



# INDIA LEASE DEVELOPMENT LIMITED

**Corporate Identity Number : L74899DL1984PLC019218**

Regd Office : MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002

Phones: 41520070 Fax : 41503479

Website : www.indialease.com E-mail : info@indialease.com

GSTIN : 07AAACI0149R1ZB

No. BSE/2023-2024/020

October 9, 2023

The Secretary  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400001

**Company Code: 500202**

**Re: Submission of Minutes of 38<sup>th</sup> Annual General Meeting held on  
September 27, 2023**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we enclose herewith copy of the Minutes of 38<sup>th</sup> Annual General Meeting of the company held on Wednesday, the September 27, 2023.

This is for your information and record.

Thanking you,

**For India Lease Development Limited**

**Rohit Madan  
Manager, Company Secretary & CFO**

Encl: As above



## INDIA LEASE DEVELOPMENT LIMITED

Corporate Identity Number : L74899DL1984PLC019218

Regd Office : MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002

Phones: 41519433, 41520070 Fax : 41503479

Website : [www.indialease.com](http://www.indialease.com) E-mail : info @indialease.com

GSTIN: 07AAACI0149R1ZB

MINUTES OF THE 38<sup>th</sup> ANNUAL GENERAL MEETING OF MEMBERS OF INDIA LEASE DEVELOPMENT LIMITED HELD ON WEDNESDAY, THE SEPTEMBER 27, 2023, AT 12.30 P.M. THROUGH VIDEO CONFERENCING (“VC”)/OTHER AUDIO VISUAL MEANS (“OAVM”) IN COMPLIANCE WITH MCA GENERAL CIRCULAR NO. 14/2020 DATED 8<sup>TH</sup> APRIL, 2020; NO. 17/2020 DATED 13<sup>TH</sup> APRIL, 2020; NO. 20/2020 DATED 5<sup>TH</sup> MAY, 2020; NO. 02/2021 DATED 13<sup>TH</sup> JANUARY, 2021; NO. 03/2022 DATED 5<sup>TH</sup> MAY, 2022 AND NO. 10/2022 DATED 28<sup>TH</sup> DECEMBER, 2022 RESPECTIVELY ISSUED BY MINISTRY OF CORPORATE AFFAIRS (“MCA”), GOVERNMENT OF INDIA (HEREINAFTER REFERRED TO AS “MCA CIRCULARS”) READ WITH SECURITIES AND EXCHANGE BOARD OF INDIA (“SEBI”) CIRCULARS DATED 12<sup>TH</sup> MAY, 2020; 15<sup>TH</sup> JANUARY, 2021; 13<sup>TH</sup> MAY, 2022 AND 5<sup>TH</sup> JANUARY, 2023. (HEREINAFTER REFERRED TO AS “SEBI CIRCULARS”) PERMITTED THE HOLDING OF THE ANNUAL GENERAL MEETING (THE AGM) THROUGH VIDEO CONFERENCING (“VC”)/ OTHER AUDIO VISUAL MEANS (“OAVM”) WITHOUT THE PHYSICAL PRESENCE OF THE MEMBERS (ALSO REFERRED AS SHAREHOLDERS) AT A COMMON VENUE.

FOR THE PURPOSE OF APPLICABLE PROVISION OF THE SECRETRIAL STANDARDS, THE VENUE OF THE MEETING MAY BE DEEMED TO BE THE REGISTERED OFFICE OF THE COMPNAY i.e. MGF HOUSE, 4/17-B, ASAF ALI ROAD, NEW DELHI-110002.

### PRESENT

150 Members in total participated at the AGM through Video Conferencing (“VC”)/ Other Audio Visual Means (OAVMs).

The following Directors of the company were present through Video Conferencing (“VC”)/ Other Audio Visual Means (OAVMs).

Sh. Arun Mitter .	Director Chairman- Audit Committee, Nomination & Remuneration Committee
Sh. Sharad Aggarwal	Independent Director Chairman-Stakeholder Relationship Committee
Sh. Karun Pratap Hoon	Independent Director
Sh. M.K.Madan	Authorised Representative on behalf of Sh. Rajiv Gupta.

In the absence of Sh. Rajiv Gupta, Chairman of the company, the present members of the Board elected Sh. Arun Mitter, Director, as Chairperson to chair proceedings.



## INDIA LEASE DEVELOPMENT LIMITED

Corporate Identity Number : L74899DL1984PLC019218

Regd Office : MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002

Phones: 41519433, 41520070 Fax : 41503479

Website : [www.indialease.com](http://www.indialease.com) E-mail : [info@indialease.com](mailto:info@indialease.com)

GSTIN: 07AAACI0149R1ZB

### IN ATTENDANCE (PARTICIPATED THROUGH VC)

Sh. Murali.S	CEO
Sh. Rohit Madan	Manager, Company Secretary & CFO
Sh. Praveen Jain	Statutory Auditors M/s Jagdish Chand & Co., Chartered Accountants
Ms. Anjali Yadav	Practicing Company Secretaries M/s Anjali Yadav & Associates, Secretarial Auditor & Scrutinizer of the Meeting

### CHAIRPERSON

Sh. Arun Mitter, in his capacity as the Chairperson of the Meeting, occupied the Chair and presided over the Meeting.

### REGISTER, DOCUMENTS, REPORTS

The Chairperson informed the Members that the following documents and registers as required under the Companies Act, 2013 and other applicable laws were available for inspection by the Members:-

- i. Notice convening the 38<sup>TH</sup> AGM of the Company.
- ii. Director's Report of the Company for the Financial Year 2022-23 along with its annexures;
- iii. Audited Financial Statements (Standalone) for the Financial Year 2022-2023 along with respective Auditor's Reports;
- iv. Secretarial Audit Report for the Financial Year 2022-23;
- v. Register of contracts or arrangements in which the Directors are interested;
- vi. Register of Directors and Key Managerial Personnel and their Shareholding, if any;
- vii. Related Party Transactions.

He welcomed the Members participating at the AGM through Video Conferencing and Other Audio Visual means.



## INDIA LEASE DEVELOPMENT LIMITED

Corporate Identity Number : L74899DL1984PLC019218

Regd Office : MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002

Phones: 41519433, 41520070 Fax : 41503479

Website : [www.indialease.com](http://www.indialease.com) E-mail : [info@indialease.com](mailto:info@indialease.com)

GSTIN: 07AAACI0149R1ZB

### QUORUM

The Chairperson announced that the requisite quorum was present and called the meeting to order.

He stated that as the AGM is being held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) facility, Proxy Form Attendance Slip including the Route Map are not available with the Notice.

After the above requirements were over, the Chairman thereafter addressed the members.

The Company is evaluating different alternatives for the better future prospects and maximizing the shareholders wealth. Since the Annual Report has been with the shareholders for some time I presume the Auditor's Report and Board's Report to be as read. Those who had not exercised their votes through remote e-voting could do so through e-voting up to the conclusion of the meeting

The Chairperson thereafter dwelt on the standalone financial results of the company for the year ended March 31, 2023. He stated that the said results had been subjected to limited review by the statutory auditors and were approved by the Board of Directors of the company at its meeting held on May 29, 2023. The Board also approved the report of the Auditor thereon.

The Chairperson informed the members that the Board of Directors has appointed Ms. Anjali Yadav of M/s Anjali Yadav & Associates, Practicing Company Secretary (FCS No. 6628, CP No.7257) as Scrutinizer for the remote e-voting and voting in the process at the AGM.

Subsequently the Chairperson of the meeting asked the Company Secretary to take up the resolutions for the Ordinary and Special Business as set out in Item No.1 to 8 in the Notice of the 38<sup>th</sup> Annual General Meeting for consideration of the members.

Members who attended the Meeting were given an opportunity to ask questions and seek clarification(s). Five shareholders namely Sh. Ajay Kumar Jain, Sh.K.Bharat Raj, Sh.Surindra Kumar Jain, Sh. J.Abhishek and Sh. Chetan Chadha got themselves registered as speakers for the company's AGM, none of them were available on calling.

On the basis of consolidated report of the Scrutinizer in respect of remote e-voting and e-voting conducted during the AGM on the summary of which was mentioned hereunder, Sh. Arun Mitter Director, who was authorized by the Board in this regard announced the result on September 28, 2023 as set out at Item No. 1 to 8 of the notice of the 38<sup>th</sup> AGM of the Company has been duly passed with the requisite majority in all cases.



# INDIA LEASE DEVELOPMENT LIMITED

Corporate Identity Number : L74899DL1984PLC019218

Regd Office : MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002

Phones: 41519433, 41520070 Fax : 41503479

Website : [www.indialease.com](http://www.indialease.com) E-mail : [info@indialease.com](mailto:info@indialease.com)

GSTIN: 07AAAC10149R1ZB

## ORDINARY BUSINESS

To receive consider and adopt:

### Resolution 1:-To receive, consider and adopt

#### STANDALONE AUDITED IND AS FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2023, THE REPORT OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

“RESOLVED THAT Standalone Audited IND AS Financial Statements of the Company for the Financial year ended March 31, 2023, Statement of Profit and Loss Account with the Notes forming part of the financial statements and Cash Flow Statements for the year ended on that date and reports of Directors’ and Auditors’ Report of the company for the year ended March 31, 2023 be and are hereby adopted.”

#### (Ordinary Resolution)

(i) Voted in favour of the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	213	8769803	100
<b>Total:</b>	<b>213</b>	<b>8769803</b>	<b>100</b>

(ii) Voted against the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	0	0	0.00
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0.00</b>



## INDIA LEASE DEVELOPMENT LIMITED

Corporate Identity Number : L74899DL1984PLC019218

Regd Office : MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002

Phones: 41519433, 41520070 Fax : 41503479

Website : [www.indialease.com](http://www.indialease.com) E-mail : [info@indialease.com](mailto:info@indialease.com)

GSTIN: 07AAACI0149R1ZB

(iii) Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0.00

On the basis of consolidated report of the Scrutinizer and on remote e-voting and e-voting, the resolution was passed with majority,

### ORDINARY BUSINESS

#### Resolution No. 2

**TO APPOINT A DIRECTOR IN THE PLACE OF SH. RAJIV GUPTA (DIN:00022964) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, SEEKS RE-APPOINTMENT.**

“RESOLVED THAT Sh. Rajiv Gupta,(DIN:00022964) Director, liable to retire by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed, as Director of the Company.”

#### (Ordinary Resolution)

(i) Voted in favour of the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	213	8769803	100
<b>Total:</b>	<b>213</b>	<b>8769803</b>	<b>100</b>

(ii) Voted against the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	0	0	0.00
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0.00</b>



## INDIA LEASE DEVELOPMENT LIMITED

Corporate Identity Number : L74899DL1984PLC019218

Regd Office : MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002

Phones: 41519433, 41520070 Fax : 41503479

Website : [www.indialease.com](http://www.indialease.com) E-mail : [info@indialease.com](mailto:info@indialease.com)

GSTIN: 07AAACI0149R1ZB

(iii) Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0.00

On the basis of consolidated report of the Scrutinizer and on remote e-voting and e-voting, the resolution was passed with majority.

### ORDINARY BUSINESS

#### Resolution No. 3

**TO APPOINT A DIRECTOR IN THE PLACE OF MS. SUMANA VERMA (DIN:01448591) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, SEEKS RE-APPOINTMENT.**

“RESOLVED THAT Ms.Sumana Verma (DIN:01448591), Director, liable to retire by rotation and being eligible, offers herself for re-appointment, be and is hereby re-appointed as Director of the Company.”

#### (Ordinary Resolution)

(i) Voted in **favour** of the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	213	8769803	100
<b>Total:</b>	<b>213</b>	<b>8769803</b>	<b>100</b>

(ii) Voted **against** the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	0	0	0.00
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0.00</b>



## INDIA LEASE DEVELOPMENT LIMITED

Corporate Identity Number : L74899DL1984PLC019218

Regd Office : MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002

Phones: 41519433, 41520070 Fax : 41503479

Website : [www.indialease.com](http://www.indialease.com) E-mail : [info@indialease.com](mailto:info@indialease.com)

GSTIN: 07AAACI0149R1ZB

(iii) Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0.00

On the basis of consolidated report of the Scrutinizer and on remote e-voting and e-voting, the resolution was passed with majority,

### Ordinary Resolution

#### Resolution No. 4

TO AUTHORIZE THE BOARD TO FIX THE REMUNERATION OF STATUTORY AUDITORS, M/S JAGDISH CHAND & CO. (ICAI FRN NO.000129N) IN TERMS OF PROVISIONS OF SECTION 142 OF THE COMPANIES ACT, 2013, FOR THE FINANCIAL YEAR ENDING 2023-2024.

(Ordinary Resolution)

(i) Voted in favour of the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	213	8769803	100
<b>Total:</b>	<b>213</b>	<b>8769803</b>	<b>100</b>

(ii) Voted against the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	0	0	0.00
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0.00</b>





## INDIA LEASE DEVELOPMENT LIMITED

Corporate Identity Number : L74899DL1984PLC019218

Regd Office : MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002

Phones: 41519433, 41520070 Fax : 41503479

Website : [www.indialease.com](http://www.indialease.com) E-mail : [info@indialease.com](mailto:info@indialease.com)

GSTIN: 07AAACI0149R1ZB

(iii) Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0.00

### SPECIAL BUSINESS:

#### Resolution No. 5.

#### TO APPROVE THE RELATED PARTY TRANSACTION INCLUDING MATERIAL RELATED PARTY TRANSACTIONS TO BE ENTERED INTO BETWEEN THE COMPANY AND M/S THE MOTOR & GENERAL FINANCE LIMITED

“RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date and also Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) as amended and the Company’s policy on Related Party transaction(s), approval of the Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contracts/arrangements/transactions with M/s The Motor & General Finance Limited a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for an amount not exceeding ₹ 30 Crores (Thirty Crores) for the financial year 2023-2024 which Will be in the ordinary course of business and at arm’s length basis with respect to entering the transaction of giving or taking of any loans, inter corporate deposits, advances or investments on such terms & conditions as the Board of Directors may deem fit.

RESOLVED FURTHER THAT the Board of Directors (including its Committee thereof) be and are hereby severally authorized to do all such acts, deeds, matters, and things, to finalize the terms & conditions of the transactions with the aforesaid party, and to execute or authorize any person to execute all such documents, instruments and writings as may be considered necessary, relevant, usual, customary, proper and/or expedient for giving effect to this resolution.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution.



## INDIA LEASE DEVELOPMENT LIMITED

Corporate Identity Number : L74899DL1984PLC019218

Regd Office : MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002

Phones: 41519433, 41520070 Fax : 41503479

Website : [www.indialease.com](http://www.indialease.com) E-mail : [info@indialease.com](mailto:info@indialease.com)

GSTIN: 07AAACI0149R1ZB

### (Ordinary Resolution)

(i) Voted in **favour** of the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	206	79522	100
<b>Total:</b>	<b>206</b>	<b>79522</b>	<b>100</b>

(ii) Voted **against** the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	0	0	0.00
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

(iii) Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0.00

On the basis of consolidated report of the Scrutinizer and on remote e-voting and e-voting, the resolution was passed with majority,



## INDIA LEASE DEVELOPMENT LIMITED

Corporate Identity Number : L74899DL1984PLC019218

Regd Office : MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002

Phones: 41519433, 41520070 Fax : 41503479

Website : [www.indialease.com](http://www.indialease.com) E-mail : [info@indialease.com](mailto:info@indialease.com)

GSTIN: 07AAACI0149R1ZB

### Resolution No.6.

#### **TO APPROVE THE RELATED PARTY TRANSACTION INCLUDING MATERIAL RELATED PARTY TRANSACTIONS TO BE ENTERED INTO BETWEEN THE COMPANY AND M/S RAM PRAKASH & COMPANY PRIVATE LIMITED.**

**“RESOLVED THAT** pursuant to the provisions of Section 188 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date and also Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) as amended and the Company’s policy on Related Party Transaction(s), approval of the Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contracts/arrangements/transactions with M/s Ram Prakash & Company Private Limited a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for an amount not exceeding ₹ 10 Crores (Ten Crores) for the financial year 2023-2024 which will be in the ordinary course of business and at arm’s length basis with respect to entering the transaction of giving or taking of any loans, Inter Corporate Deposits, advances or investments on such terms & conditions as the Board of Directors may deem fit.

**RESOLVED FURTHER THAT** the Board of Directors (including its Committee thereof) be and are hereby severally authorized to do all such acts, deeds, matters, and things, to finalize the terms & conditions of the transactions with the aforesaid party, and to execute or authorize any person to execute all such documents, instruments and writings as may be considered necessary, relevant, usual, customary, proper and/or expedient for giving effect to this resolution.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution.



## INDIA LEASE DEVELOPMENT LIMITED

Corporate Identity Number : L74899DL1984PLC019218

Regd Office : MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002

Phones: 41519433, 41520070 Fax : 41503479

Website : [www.indialease.com](http://www.indialease.com) E-mail : [info@indialease.com](mailto:info@indialease.com)

GSTIN: 07AAACI0149R1ZB

### (Ordinary Resolution)

(i) Voted in favour of the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	206	79522	100
<b>Total:</b>	<b>206</b>	<b>79522</b>	<b>100</b>

(ii) Voted against the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	0	0	0.00
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

(iii) Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0.00

On the basis of consolidated report of the Scrutinizer and on remote e-voting and e-voting, the resolution was passed with majority,



## INDIA LEASE DEVELOPMENT LIMITED

Corporate Identity Number : L74899DL1984PLC019218

Regd Office : MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002

Phones: 41519433, 41520070 Fax : 41503479

Website : [www.indialease.com](http://www.indialease.com) E-mail : [info@indialease.com](mailto:info@indialease.com)

GSTIN: 07AAACI0149R1ZB

### Resolution No.7

#### TO APPROVE THE RELATED PARTY TRANSACTION INCLUDING MATERIAL RELATED PARTY TRANSACTIONS TO BE ENTERED INTO BETWEEN THE COMPANY AND M/S. BAHUBALI SERVICES PRIVATE LIMITED.

“RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any, read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, as amended till date and also Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) as amended and the Company’s policy on Related Party transaction(s), approval of the Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into contracts/arrangements/transactions with M/s Bahubali Services Private Limited a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, for an amount not exceeding ₹ 8 Crores (Eight Crores) for the financial year 2023-2024 which will be in the ordinary course of business and at arm’s length basis with respect to entering the transaction of giving or taking of any loans, Inter Corporate Deposits, advances or investments on such terms & conditions as the Board of Directors may deem fit.

RESOLVED FURTHER THAT the Board of Directors (including its Committee thereof) be and are hereby severally authorized to do all such acts, deeds, matters, and things, to finalize the terms & conditions of the transactions with the aforesaid party, and to execute or authorize any person to execute all such documents, instruments and writings as may be considered necessary, relevant, usual, customary, proper and/or expedient for giving effect to this resolution.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to delegate all or any of the powers conferred on it by or under this resolution to any Committee of Directors of the Company and to do all acts and take such steps as may be considered necessary or expedient to give effect to the aforesaid resolution.

#### (Ordinary Resolution)

(i) Voted in favour of the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	206	79522	100
<b>Total:</b>	<b>206</b>	<b>79522</b>	<b>100</b>



## INDIA LEASE DEVELOPMENT LIMITED

**Corporate Identity Number : L74899DL1984PLC019218**

Regd Office : MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002

Phones: 41519433, 41520070 Fax : 41503479

Website : [www.indialease.com](http://www.indialease.com) E-mail : [info@indialease.com](mailto:info@indialease.com)

GSTIN: 07AAACI0149R1ZB

(ii) Voted against the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	0	0	0.00
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

(iii) Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0.00

On the basis of consolidated report of the Scrutinizer and on remote e-voting and e-voting, the resolution was passed with majority,

### 8. AS A SPECIAL RESOLUTION

To consider and, if thought fit, to pass with or without modifications the following resolutions as a Special Resolution:

#### **RE-APPOINTMENT OF SH. ROHIT MADAN, MANAGER, COMPANY SECRETARY & CFO.**

Resolved that the Board on the recommendations of the Nomination & Remuneration Committee do approve the re-appointment of Sh. Rohit Madan, as Manager within the meaning of Section 2(53) of the Companies Act, 2013, designated as "**Manager, Company Secretary & CFO**" under the provisions of Sections 196, 197, 198 & 203 read with Part II of Section II of Schedule V & other applicable provisions of Companies Act, 2013 for a period of three years i.e. from April 1, 2024, to March 31, 2027, on the terms and conditions as set out in the agreement with Sh. Rohit Madan, including any statutory modifications or re-enactment thereof for the time being in force & subject to the approval of the shareholders in the ensuing Annual General meeting.



## INDIA LEASE DEVELOPMENT LIMITED

Corporate Identity Number : L74899DL1984PLC019218

Regd Office : MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002

Phones: 41519433, 41520070 Fax : 41503479

Website : [www.indialease.com](http://www.indialease.com) E-mail : [info@indialease.com](mailto:info@indialease.com)

GSTIN: 07AAACI0149R1ZB

### (Ordinary Resolution)

(i) Voted in **favour** of the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	213	8769803	100
<b>Total:</b>	<b>213</b>	<b>8769803</b>	<b>100</b>

(ii) Voted **against** the resolution:

	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast in favour
Voting through Electronic voting system during the Annual General Meeting	0	0	0.00
Remote E-Voting prior to Annual General Meeting	0	0	0.00
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0.00</b>

(iii) Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0.00

On the basis of consolidated report of the Scrutinizer and on remote e-voting and e-voting, the resolution was passed with majority.

The Chairperson concluded his speech by placing on record his appreciation to all the shareholders, and expressed his gratitude to the government, eminent board, employees, and bankers for believing in the vision of the company.



## INDIA LEASE DEVELOPMENT LIMITED

**Corporate Identity Number : L74899DL1984PLC019218**

Regd Office : MGF House, 4/17-B, Asaf Ali Road, New Delhi – 110002

Phones: 41519433, 41520070 Fax : 41503479

Website : [www.indialease.com](http://www.indialease.com) E-mail : [info@indialease.com](mailto:info@indialease.com)

GSTIN: 07AAACI0149R1ZB

The Company Secretary further informed that the combined results of entire e-voting process (remote e-voting and e-voting during the AGM) would be displayed on the website of the company, CDSL and the Stock Exchange i.e.(BSE).

The electronic data, and all other relevant records relating to Remote e-voting is under our safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of Annual General Meeting.

### VOTE OF THANKS

There being no other business, the meeting ended with a vote of thanks to the Chair.



CHAIRPERSON OF THE MEETING

Date of Entry: October 04, 2023

Date of Signing: October 05, 2023

Place: New Delhi.