



January 16, 2024

BSE Limited P J Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 533162	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Trading Symbol: HATHWAY
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Sub: Consolidated and Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2023

Dear Sir/Madam,

In continuation of our letter dated January 9, 2024 and pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results (Consolidated and Standalone) for the quarter and nine months ended December 31, 2023 along with Independent Auditor's Review Report.

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meeting held today. The same can also be accessed at the Company's website at <https://www.hathway.com>.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 03:45 p.m.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

FOR HATHWAY CABLE AND DATACOM LIMITED



AJAY SINGH

Head Corporate Legal, Company Secretary and Chief Compliance Officer

FCS: 5189

Encl: As above

Hathway Cable and Datacom Limited

Regd. Office : 802, 8th Floor, Interface-11, Link Road, Malad West, Mumbai 400064.

Tel No. 022 - 40542500

Website : www.hathway.com Email - info@hathway.net

CIN : L64204MH1959PLC011421

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and nine months ended on December 31, 2023 of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Hathway Cable and Datacom Limited

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of Hathway Cable and Datacom Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group"), and its share of the net profit / (loss) after tax and total comprehensive Income / (Loss) of its joint ventures and associates for the quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing as specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Parent, subsidiaries, joint ventures and Associates as given below:

Sr. No.	Name of the Entities
A	Parent
	Hathway Cable and Datacom Limited
B	Subsidiaries
1	Hathway Bhawani Cabletel & Datacom Ltd*
2	Hathway Digital Ltd



Sr. No.	Name of the Entities
3	Hathway Nashik Cable Network Pvt Ltd
4	Hathway Kokan Crystal Cable Network Ltd (Subsidiary of Hathway Digital Limited)
5	Channels India Network Pvt Ltd
6	Chennai Cable Vision Network Pvt Ltd
7	Elite Cable Network Pvt Ltd
8	Hathway Mantra Cable & Datacom Ltd
9	Hathway Bhaskar CCN Multi Entertainment Pvt Ltd (Subsidiary of Hathway Digital Limited)
C	Joint Ventures
10	Hathway Channel 5 Cable and Datacom Pvt Ltd
11	Hathway Cable MCN Nanded Pvt Ltd
12	Hathway Latur MCN Cable & Datacom Pvt Ltd
13	Hathway ICE Television Pvt Ltd
14	Hathway Sonali OM Crystal Cable Pvt Ltd
15	Hathway Prime Cable and Datacom Pvt Ltd
16	Hathway SS Cable & Datacom LLP
17	Hathway Sai Star Cable & Datacom Pvt Ltd
18	Hathway Dattatray Cable Network Pvt Ltd
19	Hathway MCN Pvt Ltd
D	Associates
20	GTPL Hathway Ltd*
21	Hathway VCN Cablenet Pvt Ltd
22	Pan Cable Services Pvt Ltd

*consolidated financial results

- Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforementioned Ind AS and other accounting principles generally accepted in India, does not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it does not contains any material misstatement.
- We did not review the unaudited standalone financial results of one subsidiary included in the Statement, whose unaudited standalone financial results reflect total revenues of ₹ 361.48 crores and ₹ 1056.22 crores, total net profit / (loss) after tax of ₹ 0.50 crores and ₹ (13.04) crores and total comprehensive income / (loss) of ₹ 1.23 crores and ₹ (11.02) crores, for the quarter and nine months ended December 31, 2023 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 8.84 crores and ₹ 35.01 crores and total comprehensive income of ₹ 8.88 crores and ₹ 35.15 crores for the quarter and nine months ended December 31, 2023 respectively, as considered in the Statement, in respect of one associate, whose unaudited consolidated financial results have not been reviewed by us. These unaudited standalone / consolidated financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as



it relates to the amounts and disclosures included in respect of this subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters.

7. The unaudited consolidated financial results includes the standalone financial results of seven subsidiaries which have not been reviewed by their auditors, whose standalone financial results reflect total revenues of ₹ 2.19 crores and ₹ 5.64 crores, total net loss after tax of ₹ 0.19 crores and ₹ 1.68 crores and total comprehensive loss of ₹ 0.19 crores and ₹ 1.68 crores, for the quarter and nine months ended December 31, 2023, respectively as considered in the Statement. The unaudited consolidated financial results also includes the Group's share of net loss after tax of ₹ 1.04 crores and ₹ 4.07 crores and total comprehensive loss of ₹ 1.04 crores and ₹ 4.07 crores for the quarter and nine months ended December 31, 2023, as considered in the Statement, in respect of ten joint ventures and two associates, based on their standalone financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these standalone financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For Nayan Parikh & Co.

Chartered Accountants

Firm Registration No.107023W



Deepali Shrigadi

Deepali Shrigadi

Partner

Membership No. 133304

UDIN: 24133304BKAULU5954

Place: Mumbai

Date : January 16, 2024

HATHWAY CABLE AND DATACOM LIMITED

Registered Office: 802, 8th Floor, Interface-11,

Link Road, Malad West, Mumbai- 400064.

Tel: 91-22-4054 2500 Fax: 91-22-4054 2700

CIN : L64204MH1959PLC011421

Website: www.hathway.com; E-mail: info@hathway.net

(Amount: Rupees in Crores)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023						
Particulars	Consolidated					
	Quarter ended			Nine Months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
a. Revenue from Operations	504.58	483.79	478.45	1,487.60	1,398.85	1,858.44
b. Other Income	30.75	32.84	26.08	97.72	72.29	100.55
Total Income	535.33	516.63	504.53	1,585.32	1,471.14	1,958.99
2. Expenses						
a. Pay Channel Cost	236.57	219.37	197.95	688.38	566.49	760.91
b. Other Operational Expenses	92.88	88.64	97.50	275.66	280.85	385.51
c. Employee Benefits Expense	22.70	23.93	25.78	70.92	78.07	103.80
d. Finance Cost	0.30	0.18	-	0.60	-	0.19
e. Depreciation, Amortization and Impairment	89.55	92.68	86.91	274.27	269.26	357.07
f. Other Expenses	70.36	69.22	76.56	210.41	221.17	292.85
Total Expenses	512.36	494.02	484.70	1,520.24	1,415.84	1,900.33
3. Profit before Share of Profit / (Loss) of Associates and Joint Ventures, Exceptional Items and Tax (1-2)	22.97	22.61	19.83	65.08	55.30	58.66
4. Exceptional Items (Refer Note 2)	-	0.02	-	0.02	0.51	8.09
5. Share of net profit of associates and joint ventures accounted for using the equity method	7.78	11.34	13.08	30.90	45.21	39.87
6. Profit before Tax (3-4+5)	30.75	33.93	32.91	95.96	100.00	90.44
7. Tax expense						
a. Current Tax	-	-	-	-	-	-
b. Deferred Tax (Net)	8.40	13.90	4.14	31.24	20.02	25.07
8. Net Profit for the Period (6-7)	22.35	20.03	28.77	64.72	79.98	65.37
9. Other Comprehensive Income / (Loss)						
(A) Items that will not be reclassified to profit or loss:						
(i). Re-measurements of defined benefit liability / (asset)	0.61	(0.04)	(0.22)	0.70	0.32	0.26
(ii) Share of Profit/(Loss) of Associates and Joint Ventures	0.04	0.05	0.03	0.13	0.43	0.18
(iii) Loss Allowance on equity instruments through OCI	-	-	-	-	-	(3.07)
(iv) Income Tax relating to above items	(0.15)	(0.00)*	0.06	(0.18)	(0.08)	(0.07)
(B) Items that will be reclassified to profit or loss:						
(i) Fair value changes in Debt instruments through OCI	0.68	0.12	1.52	2.49	(9.24)	(6.14)
(ii) Income Tax relating to above items	(0.17)	(0.36)	(0.39)	(0.63)	2.32	1.55
10. Other Comprehensive Income / (Loss) (after Tax)	1.01	(0.23)	1.00	2.51	(6.25)	(7.29)
11. Total Comprehensive Income (after Tax) (8+10)	23.36	19.80	29.77	67.23	73.73	58.08
12. Profit / (Loss) attributable to:						
- Owners of the Parent	22.34	20.06	28.74	64.74	79.91	65.29
- Non Controlling Interests	0.01	(0.03)	0.03	(0.02)	0.07	0.08
13. Other Comprehensive Income / (Loss) attributable to:						
- Owners of the Parent	1.01	(0.23)	1.00	2.51	(6.25)	(7.29)
- Non Controlling Interests	(0.00)*	(0.00)*	0.00*	(0.00)*	0.00*	0.00*
14. Total Comprehensive Income / (Loss) attributable to:						
- Owners of the Parent	23.35	19.83	29.74	67.25	73.66	58.00
- Non Controlling Interests	0.01	(0.03)	0.03	(0.02)	0.07	0.08
15. Paid-Up Equity share capital (Face Value of Rs. 2/- each)	354.02	354.02	354.02	354.02	354.02	354.02
16. Other Equity						3,829.03
17. Earning Per Share - (basic and diluted) (in Rs.)**	0.13	0.11	0.16	0.37	0.45	0.37

* Amount less than Rs. 50,000/-

** EPS is not annualised for the Quarter ended December 31, 2023, September 30, 2023, December 31, 2022, Nine months ended December 31, 2023 and December 31, 2022.

SIGNED FOR IDENTIFICATION
BY
Nayan Parikh
NAYAN PARIKH & CO.
MUMBAI.



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Notes to results

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 16, 2024. The Statutory Auditors have carried out limited review of the results for the quarter and nine months ended December 31, 2023.

2 Exceptional items include :

(Amount: Rupees in Crores)

Particulars	Consolidated					
	Quarter ended			Nine Months ended		Year Ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Impairment of investment in Joint Ventures	-	-	-	-	-	7.58
Settlement under Amnesty Scheme for local levies	-	0.02	-	0.02	0.51	0.51
Total	-	0.02	-	0.02	0.51	8.09

3 Consolidated Segment Reporting:

Specifically, the Group reportable segments are Broadband Business and Cable Television Business.

Consolidated Segment Revenue and Results :

The following is an analysis of the Group's revenue and results from continuing operations by reportable segments.

(Amount: Rupees in Crores)

Particulars	Quarter Ended			Nine Months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
Broadband Business (a)	155.60	156.46	161.26	468.82	479.56	638.72
Cable Television Business (b)	348.98	327.33	317.19	1,018.78	919.29	1,219.72
(a) + (b)	504.58	483.79	478.45	1,487.60	1,398.85	1,858.44
Less: Inter Segment revenue	-	-	-	-	-	-
Total Segment Revenue	504.58	483.79	478.45	1,487.60	1,398.85	1,858.44
Segment Result						
Broadband Business	5.87	8.44	10.62	20.61	20.68	24.16
Add: Share of profit of Associate	1.40	3.14	5.59	8.33	15.79	13.52
Total Broadband Business (a)	7.27	11.58	16.21	28.94	36.47	37.68
Cable Television Business	(11.50)	(18.50)	(14.07)	(50.80)	(34.87)	(63.08)
Add: Share of profit of Joint Ventures and Associate (net)	2.63	4.69	4.77	13.63	20.34	12.35
Total Cable Television Business (b)	(8.87)	(13.81)	(9.30)	(37.17)	(14.53)	(50.73)
(a) + (b)	(1.60)	(2.23)	6.91	(8.23)	21.94	(13.05)
Add: Other un-allocable income net of un-allocable expenditure	28.89	32.82	23.28	95.83	68.98	89.68
Add: Share of profit of Associate	3.75	3.52	2.72	8.95	9.08	14.00
Less: Finance costs	0.29	0.18	-	0.59	-	0.19
Profit / (Loss) Before Tax	30.75	33.93	32.91	95.96	100.00	90.44

Particulars	As at			
	December 31, 2023	September 30, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Audited
Segment Assets				
Broadband Business (a)	1,031.66	1,031.69	1,278.54	1,265.43
Cable Television Business (b)	1,053.10	1,040.37	969.78	998.03
Total Segment Assets (a) + (b)	2,084.76	2,072.06	2,248.32	2,263.46
Unallocated	2,956.12	2,897.16	2,563.63	2,567.45
Consolidated Total Assets	5,040.88	4,969.22	4,811.95	4,830.91
Segment Liabilities				
Broadband Business (a)	236.07	235.70	209.02	260.96
Cable Television Business (b)	542.84	495.18	399.27	378.10
Total Segment Liabilities (a) + (b)	778.91	730.88	608.29	639.05
Unallocated	11.65	11.37	4.94	8.81
Consolidated Total Liabilities	790.56	742.25	613.23	647.86

4 The Group had received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India, demanding license fees amounting to Rs. 3,748.03 Crores (March 31, 2023: Rs. 3,748.03 Crores and December 31, 2022: Rs. 3,650.20 Crores). However, during the nine months ended December 31, 2023, the Group has received revised SCNs from the DOT for the financial years from 2014-15 to 2020-21, reducing the aggregate demand from Rs. 2,296.02 Crores (September 30, 2023: Rs. 2,296.02 Crores) to Rs. 1,749.92 Crores (September 30, 2023: Rs. 1,749.92 Crores), thereby resulting in a net reduction of Rs.546.10 Crores (September 30, 2023: Rs. 546.10 Crores). Considering the revised demand, the aggregate license fees stands at Rs. 3,201.93 Crores (September 30, 2023: Rs. 3,201.93 Crores). The demand includes interest and penalty computed up to the date of respective notices. The Group has made representations to DOT, contesting the basis of such demands. Based on the opinion of a legal expert, the Group is confident that it has strong grounds on merit to defend itself in this matter. Accordingly, the Group is of the view that no provision is necessary in respect of this matter.

Place : Mumbai
Date : January 16, 2024

For Hathway Cable and Datacom Limited

SIGNED FOR IDENTIFICATION
BY
Nayan Parikh
NAYAN PARIKH & CO.
MUMBAI.



Sridhar Gorthi
Sridhar Gorthi
Chairman
DIN: 00035824

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA.

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and nine months ended on December 31, 2023 of Hathway Cable and Datacom Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Hathway Cable and Datacom Limited

1. We have reviewed the accompanying statement of unaudited Standalone Financial results of Hathway Cable and Datacom Limited ("the Company") for the quarter and nine months ended December 31, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing as specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as described above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles of the aforementioned Ind AS and other accounting



NAYAN PARIKH & CO.

principles generally accepted in India, does not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it does not contains any material misstatement.

For Nayan Parikh & Co.

Chartered Accountants

Firm Registration No.107023W



Deepali Shrigadi

Deepali Shrigadi

Partner

Membership No. 133304

UDIN: 24133304BKAULT8359

Place: Mumbai

Date: January 16, 2024

(Amount: Rupees in Crores)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023						
Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
a. Revenue from Operations	155.60	156.46	161.26	468.82	479.56	638.72
b. Other Income	15.99	34.75	11.17	70.90	53.95	65.97
Total Income	171.59	191.21	172.43	539.72	533.51	704.69
2. Expenses						
a. Operational Expenses	50.59	47.89	49.74	149.61	151.53	208.60
b. Employee Benefits Expense	12.66	12.82	13.76	38.51	41.79	55.53
c. Finance Cost	0.06	0.01	-	0.07	-	-
d. Depreciation, Amortization and Impairment	44.56	44.89	41.64	133.36	131.44	172.89
e. Other Expenses	43.63	42.42	47.70	128.45	136.30	179.75
Total Expenses	151.50	148.03	152.84	450.00	461.06	616.77
3. Profit before Exceptional Items & Tax Expenses (1-2)	20.09	43.18	19.59	89.72	72.45	87.92
4. Exceptional Items (Refer Note 2)	-	0.02	(1.43)	0.02	(0.92)	(0.92)
5. Profit before Tax (3-4)	20.09	43.16	21.02	89.70	73.37	88.84
6. Tax expense						
a. Current Tax	-	-	-	-	-	-
b. Deferred Tax (Net)	5.88	11.39	5.71	24.08	19.39	24.42
7. Net Profit for the Period (5-6)	14.21	31.77	15.31	65.62	53.98	64.42
8. Other Comprehensive Income / (Loss) (OCI)						
(A) Items that will not be reclassified to profit or loss:						
(i) Re-measurements of defined benefit liability / (asset)	0.29	(0.06)	(0.15)	0.31	0.20	0.16
(ii) Loss allowance on equity instruments through OCI	-	-	-	-	-	(3.07)
(iii) Income tax relating to above items	(0.07)	0.02	0.04	(0.07)	(0.05)	(0.04)
(B) Items that will be reclassified to profit or loss:						
(i) Fair value changes in Debt Instruments through OCI	0.02	(0.21)	0.97	0.19	(1.33)	(0.10)
(ii) Income tax relating to above items	(0.01)	0.06	(0.25)	(0.05)	0.33	0.03
9. Other Comprehensive Income / (Loss) (after Tax)	0.23	(0.19)	0.61	0.38	(0.85)	(3.02)
10. Total Comprehensive Income (after Tax) (7+9)	14.44	31.58	15.92	66.00	53.13	61.40
11. Paid-Up Equity share capital (Face Value of Rs. 2/- each)	354.02	354.02	354.02	354.02	354.02	354.02
12. Other Equity	-	-	-	-	-	4,184.55
13. Earning Per Share - (basic and diluted) (in Rs.) *	0.08	0.18	0.09	0.37	0.30	0.36

* EPS is not annualised for the Quarter ended December 31, 2023, September 30, 2023, December 31, 2022, Nine months ended December 31, 2023 and December 31, 2022.

Notes to results

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 16, 2024. The Statutory Auditors have carried out limited review of the results for the quarter and nine months ended December 31, 2023.

2 Exceptional items include :

Particulars	Quarter ended			Nine Months ended		Year ended
	December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
- Reversal of Impairment of advances & exposure to certain entities including Joint Ventures	-	-	(1.43)	-	(1.43)	(1.43)
- Settlement under Amnesty scheme for local levies	-	0.02	-	0.02	0.51	0.51
Total	-	0.02	(1.43)	0.02	(0.92)	(0.92)

3 The Company had received Show Cause cum Demand notices ("SCNs") from the Department of Telecommunications ("DOT"), Government of India, for the financial years from 2005-06 to 2020-21, demanding license fees amounting to Rs. 3,706.73 Crores (March 31, 2023: Rs. 3,706.73 Crores and December 31, 2022: Rs. 3,608.90 Crores). However, during the nine months ended December 31, 2023, the Company has received revised SCNs from the DOT for the financial years from 2014-15 to 2020-21, reducing the aggregate demand from Rs. 2,296.02 Crores (September 30, 2023: Rs. 2,296.02 Crores) to Rs. 1,749.92 Crores (September 30, 2023: Rs. 1,749.92 Crores), thereby resulting in a net reduction of Rs. 546.10 Crores (September 30, 2023: Rs. 546.10 Crores). Considering the revised demand, the aggregate license fees stands at Rs. 3,160.63 Crores (September 30, 2023: Rs. 3,160.63 Crores). The demand includes interest and penalty, computed up to the date of respective notices. The Company has made representations to DOT, contesting the basis of such demands. Based on the opinion of a legal expert, the Company is confident that it has strong grounds on merit to defend itself in this matter. Accordingly, the Company is of the view that no provision is necessary in respect of this matter.

4 As per Ind AS 108 - "Operating Segment" segment information has been provided under the Notes to Consolidated Financial Results.

For Hathway Cable and Datacom Limited



Sridhar Gorthi
Sridhar Gorthi
Chairman
DIN: 00035824

Place : Mumbai
Date : January 16, 2024

SIGNED FOR IDENTIFICATION
BY
Nayan Parikh
NAYAN PARIKH & CO.
MUMBAI.