



Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737- D, Puliakulam Road, Coimbatore - 641 045.

CIN : L17111TZ1962PLC001200



July 30, 2019

To

| | |
|---|---|
| BSE Ltd 25 th Floor, P J Towers Dalal Street, Fort Mumbai 400 001 Scrip Code: - 521180 | National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: - SUPERSPIN |
|---|---|

Dear Sir,

Sub: Outcome of meeting of Board of Directors of the Company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

This is to inform that the Board of Directors of the Company at their meeting held today, inter-alia considered and approved the unaudited financial results of the Company for the quarter ended 30th June 2019 along with Limited Review Report pursuant to Reg 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results have been annexed as **Annexure 1**.

The Board Meeting commenced at 11:00 AM and concluded at 1.15 PM.

This is for your kind information and records.

Thanking you

Yours truly

For Super Spinning Mills Ltd

Nanmatha G K
Nanmatha G K
Company Secretary

RECOGNISED EXPORT - TRADING HOUSE

Phone : +91-422 - 2311711, Fax : 91- 422 - 2311611, E-mail : super@ssh.saraelgi.com Web : www.superspining.com

Sethia Prabhad Hegde & Co.

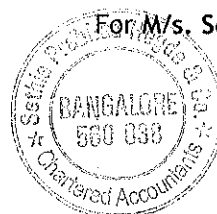
Chartered Accountants



Limited Review Report

To,
The Board of Directors of Super Spinning Mills Limited, Coimbatore

1. We have reviewed the statement of unaudited Ind AS financial results of Super Spinning Mills Limited ("the Company") for the quarter ended June 30, 2019, which are included in the accompanying "Unaudited Ind AS Financial Results together with the notes thereon ("the Statement"). The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations 2015) read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the above-mentioned Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that, the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



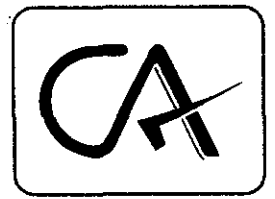
For M/s. Sethia, Prabhad Hegde & Co
Chartered Accountants
Registration No. 0133675

Timmayya Hegde
Partner

Membership No. 226267

UDIN: 19226267AAAAA38960

July 30, 2019
Coimbatore



Limited Review Report

To,
The Board of Directors of Super Spinning Mills Limited, Coimbatore

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that, the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Sethia, Prabhad Hegde & Co
Chartered Accountants
Registration No. 0133675




Timmayya Hegde
Partner

Membership No. 226267

UDIN: 19226267 AAAAAB8960

July 30, 2019
Coimbatore

Super Spinning Mills Limited

Regd. Office: "Elgi Towers", P.B.No.7113,737-D, Green Fields, Puliakulam Road Coimbatore - 641045

Telephone No.: 0422-2311711 Fax No.: 0422-2311611 E-mail Id: investors@ssh.saraelgi.com Website: www.superspinning.com

CIN: L17111TZ1962PLC001200

Statement of audited financial results for the quarter ended June 30, 2019 under Ind AS

(Rs. in lakhs)

| Sl No | Particulars | Three months ended | | 12 months ended | |
|-------|---|------------------------------|-----------------------------|------------------------------|-----------------------------|
| | | June 30, 2019 (Unaudited) | March 31, 2019 (audited) | June 30, 2018 (Unaudited) | March 31, 2019 (audited) |
| | Income from Operations | | | | |
| 1 | Net Sales / Income from operations | 4,198.84 | 5,122.69 | 4,521.19 | 20,812.23 |
| 2 | Other Income (Net) | 103.61 | 253.45 | 25.48 | 904.09 |
| 3 | Total Income (1+2) | 4,302.46 | 5,376.14 | 4,546.67 | 21,716.32 |
| 4 | Expenses | | | | |
| | Cost of materials consumed | 2,538.33 | 4,183.23 | 2,762.32 | 14,330.21 |
| | Purchase of stock-in-trade | - | - | - | - |
| | Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in-progress | 553.15 | (411.13) | 72.71 | (656.37) |
| | Excise duty expenses | - | - | - | - |
| | Employee benefit expenses | 746.05 | 802.13 | 819.36 | 3,315.44 |
| | Power and Fuel | 590.44 | 696.66 | 695.87 | 2,578.46 |
| | Finance costs | 241.74 | 330.38 | 325.63 | 1,265.63 |
| | Depreciation and amortization expense | 99.90 | 98.57 | 101.25 | 409.15 |
| | Other expenses | 404.73 | 451.44 | 428.12 | 1,900.39 |
| | Total Expenses | 5,174.35 | 6,151.28 | 5,205.26 | 23,142.91 |
| 5 | Profit/(Loss) before exceptional items and tax (3-4) | (871.89) | (775.14) | (658.59) | (1,426.59) |
| 6 | Exceptional items | - | - | (19.50) | (19.50) |
| 7 | Profit/(Loss) before tax (5+6) | (871.89) | (775.14) | (678.09) | (1,446.09) |
| 8 | Tax expense | | | | |
| | Current tax | - | - | - | - |
| | Deferred tax | - | - | - | - |
| | Total Tax Expenses | - | - | - | - |
| 9 | Profit/(Loss) for the period from continuing operations (7-8) | (871.89) | (775.14) | (678.09) | (1,446.09) |
| 10 | Profit / (Loss) from discontinued operations | - | (156.48) | - | (156.48) |
| 11 | Tax expense of discontinued operations | - | - | - | - |
| 12 | Profit / (Loss) from discontinued operations (after tax) (10-11) | - | (156.48) | - | (156.48) |
| 13 | Profit/(Loss) for the period (11+12) | (871.89) | (931.62) | (678.09) | (1,602.57) |
| 14 | Other comprehensive income , net of income tax | | | | |
| | a) (i) items that will not be reclassified to profit or loss | - | - | - | - |
| | - Remeasurement of goodwill on business combination | - | (798.70) | - | (798.70) |
| | - Remeasurement of property, plant and equipment | - | 1,472.00 | - | 1,472.00 |
| | (ii) income tax relating to items that will not be reclassified to profit or loss | - | - | - | - |
| | b) (i) items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| | Total other comprehensive income , net of income tax | - | 673.30 | - | 673.30 |
| 15 | Total comprehensive income for the period (13+14) | (871.89) | (258.32) | (678.09) | (929.27) |
| 16 | Paid-up equity share capital | 550.00 | 550.00 | 550.00 | 550.00 |
| | Face value per share (Rs) | 1.00 | 1.00 | 1.00 | 1.00 |
| 17 | Earning per share (Rs) (not annualised) | | | | |
| | - Basic | (1.59) | (1.69) | (1.23) | (2.91) |
| | - Diluted | (1.59) | (1.69) | (1.23) | (2.91) |

Notes:

- 1 The above financial results for the quarter ended June 30, 2019 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on July 30, 2019.
- 2 The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 4 The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial years.

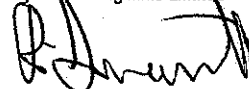
| Particulars | Three Months ended | |
|--------------------------------------|------------------------------|-----------------------------|
| | June 30, 2019 (Unaudited) | March 31, 2019 (audited) |
| Other Income includes the following: | | |
| i) Interest Income | 10.45 | 0.31 |
| ii) Rental Income | 90.26 | 57.60 |
| iii) Profit on sale of assets (Net) | 3.08 | 149.97 |
| iv) Agricultural Income | -0.34 | 35.86 |
| v) Miscellaneous Income | 0.17 | 9.71 |
| Total | 103.61 | 253.45 |

- 6 The Company's main business segment is "Textile" while the other segment does not meet the reportable segment thresholds given in Ind AS 108 "Operating Segments" and hence included under "Others" This reporting complies with the Ind AS segment reporting principles.

| Particulars | Three months ended | | | Twelve months ended | |
|--|------------------------------|-----------------------------|------------------------------|-----------------------------|--|
| | June 30, 2019 (Unaudited) | March 31, 2019 (audited) | June 30, 2018 (Unaudited) | March 31, 2019 (audited) | |
| Segment Revenue | | | | | |
| a) Textiles | 4,198.84 | 5,120.12 | 4,511.00 | 20,812.23 | |
| b) Others | - | 2.57 | 10.19 | - | |
| Revenue from operations (Net) | 4,198.84 | 5,122.69 | 4,521.19 | 20,812.23 | |
| Segment Results | | | | | |
| Profit (+) / Loss (-) before tax and finance cost | | | | | |
| a) Textiles | (630.15) | (438.88) | (354.74) | (180.46) | |
| b) Others | - | (5.88) | 2.28 | - | |
| Total | (630.15) | (444.76) | (352.46) | (180.46) | |
| Add/ Less : Finance Cost | 241.74 | 330.38 | 325.63 | 1,265.63 | |
| Profit/(Loss) from continuing operations | (871.89) | (775.14) | (678.09) | (1,446.09) | |
| Profit/(Loss) from discontinued operations | - | (156.48) | - | (156.48) | |
| Profit Before Tax | (871.89) | (931.62) | (678.09) | (1,602.57) | |
| Segment Assets | | | | | |
| a) Textiles | 30,084.95 | 31,666.35 | 28,824.18 | 30,084.95 | |
| b) Others | - | 374.42 | 454.36 | - | |
| b) Other unallocable corporate assets | - | - | - | - | |
| Total assets | 30,084.95 | 32,040.77 | 29,278.54 | 30,084.95 | |
| Segment Liabilities | | | | | |
| a) Textile operations | 17,529.35 | 18,232.08 | 15,776.00 | 17,529.35 | |
| b) Others | - | 14.66 | 17.67 | - | |
| b) Other unallocable corporate liabilities | - | - | - | - | |
| Total liabilities | 17,529.35 | 18,246.74 | 15,793.67 | 17,529.35 | |
| Capital Employed (Segment assets-Segment liabilities) | | | | | |
| a) Textiles | 12,555.60 | 13,434.27 | 13,048.18 | 12,555.60 | |
| b) Others | - | 359.76 | 436.69 | - | |
| Total capital employed in segments | 12,555.60 | 13,794.03 | 13,484.87 | 12,555.60 | |
| Unallocable corporate assets less corporate liabilities | - | - | - | - | |
| Total Capital Employed | 12,555.60 | 13,794.03 | 13,484.87 | 12,555.60 | |

- 6 To facilitate comparison, figures of the previous year have been rearranged/regrouped/recast wherever necessary.

for Super Spinning Mills Limited



Sumanth Ramamurthi

Executive Chairman

DIN:00002773

Place: Coimbatore

Date: July 30, 2019