



G.G. AUTOMOTIVE GEARS LTD.

REGD. OFF. & WORKS : 2-A, I.S. GAJRA INDUSTRIAL AREA-1, A.B. ROAD, DEWAS - 455 001 (M.P.) INDIA

PHONE : +91-7272-405310, 404802 FAX : +91-7272-404802

E-MAIL : ggmarketing@ggautomotive.com, ggautomotive@yahoo.com

CIN : L29130MP1974PLC035049

Date-18th January, 2024

Bombay Stock Exchange Limited
Department of Corporate Services
14th Floor, P. J. Tower
Dalal Street, Fort,
Mumbai - 400 001.

Sub: Outcome of the Board Meeting held on 18th January, 2024 pursuant to regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref.: G.G. AUTOMOTIVE GEARS LTD (Scrip Code No.531399).

Dear Sir,

With reference to above captioned subject, we wish to inform you that, the meeting of the Board of Directors of the Company, G. G. Automotive Gears Limited held today, i.e., Thursday, 18th January, 2024 at 4.30 P.M. considered and approved the following:

1. To consider and approve unaudited Financial Results along with Limited Review Report for the quarter and Nine months ended 31st December, 2023 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The meeting was concluded at 5.00 P.M.

You are requested to kindly take it on your records.

Thanking you,

Yours truly,

For G. G. AUTOMOTIVE GEARS LIMITED

Kennedy
Ramchand
Gajra

Digitally signed by Kennedy Ramchand Gajra
DN: c=IN, st=Madhya Pradesh,
2.5.4.206=9d58161641146d30704a2148b14d6880754b
390273965a13031705e88ac18, postalCode=452010,
street=18-B, sullyana A/S, scheme=ro78unjay
majorAndoreVijay NagarAndoreIndore,
pseudoDnym=442a352497955e770c8ac41be07a7f,
title=1212,
serialNumber=1b2025f0eb0725c668573576a4e0863a0ae
6a88f0a19886c0588a15a803a219, o=Personal,
cn=Kennedy Ramchand Gajra
Date: 2024.01.18 17:02:12 +05'30'



KENNEDY RAM GAJRA
MANAGING DIRECTOR
DIN: 02092206



Please visit our web site at www.ggautomotive.com



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Statement of Standalone Un-audited Results for the Quarter and Nine Months ended 31/12/2023

Particulars	Rs. in Lakhs					
	3 Months Ended	Preceding 3 month ended	Corresponding 3 months ended previous year	Year to date figures for current period ended	Year to date figures for corresponding previous year	Previous Year Ended
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I Revenue from Operations	1978.45	2418.56	1940.31	6591.17	5477.76	7727.61
Other Income	7.07	2.91	3.62	27.27	13.27	37.20
Total Revenue	1985.52	2421.47	1943.93	6618.44	5491.03	7764.81
II Expenses						
a) Cost of Material Consumed	1317.28	1042.43	1293.73	3939.94	3401.92	4384.70
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Work in progress and stock in trade	-587.75	355.10	-140.55	-830.86	-401.75	17.43
d) Employee benefits expenses	260.85	268.17	207.40	762.65	671.68	877.62
e) Finance Cost	61.10	44.50	64.47	155.78	186.11	262.61
f) Depreciation and amortisation expenses	76.88	118.67	86.60	285.22	255.00	358.69
g) Other expenses	739.99	437.55	371.73	1936.49	1321.46	1682.42
Total Expenses	1868.35	2266.42	1882.38	6249.22	5334.42	7583.37
III Profit/(loss) before exceptional items and tax (I-II)	117.17	155.05	61.55	369.22	156.61	181.44
Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
IV Profit/(loss) Before Tax	117.17	155.05	61.55	369.22	156.61	181.44
V Tax expense						
a) Current Tax	0.00	20.00	5.00	0.00	20.00	30.49
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	47.95
c) Mat Credit						-91.07
Total Tax Expenses (IV-V)	15.00	20.00	5.00	50.00	20.00	-12.63
Profit/ (Loss) for the period from continuing operations (VII-VIII)	102.17	135.05	56.55	319.22	136.61	194.07
Profit/ (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
VI Profit/ (Loss) for the period	102.17	135.05	56.55	319.22	136.61	194.07
VII Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period	102.17	135.05	56.55	319.22	136.61	194.07
IX Details of Equity Share Capital						
Paid-up Capital	833.11	791.61	791.61	833.11	791.61	791.61
Face Valur of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
X Earning per equity share of Rs. 10/- each						
(1) Basic	1.25	1.71	0.71	3.99	1.73	2.45
(2) Diluted	1.10	1.71	0.71	3.81	1.73	2.45

By Order of the Board
For G. G. Automotive Gears Limited

Kennedy Ramchand Gajra
Kennedy Ramchand Gajra
Chairman & Managing Director
Din No: 02092206



Place : Dewas, MP
Date: 18/01/2024



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Notes:

1. During the quarter, the company has taken approval from Board of Directors on 08th September, 2023 & Shareholders approval in EGM dated 30th September, 2023 for:
 - a. To increase the Authorised Share Capital of the Company from existing Rs. 8,00,00,000 (Rupees Eight crore only) divided into 80,00,000 (Eighty-Lakhs) Equity Shares of Rs.10/- each to Rs.10,00,00,000 (Rupees Ten Crore only) divided into 1,00,00,000 (One Crore) Equity Shares of Rs. 10/-each ranking pari passu in all respect with the existing Equity Shares of the Company as per the Memorandum and Articles of Association of the Company
 - b. issue and allotment of 4,15,000 Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 60./-(including Premium of Rs. 50 per share) aggregating to Rs. 2,49,00,000 (Rupees Two-Crore Forty-Nine Lakhs only) to Promoter and to create, offer, issue and allot in one or more tranches up to 16,58,833 (Sixteen Lakhs Fifty-Eight Thousand Eight Hundred Thirty-Three) Share Warrants Convertible into Equivalent Equity Shares at a price of Rs. 60./-(including Premium of Rs. 50 per share) per Share Warrant, each convertible into One (1)Equity Share of face value of Rs. 10/- each aggregating to Rs. 9,95,29,980/- (Rupees Nine Crore Ninety-Five Lakhs Twenty-Nine Thousand Nine Hundred Eighty only) to group of person under Promoter and Non-Promoter Category.
 - c. The amount raised and mentioned above consist of 100% of application money for 415000 (Four Lac Fifteen Thousand) Equity shares and 25% of 1658833 (Sixteen Lac Fifty Eight Thousand Eight Hundred & Thirty Three) Warrants allotted to allottees amounting to Rs. 2,49,00,000/- (Rupees Two Crore forty Nine lacs only). The said amount was totally deployed and the entire amount was spent for the purpose mentioned in the offer document.
2. In-principle approval under Regulation 28(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been obtained for the above mentioned allotment of 415000 (Four Lac Fifty Thousand) Equity shares as on 25th October, 2023. Further Listing approval for the same has been obtained from BSE on 05th December, 2023 & Trading approval on 21st December, 2023.
3. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 18th January 2024. The Statutory Auditors of the Company have carried out a Limited Review of the Results for these financial.
4. Company business activity falls within a Single primary business segment i.e. Manufacturing of Railway Gears.
5. Previous period figures have been regrouped/rearranged wherever necessary to confirm to the current period figures.

Place: Dewas, MP
Date: 18/01/2024

FOR AND ON BEHALF OF THE BOARD
G. G. AUTOMOTIVE GEARS LIMITED.



Kennedy Ram Gajra
KENNEDY RAM GAJRA
CHAIRMAN & MANAGING DIRECTOR
★ DIN: 02092206



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S.N. Gadiya & Co.

Chartered Accountants

🏠 241, Apollo Tower, 2, M.G. Road, Indore-1 Ph.: 07314069030

🏠 15, Textile Clerk Colony, Indore-10 Ph.: 07314031266

Satya Narayan Gadiya

FCA, ACS, B.Com.

✉ satya_mewar@rediffmail.com

☎ 9301503126

LIMITED REVIEW REPORT

Review Report to the board of directors G.G.AUTOMOTIVE GEARS LTD

We have reviewed the accompanying statement of unaudited financial results of G.G.AUTOMOTIVE GEARS LTD for the period ended 31/12/2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. . Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. S. N. Gadiya & Co
Chartered Accountants,



S N Gadiya
(Proprietor)
Membership No-71229
FRN-002052C
Date: 18th January 2024
Place : Indore

UDIN NO : 24071229BKCQTH1490