



Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA

Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : psclsugar@gmail.com | www.prudentialsugar.com

Ref: PSCL/SE/2023-24/Sep-5 IN : L15432TG1990PLC032731

Date: 30/09/2023

To
The General Manager,
Corporate Relations Department,
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, **Mumbai - 400 001.**
Maharashtra State, India.
Script Code: 500342

To
Asst. Vice President
National Stock Exchange of India Limited
Exchange Plaza Block G, C 1, Bandra Kurla
Complex, G Block, Bandra East,
Mumbai - 400 051
Maharashtra State, India.
Script Code: PRUDMOULI

To
The Calcutta Stock Exchange Limited,
#7, Lyons Range, Murgighata, Dalhousie,
Kolkata - 700001,
West Bengal State, India.
Script Code: 026037

Dear Sir/Madam,

Sub: Proceedings of the 32nd electronic Annual General Meeting of the Company

Pursuant to the provisions of Regulation SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (Listing Regulations) please find enclosed herewith the proceedings of the 32nd electronic Annual General Meeting (eAGM) of the Company held on Saturday, September 30, 2023 at 02:30 P.M. (IST) through Video Conferencing/ Other Audio Visual Means.

This intimation is also uploaded in the Company website: www.prudentialsugar.com.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours Truly,

For Prudential Sugar Corporation Limited

Authorised Signatory

Encl. as above





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Summary of proceedings of the 32nd electronic Annual General Meeting of Prudential Sugar Corporation Limited.

The 32nd electronic Annual General Meeting (eAGM) of the Members of Prudential Sugar Corporation Limited ("the Company") was held on Saturday, September 30, 2023 at 02:30 P.M. (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM"). The meeting was held in compliance with the General Circular No. 14/2020, 17/2020 and 20/2020 dated April 08, 2020, April 13, 2020 and May 05, 2020, respectively read with General Circular No. 02/2022 dated May 05, 2022 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made there under.

Directors in attendance

S.No.	Name of the Director	Designation	Attended through VC/OAVM from
1.	Mr. Vinod Kumar Baid	Director	Kolkata
2.	Mr. Kishore Jhunjunwala	Independent Director	Kolkata
3.	Mr. Y Ravinder Reddy	Independent Director/ Chairman of Audit Committee	Hyderabad
4.	Mr. Kurra Subba Rao	Executive Director	Hyderabad
6.	Mr. Mahip Jain	Non-Executive Director	Hyderabad

In Attendance

S.No.	Name of the Designated person	Designation	Attended through VC/OAVM from
1.	Mr. Anit Surana	Chief Financial Officer	Hyderabad
2.	Mr. Sandeep Daga	Company Secretary & Compliance Officer	Hyderabad
3.	Mrs. Ekta Goswami	Scrutinizer	Kolkata

Ms. Sadhana Bhansali, Independent/Women Directors of the Company was unable to attend the meeting due to unavoidable reasons.

Other Representatives

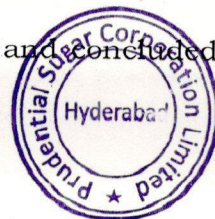
Quorum:

A total of 35 Members attended the meeting through VC.

Chairman:

Mr. Anit Surana, CFO has commenced the proceedings of the meeting after ascertaining that the requisite quorum was present.

The meeting commenced at 02:30 p.m. (IST) and concluded at 02:50. (IST) (Including time allowed for e-voting at AGM).



Mr. Anit Surana - CFO, welcomed the Members and other attendees for the meeting. He informed that the Company had enabled the Members to participate in the 32nd eAGM through the VC facility provided by the Company through NSDL. He has informed that the Members were provided with the facility to exercise their right to vote by electronic means, through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Members who have joined the meeting through VC and who had not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the AGM.

It was further informed that as the AGM was held through VC/OAVM, the facility for appointment of Proxies by the members was not applicable and hence, the proxy register was not available for inspection. The members were also briefed about the process for questions & answers and e-voting.

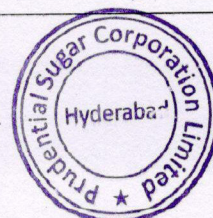
He also informed that the Company had appointed Mrs. Ekta Goswami, Practicing Company Secretary as Scrutinizer to supervise the e-voting process and to provide combined voting results of remote eVoting and e-voting at the AGM along with the Scrutinizers Report.

He then handed over to Chairman and requested him to address.

The Chairman has commenced his speech and informed that the 32nd Annual report and the Notice of the Thirty Second Annual General Meeting and the Board's Report along with annexures which was already circulated through electronic mode to those members who were holding shares of the Company as on September 06, 2023, and whose email ID's are registered with the Company /Depositories. Resolutions were taken as read.

The Chairman has also read out the following Resolutions set out in the Notice to the AGM and hoped that the shareholders have exercised their right to vote for or against the said resolutions through e-voting facility provided through NSDL.

Sl. No.	Resolution	Type of Resolution
	Ordinary Business:	
1.	Adoption of financial statements: a) The audited Standalone Revenue Account, Profit and Loss Account and Receipts & Payments Account of the Company for the financial year ended March 31, 2023, and the Balance Sheet as at that date, together with the Reports of the Directors and Auditors thereon; and b) The audited Consolidated Revenue Account, Profit and Loss Account and Receipts & Payments Account of the Company for the financial year ended March 31, 2023 and the Balance Sheet as at that date, together with the report of the Auditors thereon.	Ordinary
2.	Re-Appointment of Shri. Mahip Jain, as a Director liable to retire by rotation	Ordinary
	Special Business:	
3.	Appointment of a Statutory Auditors of M/s. PPKG & Co., Chartered Accountants, Hyderabad.	Ordinary



The Chairman further in his speech gave an overview of the operations and the financial performance of the Company during FY 2022-23. He also touched upon the challenges and opportunities before the Sugar Manufacturing Sector in India. Thereafter, the Chairman invited the members, if any, to speak and seek clarifications if they so desire

The Chairman then concluded his speech by authorising Mr. Sandeep Daga, Company Secretary to receive the Scrutinizer's Report & related documents, declare the result and submit the same to the Stock Exchange and also be uploaded on the Company Website.

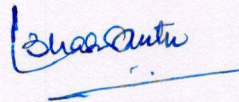
Mr. Sandeep Daga, Company Secretary has given Vote of Thanks by placing on record his appreciation and gratitude to all the shareholders/stakeholders for having reposed their trust and confidence in the Company.

Mr. Sandeep Daga, Company Secretary, thereafter, declared the meeting as concluded.

Thanking you,

Yours Truly,

For Prudential Sugar Corporation Limited



Authorised Signatory

