



Ideas for a new day

September 29, 2023

BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G - Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code:- 539889	Scrip Symbol :- PARAGMILK

Dear Sir/Madam,

Sub: Declaration of Voting Results of the 31st Annual General Meeting of the Company held on Wednesday, September 27, 2023 pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

This is with reference to our earlier communication regarding the Annual General Meeting (“AGM”) of the Company. Please note that, in accordance with the circulars of Ministry of Corporate Affairs (“MCA”), Securities and Exchange Board of India (“SEBI”) and applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the AGM of the Company was held on September 27, 2023 through Video Conference (“VC”) / Other Audio Video Means (“OAVM”).

As per the requirements of the Companies Act, 2013, Listing Regulations and the relevant Circulars issued by the MCA, the Company had provided remote e-Voting facility to its Shareholders for voting on the businesses transacted at the AGM. The Company had appointed Mr. Bhaskar Upadhyay from M/s. N.L. Bhatia & Associates (UIN: P1996MH055800), Practicing Company Secretaries as the Scrutinizer for remote e-Voting and e-Voting at the AGM. As per the Scrutinizer’s Report, all Resolutions as set out in the Notice of AGM have been duly approved by the Shareholders with requisite majority.



Parag Milk Foods Ltd.,

CIN-L15204PN1992PLC070209

Regd. Office: Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital, Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph.: +91 72764 70001

Corporate Office: 10th floor, Nirmal building, Nariman point, Mumbai - 40021 Tel.: 022-43005555 Fax: 022-43005580

Website: www.paragmilkfoods.com | email: investors@paragmilkfoods.com



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Pursuant to Regulation 44(3) of Listing Regulations, please find enclosed the consolidated outcome of voting held through remote e-voting and e-voting during the AGM of the Company along with the Scrutinizer's Report.

You are requested to kindly take above information on record.

Thanking You.

For **Parag Milk Foods Limited**

Virendra Varma
Company Secretary and Compliance Officer
FCS No. 10520

Encl: As above.

Company	Parag Milk Foods Limited
Date of the AGM	27-09-2023
Record date	20-09-2023
Total number of shareholders on record date	63858
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	9
b) Public	73
No. of resolution passed in the meeting	10

Resolution No. 1								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Standalone & Consolidated Financial Statements for the financial year ended March 31, 2023				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48861435	48761435	99.7953	48761435	0	100.0000	0.0000
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	48861435	48761435	99.7953	48761435	0	100.0000	0.0000
Public-Institutions	E-Voting	19612745	9467951	48.2745	9467951	0	100.0000	0.0000
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	19612745	9467951	48.2745	9467951	0	100.0000	0.0000
Public-Non Institutions	E-Voting	48901661	536529	1.0972	535410	1119	99.7914	0.2086
	Poll	0	150	0.0003	150	0	100.0000	0.0000
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	48901661	536679	1.0975	535560	1119	99.7915	0.2085
Total	Total	117375841	58766065	50.0666	58764946	1119	99.9981	0.0019
Whether resolution is Passed or Not							Yes	

Resolution No. 2								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Devendra Shah as a Director liable to retire by rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48861435	48761435	99.7953	48761435	0	100.0000	0.0000
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	48861435	48761435	99.7953	48761435	0	100.0000	0.0000
Public- Institutions	E-Voting	19612745	9476336	48.3172	9476336	0	100.0000	0.0000
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	19612745	9476336	48.3172	9476336	0	100.0000	0.0000
Public- Non Institutions	E-Voting	48901661	536529	1.0972	534744	1785	99.6673	0.3327
	Poll	0	150	0.0003	150	0	100.0000	0.0000
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	48901661	536679	1.0975	534894	1785	99.6674	0.3326
Total	Total	117375841	58774450	50.0737	58772665	1785	99.9970	0.0030
Whether resolution is Passed or Not							Yes	

Resolution No. 3								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Remuneration of Cost Auditors for FY 2023-24				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48861435	48761435	99.7953	48761435	0	100.0000	0.0000
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	48861435	48761435	99.7953	48761435	0	100.0000	0.0000
Public- Institutions	E-Voting	19612745	9476336	48.3172	9476336	0	100.0000	0.0000
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	19612745	9476336	48.3172	9476336	0	100.0000	0.0000
Public- Non Institutions	E-Voting	48901661	536529	1.0972	534534	1995	99.6282	0.3718
	Poll	0	150	0.0003	150	0	100.0000	0.0000
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	48901661	536679	1.0975	534684	1995	99.6283	0.3717
Total	Total	117375841	58774450	50.0737	58772455	1995	99.9966	0.0034
Whether resolution is Passed or Not							Yes	

Resolution No. 4								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in Authorised Share Capital				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48861435	48761435	99.7953	48761435	0	100.0000	0.0000
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	48861435	48761435	99.7953	48761435	0	100.0000	0.0000
Public- Institutions	E-Voting	19612745	9476336	48.3172	9460066	16270	99.8283	0.1717
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	19612745	9476336	48.3172	9460066	16270	99.8283	0.1717
Public- Non Institutions	E-Voting	48901661	536464	1.0970	534604	1860	99.6533	0.3467
	Poll	0	150	0.0003	150	0	100.0000	0.0000
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	48901661	536614	1.0973	534754	1860	99.6534	0.3466
Total	Total	117375841	58774385	50.0737	58756255	18130	99.9692	0.0308
Whether resolution is Passed or Not							Yes	

Resolution No. 5								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Payment of Commission to Independent Directors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48861435	48761435	99.7953	48761435	0	100.0000	0.0000
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	48861435	48761435	99.7953	48761435	0	100.0000	0.0000
Public- Institutions	E-Voting	19612745	9476336	48.3172	9066458	409878	95.6747	4.3253
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	19612745	9476336	48.3172	9066458	409878	95.6747	4.3253
Public- Non Institutions	E-Voting	48901661	536529	1.0972	516267	20262	96.2235	3.7765
	Poll	0	150	0.0003	150	0	100.0000	0.0000
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	48901661	536679	1.0975	516417	20262	96.2246	3.7754
Total	Total	117375841	58774450	50.0737	58344310	430140	99.2682	0.7318
Whether resolution is Passed or Not							Yes	

Resolution No. 6								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Payment of Commission to Executive Directors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48861435	48761435	99.7953	48761435	0	100.0000	0.0000
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	48861435	48761435	99.7953	48761435	0	100.0000	0.0000
Public- Institutions	E-Voting	19612745	9476336	48.3172	9066458	409878	95.6747	4.3253
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	19612745	9476336	48.3172	9066458	409878	95.6747	4.3253
Public- Non Institutions	E-Voting	48901661	536464	1.0970	516922	19542	96.3573	3.6427
	Poll	0	150	0.0003	150	0	100.0000	0.0000
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	48901661	536614	1.0973	517072	19542	96.3583	3.6417
Total	Total	117375841	58774385	50.0737	58344965	429420	99.2694	0.7306
Whether resolution is Passed or Not							Yes	

Resolution No. 7								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Revision in Remuneration of Ms. Akshali Shah - Executive Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48861435	48761435	99.7953	48761435	0	100.0000	0.0000
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	48861435	48761435	99.7953	48761435	0	100.0000	0.0000
Public- Institutions	E-Voting	19612745	9476336	48.3172	9476336	0	100.0000	0.0000
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	19612745	9476336	48.3172	9476336	0	100.0000	0.0000
Public- Non Institutions	E-Voting	48901661	536464	1.0970	520710	15754	97.0634	2.9366
	Poll	0	150	0.0003	150	0	100.0000	0.0000
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	48901661	536614	1.0973	520860	15754	97.0642	2.9358
Total	Total	117375841	58774385	50.0737	58758631	15754	99.9732	0.0268
Whether resolution is Passed or Not							Yes	

Resolution No. 8								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for amendment in "Parag Milk Foods Limited" – Employee Stock Option Scheme 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48861435	48761435	99.7953	48761435	0	100.0000	0.0000
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	48861435	48761435	99.7953	48761435	0	100.0000	0.0000
Public- Institutions	E-Voting	19612745	9476336	48.3172	9132116	344220	96.3676	3.6324
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	19612745	9476336	48.3172	9132116	344220	96.3676	3.6324
Public- Non Institutions	E-Voting	48901661	536464	1.0970	533469	2995	99.4417	0.5583
	Poll	0	150	0.0003	150	0	100.0000	0.0000
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	48901661	536614	1.0973	533619	2995	99.4419	0.5581
Total	Total	117375841	58774385	50.0737	58427170	347215	99.4092	0.5908
Whether resolution is Passed or Not							Yes	

Resolution No. 9								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for increase in ESOP Pool of Parag Milk Foods Limited Employee Stock Option Plan 2022 and authorization to Nomination and Remuneration Committee to determine the Exercise Price on each grant to the Option Grantees				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48861435	48761435	99.7953	48761435	0	100.0000	0.0000
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	48861435	48761435	99.7953	48761435	0	100.0000	0.0000
Public- Institutions	E-Voting	19612745	9476336	48.3172	9132116	344220	96.3676	3.6324
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	19612745	9476336	48.3172	9132116	344220	96.3676	3.6324
Public- Non Institutions	E-Voting	48901661	536464	1.0970	533469	2995	99.4417	0.5583
	Poll	0	150	0.0003	150	0	100.0000	0.0000
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	48901661	536614	1.0973	533619	2995	99.4419	0.5581
Total	Total	117375841	58774385	50.0737	58427170	347215	99.4092	0.5908
Whether resolution is Passed or Not							Yes	

Resolution No. 10								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval for grant of options to Employees of Subsidiary Company of the Company under Parag Milk Foods Limited Employee Stock Option Plan 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	48861435	48761435	99.7953	48761435	0	100.0000	0.0000
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	48861435	48761435	99.7953	48761435	0	100.0000	0.0000
Public- Institutions	E-Voting	19612745	9476336	48.3172	9132116	344220	96.3676	3.6324
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	19612745	9476336	48.3172	9132116	344220	96.3676	3.6324
Public- Non Institutions	E-Voting	48901661	536464	1.0970	533367	3097	99.4227	0.5773
	Poll	0	150	0.0003	150	0	100.0000	0.0000
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	48901661	536614	1.0973	533517	3097	99.4229	0.5771
Total	Total	117375841	58774385	50.0737	58427068	347317	99.4091	0.5909
Whether resolution is Passed or Not							Yes	



Consolidated Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto; and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
Mr. Devendra Shah,
Chairman,
Parag Milk Foods Limited.
Flat No. 1, Plot No. 19, Nav Rajasthan Soc.
Behing Ratna Memorial Hospital,
S.B. Road, Shivaji Nagar, Pune – 411 016

Dear Sir,

1. I, Bhaskar Upadhyay, Practising Company Secretary (Membership No. FCS 8663 / C.P No. 9625), Partner, M/s N.L. Bhatia & Associates (UIN: P1996MH055800), have been appointed as a scrutinizer by the Board of Directors of Parag Milk Foods Limited ("the Company") at their Meeting held on August 5, 2023 for the purpose of scrutinizing the remote e-voting and e-voting during the Annual General Meeting ("AGM") and ascertaining the requisite majority on remote e-voting and voting undertaken as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the resolutions contained in the notice of the Thirty First AGM of the Members of the Company, held on Wednesday, September 27, 2023 at 04:30 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder relating to voting through electronic means on the resolutions contained in the Notice of the Thirty First AGM of the Members of the Company. Registrar & Transfer Agent, KFin Technologies Limited have provided data of Members entitled to vote as on the cut-off date i.e. Wednesday, September 20, 2023.



3. My responsibility as a Scrutinizer for the remote e-voting and e-voting during the AGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Ltd. (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.
4. Further to above, I submit my report as under:
 - 4.1. The Company has provided the remote e-voting facility through NSDL on their website <https://www.evoting.nsdl.com>. The Company had uploaded all the items of businesses to be transacted on the website of the Company and also on the website of NSDL to facilitate its shareholders to cast their vote through remote e-voting;
 - 4.2. The notices sent contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014;
 - 4.3. As prescribed in the said Rules, the Company has also published an advertisement in newspapers on Wednesday, September 6, 2023 in **Financial Express (English)** and in **Lok Satta (Marathi)** and it carried the required information as specified in the said Rules;
 - 4.4. The Chairman at the Thirty First AGM of the Company, held on Wednesday, September 27, 2023 had announced that Members who have not exercised their votes through remote e-voting, can exercise their votes at the AGM;
 - 4.5. The Members of the Company as on the "cut-off date" i.e. on **Wednesday, September 20, 2023** were entitled to vote on the resolutions (item no. 1 to 10), as set out in the notice of the 31st Annual General Meeting;
 - 4.6. The remote e-voting commenced from **Sunday, September 24, 2023 at 09:00 A.M. (IST)** and ended on **Tuesday, September 26, 2023 at 05:00 P.M. (IST)**;
 - 4.7. The votes cast were unblocked after the AGM.
 - 4.8. My combined report on the results of voting through remote e-voting and e-voting during the Annual General Meeting is as under:



ORDINARY BUSINESS:➤ **Item No. 1 - As an Ordinary Resolution:**

Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023 together with the Report of the Board of Directors and the Auditors thereon;

No of Shares held	No of valid votes cast	No of votes in favour	No of votes against	% of votes		No of votes abstained
				Favour	Against	
58766065	58766065	58764946	1119	99.9981	0.0019	0

➤ **Item No. 2 - As an Ordinary Resolution:**

Appointment of a Director in place of Mr. Devendra Prakash Shah (DIN: 01127319), who retires by rotation and being eligible, offers himself for reappointment.

No of Shares held	No of valid votes cast	No of votes in favour	No of votes against	% of votes		No of votes abstained
				Favour	Against	
58774450	58774450	58772665	1785	99.9970	0.0030	0



SPECIAL BUSINESS:➤ **Item No. 3: As an Ordinary Resolution:**

Ratification of Remuneration to Cost Auditors for FY 2023-24.

No of Shares held	No of valid votes cast	No of votes in favour	No of votes against	% of votes		No of votes abstained
				Favour	Against	
58774450	58774450	58772455	1995	99.9966	0.0034	0

➤ **Item No. 4: As an Ordinary Resolution:**

Increase in Authorised Share Capital

No of Shares held	No of valid votes cast	No of votes in favour	No of votes against	% of votes		No of votes abstained
				Favour	Against	
58774385	58774385	58756255	18130	99.9692	0.0308	0

➤ **Item No. 5: As Special Resolution:**

Approval for Payment of Commission to Independent Directors

No of Shares held	No of valid votes cast	No of votes in favour	No of votes against	% of votes		No of votes abstained
				Favour	Against	
58774450	58774450	58344310	430140	99.2682	0.7318	0

➤ **Item No. 6: As Special Resolution:**

Approval for Payment of Commission to Executive Directors

No of Shares held	No of valid votes cast	No of votes in favour	No of votes against	% of votes		No of votes abstained
				Favour	Against	
58774385	58774385	58344965	429420	99.2694	0.7306	0



➤ **Item No. 7: As Special Resolution:**

Approval for Revision in Remuneration of Ms. Akshali Shah - Executive Director

No of Shares held	No of valid votes cast	No of votes in favour	No of votes against	% of votes		No of votes abstained
				Favour	Against	
58774385	58774385	58758631	15754	99.9732	0.0268	0

➤ **Item No. 8: As Special Resolution:**

Approval for Amendment in "Parag Milk Foods Limited" – Employee Stock Option Scheme 2022

No of Shares held	No of valid votes cast	No of votes in favour	No of votes against	% of votes		No of votes abstained
				Favour	Against	
58774385	58774385	58427170	347215	99.4092	0.5908	0

➤ **Item No. 9: As Special Resolution:**

Approval for Increase in ESOP Pool of Parag Milk Foods Limited Employee Stock Option Plan 2022 and authorization to Nomination and Remuneration Committee to determine the Exercise Price on each grant to the Option Grantees

No of Shares held	No of valid votes cast	No of votes in favour	No of votes against	% of votes		No of votes abstained
				Favour	Against	
58774385	58774385	58427170	347215	99.4092	0.5908	0

➤ **Item No. 10: As Special Resolution:**

Approval of Grant of Options to Employees of Subsidiary Company of the Company under Parag Milk Foods Limited Employee Stock Option Plan 2022

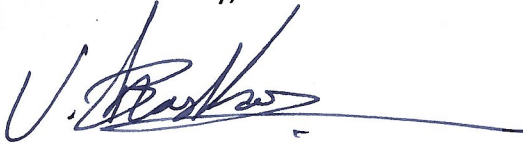
No of Shares held	No of valid votes cast	No of votes in favour	No of votes against	% of votes		No of votes abstained
				Favour	Against	
58774385	58774385	58427068	347317	99.4091	0.5909	0

5. All the above resolutions are passed by requisite majority.



6. The above-mentioned resolutions are deemed to be passed as on the date of the 31st Annual General Meeting of the Company i.e. September 27, 2023.

Thanking you,
Yours faithfully,



Bhaskar Upadhyay,
FCS - 8663, CP No. - 9625
Practising Company Secretary
Scrutinizer for remote e-voting
and e-voting during the AGM
UDIN: F008663E001108575



Countersigned



Mr. Devendra Shah
Executive Chairman
DIN: 01127319



Place: Mumbai

Date: September 28, 2023

