88 | 4.89 | 23.72 |
| | Depreciation and amortisation expense | 42.25 | 45.23 | 38.54 | 167.48 |
| | Other expenses | 935.49 | 2,994.76 | 2,468.36 | 11242.48 |
| | Total Expenses (a to h) | 5,079.60 | 10,411.07 | 10,609.82 | 43,424.12 |
| III | Profit before exceptional items and tax (I - II) | 84.90 | 1,339.44 | 797.27 | 4,113.87 |
| | Add/Less :Exceptional Items | - | - | - | - |
| IV | Profit before tax | 84.90 | 1,339.44 | 797.27 | 4,113.87 |
| | Less :Tax Expense | | | | |
| | Current tax | 21.37 | 360.04 | 279.05 | 1058.30 |
| | Deferred tax charge/(credit) | 4.60 | 15.32 | 0.83 | (3.25) |
| V | Total Tax | 25.97 | 375.36 | 279.88 | 1055.05 |
| VI | Net Profit for the period after Tax (IV-V) | 58.93 | 964.08 | 517.40 | 3058.82 |
| VII | Other Comprehensive Income | | | | |
| | (i)Items that will not be classified to profit or loss | (4.66) | (5.72) | (4.30) | (18.62) |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 1.17 | 1.44 | 1.51 | 4.69 |
| | (i)Items that will be classified to profit or loss | (3.48) | (4.28) | (2.80) | (13.93) |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| | Other Comprehensive Income | - | - | - | - |
| VIII | Total Comprehensive Income for the period (VI+VII) | 55.45 | 959.80 | 514.60 | 3,044.89 |
| IX | Paid-up equity share capital (Face value of Rs.10 per share) | 303.58 | 303.58 | 303.58 | 303.58 |
| X | Earnings per equity share in Rs. | | | | |
| | (Per share of Rs.10 each,Basic and Diluted) | 1.94 | 31.76 | 17.04 | 100.76 |

Notes :

- The above Financial Results have been recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 15, 2020.
- The Company is exclusively in the Hand tools business segment; hence segment reporting is not applicable as per Ind AS-108.
- As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Limited Review by the Statutory Auditors has been completed for the quarter ended on June 30, 2020, and the Report forwarded to BSE Ltd. The Report does not have any impact on the above results and Notes which needs explanation.

| | |
|----|---|
| 4) | The Interim Order dated 20-05-2015 issued by SEBI, says that the Company has not complied with the Minimum Public Shareholding. However, the Company has replied to the SEBI that they have complied with the Minimum Public Shareholding. The Company has received Order dated 26 June 2019 from SEBI confirming the directions issued vide Interim Order dated 20th May 2015. The Company has filed an Appeal against the said Order. |
| 5) | The Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lock down announced by the Government of India. The operations have gradually resumed during the quarter with requisite precautions in place. Since the situation is continuously evolving, the impact assessed by the Company may be different from the estimates made as at the date of approval or these financial results and management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary measures to address the situation. |
| 6) | The figures for the quarter ended 31 March 2020 are the balancing figures between the audited figures in respect of full financial year and the unaudited published year to date figures up to the quarter ended December 31, 2019, for which auditors had performed limited review. |
| 7) | Previous period's figures have been regrouped wherever necessary to conform to this period's classification. |

Mumbai,
15th September 2020

By Order of the Board,
For TAPARIA TOOLS LTD.



SIVARAMAKRISHNAN
DIRECTOR OPERATIONS
(DIN : 06436717)

Taparia Tools Ltd.
52 & 52 B, M.I.D.C.,
Satpur, NASIK - 422 007.



HARSHIL SHAH & COMPANY

Chartered Accountants

Phone :- 022 401 39 401

www.caharshilshah.com, E Mail :- info@caharshilshah.com

Limited Review Report on Unaudited Quarterly Standalone Financial Results of Taparia Tools Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Taparia Tools Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Taparia Tools Limited** ('the Company') for the quarter ended 30 June 2020 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Harshil Shah & Co.

Chartered Accountants

ICAI Firm Reg. No.141179W


Himmat Sharma

Partner

Membership No. 156501

ICAI UDIN: 20156501AAAA



Place : Mumbai

Date : 15th September 2020