



Date: 29 January 2020

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code : 536507

Scrip Code of Debt : 957150

To,
Listing Department
The National Stock Exchange of India
Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code : FLFL

Dear Sir/ Madam,

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Wholly owned subsidiary of the Company.

With reference to the captioned subject, we wish to inform you that the Company has acquired 100% of the issued and paid-up share capital of DSK Media Private Limited and consequently, it has become wholly owned subsidiary of the Company w.e.f. 29 January 2020.

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated 9 September 2015, is given in annexure enclosed herewith.

Kindly take the above information on your records.

Thanking you,

Yours truly,

for **Future Lifestyle Fashions Limited**


Sanjay Kumar Mutha
Chief-Legal & Company Secretary

Encl: as above

Annexure

| Sl. No. | Particulars | Details of subsidiary |
|---------|--|--|
| a. | name of the target entity, details in brief such as size, turnover etc. | DSK Media Private Limited ("DMPL") Authorised Capital: Rs. 5.00 Lakhs (50,000 Equity Shares of Rs.10/- each) Subscribed and Paid-up Capital: Rs. 1.00 Lakh (10,000 Equity Shares of Rs.10/- each) Turnover: Nil (yet to commence commercial operations) |
| b. | whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length". | The acquisition does not fall within related party transaction. The promoter and promoter group have no interest in the entity being acquired. |
| c. | industry to which the entity being acquired belongs. | The entity would inter-alia engage in the business of acquiring fashion brands and in the business of fashion apparels and accessories. |
| d. | objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity). | |
| e. | brief details of any governmental or regulatory approvals required for the acquisition. | N.A. |
| f. | indicative time period for completion of the acquisition; | N.A. |
| g. | nature of consideration - whether cash consideration or share swap and details of the same. | Cash |
| h. | cost of acquisition or the price at which the shares are acquired. | Acquisition of 10,000 equity shares of Rs. 10 each of DMPL was done at par. |
| i. | percentage of shareholding / control acquired and / or number of shares acquired. | The Company has acquired 100% of the issued and paid-up share capital of DMPL. |
| j. | brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | DMPL was incorporated on 13/03/2019 and yet to commence its commercial operations. |

