



# PATANJALI FOODS LIMITED

(Formerly known as Ruchi Soya Industries Limited)

Corporate Office : 601, Part B-2, 6th Floor, Metro Tower, Vijay Nagar, A.B. Road, Indore-452 010

Phone : +91 (731) 4767109 / 4767110 • E-mail : corporate@patanjalifoods.co.in

CIN-L15140MH1986PLC038536



PFL/2024

February 29, 2024

To

**BSE Ltd.**

Floor No. 25,

Phiroze Jeejeebhoy Tower,

Dalal Street,

**Mumbai – 400 001**

**National Stock Exchange of India Ltd.,**

Exchange Plaza,

Bandra-Kurla Complex,

Bandra (E),

**Mumbai – 400 051**

**BSE Scrip Code: 500368**

**NSE Symbol: PATANJALI**

Dear Sirs/Madam,

**Sub.: Intimation of Grant of 37,53,039 Stock Options under PFL Employee Stock Option Plan 2023 (“ESOP 2023”)**

Pursuant to Regulation 30 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), we may inform you that the Nomination and Remuneration Committee of the Board of Directors of Patanjali Foods Limited (“the Company”) has approved the grant of 37,53,039 Stock Options (ESOP) under the PFL Employee Stock Option Plan 2023 (“ESOP 2023”) to eligible employees of the Company.

The disclosure as required pursuant to SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure-1**.

The meeting commenced at 01.00 P.M. and concluded at 03.10 P.M.

It is for your information and records please.

Thanking you,

Yours Faithfully

**For Patanjali Foods Limited**

*(Formerly known as Ruchi Soya Industries Limited)*

**Ramji Lal Gupta**

**Company Secretary**

Encl.: Annexure-1

**Annexure-1**

Sr. No.	Particulars	Details
1	Brief details of options granted	37,53,039 Employee Stock Options granted by Nomination and Remuneration Committee (“NRC”) to eligible employees of the Company.  Effective date of grant: February 29, 2024.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes, PFL Employee Stock Option Plan 2023 (“ESOP 2023”) is in compliance with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3	Total number of shares covered by these options	37,53,039 equity shares of the Company having a face value of Rs. 2/- each.
4	Pricing formula	The exercise price per option shall be subject to a discount of 20% (Twenty Percentage) from the market price of shares as on the date of grant.
5	Options vested	Not Applicable at this stage.
6	Time within which option may be exercised	All Options upon vesting shall be exercisable within 3 (three) years from the date of vesting.
7	Options exercised	Not Applicable at this stage.
8	Money realized by exercise of options	Not Applicable at this stage.
9	The total number of shares arising as a result of exercise of option	Not Applicable at this stage.
10	Options lapsed	Not Applicable at this stage.
11	Variation of terms of options	Not Applicable
12	Brief details of significant terms	The Scheme is administered by the NRC of the Board of Directors of the Company.  The grant of Options is based upon the eligibility criteria as mentioned in the ESOP 2023.  The granted Options once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the ESOP 2023.



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		<p>The granted Options shall vest as per the vesting schedule and vesting conditions, as determined by the NRC at the time of grant.</p> <p>The Vested Options may be exercised in one or more tranches within a maximum period of 3 (three) years from the relevant date of vesting of Options.</p>
13	Subsequent changes or cancellation or exercise of such options	Not Applicable at this stage.
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable at this stage.