



March 20, 2020

To,

The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code : 532613

Dear Sir,

Sub: - Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) (Amendments) Regulations, 2018, we have enclosed herewith the disclosures of related party transactions on a consolidated basis, in accordance with the applicable accounting standards, for the half year ended on 30th September, 2019.

Requested you to kindly consider the same on your record.

Thanking you.

Yours faithfully,
For **VIP Clothing Limited**

Ashish Mandaliya
C.F.O. & Company Secretary

Encl : As above.

To,

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.

Trading Symbol : "VIPCLOTHNG"



VIP Clothing Ltd.
(Formerly known as Maxwell Industries Ltd.)

Registered Office: C-6, Street No. 22, MIDC,
Andheri (E), Mumbai - 400 093. India.

CIN : L18101MH1991PLC059804

Export Div. T: +91 (22) 28256788
F: +91 (22) 28371024



E : info@viporg.com
W : www.vipclothing.in

Disclosure of Related Party Transactions on consolidated basis for the half year ended 30th September, 2019.

List of Related Parties:

A) Key Managerial Personnel

Sunil Pathare	Chairman and Managing Director
Kapil Pathare	Whole-time Director
Robin Banerjee	Independent Director
Gopal Sehjpal	Independent Director
Chetan Sheth	Independent Director
Meher Castelino	Independent Director
Ashish Mandaliya	Chief Financial Officer and Company Secretary
Devendra Vyas	Chief Finance Controller

B) Name of the related parties and nature of relationship

Maxwell Venture Private Limited	Associates
Maxwell Capital Management Private Limited	Associates
Maxwell Entertainment Private Limited	Associates
Maxwell Retails Private Limited	Associates
Maxwell Health and Hygiene Private Limited	Associates
Shogun Chemicals Private Limited	Associates
Hybo Hindustan	Partnership Firm
Pako Hindustan	Partnership Firm
Pats Treasures	Partnership Firm
Unnati Ventures	Partnership Firm
Kanishk Capital Partners	Partnership Firm
K.3 Realtors	Partnership Firm
Global Construction	Partnership Firm
Pathare Agro Farms	Partnership Firm

C) Summary of transactions with related parties:

		(Amount in Rs.)
Sr. No.	Particulars	Half year ended on 30 September, 2019
1	Rent, Electricity, Water Chares and Job Work Charges	
	Hybo Hindustan	49,10,017
	Kapil J. Pathare	3,03,732
2	Remuneration & Reimbursement	
	Kapil J. Pathare	25,56,000
	Sunil J. P. Athare	31,52,400
3	Salary & Reimbursement	
	Ashish Mandaliya	13,59,924
	Devendra Vyas	12,59,304
4	Directors Sitting Fees	
	Robin Banerjee	40,000
	Gopal Sehjpal	40,000
	Chetan Sheth	40,000
	Meher Castelino	20,000

