



(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED

C- 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 028 (MS) INDIA Fax: +91 - 7104 - 237067
Tel.: +91 - 7104 238101 - 20 Email:- bsi@bajajngp.com, Website : www.bajajngp.com

CIN No. - L27100MH1961PLC011936



Ref: BSIL/SEC/2021-22/89

17th December, 2021

To,
BSE Limited
The Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Mumbai – 400001

Scrip Code: 507944

Subject: Disclosure of Voting Results and Scrutinizer's Report of the 60th Annual General Meeting of the Company

Reference: Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations).

Dear Sir,

With reference to above, please find enclosed herewith, Voting results of the 60th Annual General Meeting of Bajaj Steel Industries Limited held on Wednesday, December 15th, 2021 through Video conferencing/ Other Audio Visual Means ("VC/OAVM") along with Scrutinizer Report.

This is for your information and record.

Thanking You!

Yours faithfully,
For Bajaj Steel Industries Limited

Divyanshu Vyas
Company Secretary



Enclosed

- 1) Voting Results
- 2) Scrutinizer Report

VOTING RESULTS OF THE 60TH ANNUAL GENERAL MEETING OF BAJAJ STEEL INDUSTRIES LIMITED UNDER REGULATION 44(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Voting results	15th December, 2021
Record date	03-12-2021
Total number of shareholders on record date	13819
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	12
b) Public	25



Resolution (1)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		to consider and adopt (a) the audited financial statements of the Company for the financial year ended on March 31, 2021 and the Reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended on						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2221954	918000	41.3150	918000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2221954	918000	41.3150	918000	0	100.0000
Public- Institutions	E-Voting	4739	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4739	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	2973307	851433	28.6359	851433	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2973307	851433	28.6359	851433	0	100.0000
Total	Total	5200000	1769433	34.0276	1769433	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	



Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Declaration of Dividend of Rs 3/- per equity share for the Year Ended on March 31, 2021				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2221954	918000	41.3150	918000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2221954	918000	41.3150	918000	0	100.0000
Public- Institutions	E-Voting	4739	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4739	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	2973307	851433	28.6359	851433	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2973307	851433	28.6359	851433	0	100.0000
Total	Total	5200000	1769433	34.0276	1769433	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	

The image shows a handwritten signature in blue ink over a circular blue stamp. The stamp contains the text 'Steel Industries Ltd.' and 'PUNJAB' around the perimeter, with a central emblem. The signature is written across the stamp.

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a director in place of Shri Vinod Kumar Bajaj (DIN: 00519541) who retires by rotation as a director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2221954	918000	41.3150	918000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2221954	918000	41.3150	918000	0	100.0000
Public- Institutions	E-Voting	4739	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4739	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	2973307	851433	28.6359	851433	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2973307	851433	28.6359	851433	0	100.0000
Total	Total	5200000	1769433	34.0276	1769433	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	



Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Appointment and Remuneration Payable to Shri Ashish Bajaj, Chief Executive Officer of the Superpack Division of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2221954	918000	41.3150	918000	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2221954	918000	41.3150	918000	0	100.0000
Public- Institutions	E-Voting	4739	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		4739	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	2973307	851433	28.6359	851433	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2973307	851433	28.6359	851433	0	100.0000
Total	Total	5200000	1769433	34.0276	1769433	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	



Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Remuneration Payable to Cost Auditor's for the financial year ended 31st March, 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		918000	41.3150	918000	0	100.0000	0.0000
	Poll	2221954	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2221954	918000	41.3150	918000	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	4739	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	4739	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		851433	28.6359	851433	0	100.0000	0.0000
	Poll	2973307	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2973307	851433	28.6359	851433	0	100.0000	0.0000
Total	Total	5200000	1769433	34.0276	1769433	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	



FORM NO. MGT – 13**SCRUTINIZER'S REPORT**

[Pursuant to Section 108 and Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management & Administration) Rules, 2014 and Rule 20(3) (xii) of the Companies (Management & Administration) Rules, 2015]

To,
The Chairman and Managing Director
Bajaj Steel Industries Limited
Nagpur-440028

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Remote E-voting and Voting from Members conducted during the 60th Annual General Meeting of the Company held on Wednesday, 15th December, 2021 through Video Conferencing ("VC") or other Audio-Visual means ("OAVM")

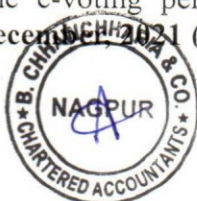
I, Sanjay Agarwal, Partner of M/s B.Chhawchharia & Co, Chartered Accountants, Nagpur had been appointed as a Scrutinizer by the Board of Directors of Bajaj Steel Industries Limited pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, each as amended, to conduct the Remote E-voting as well as E-voting at 60th Annual General Meeting ("AGM") of **Bajaj Steel Industries Limited** held on **Wednesday, 15th December, 2021 at 04.00 p.m. (IST)** through Video Conferencing/Other Audio Visual Means in accordance with General Circular No.14/2020, 17/2020, 20/2020 and 02/2021 dated 08th April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021 respectively, issued by Ministry of Corporate Affairs (hereinafter referred to as "MCA Circulars").

Further, pursuant to the aforesaid MCA circulars, the Notice of the AGM along with the Annual Report for FY 2020-21 was sent in electronic form only to those members whose email addresses were registered with the Company / Depositories. Since the AGM was held pursuant to the MCA Circulars through VC or OAVM, physical attendance of Members had been dispensed with. Accordingly, in terms of the above-mentioned MCA and SEBI circulars, the facility for appointment of proxies under Section 105 by the Members was also dispensed with.

The Company has availed the e-voting facility from the Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the Members of the Company before the AGM. The Company has also provided voting facility during the AGM to the members who did not cast their vote through remote e-voting facility. The CDSL had provided the system for recording the votes of the shareholders casted through remote e-voting prior to the AGM and e-voting conducted during the AGM on all the items of the business of the AGM notice dated 10th November, 2021 sought to be transacted in the AGM of the Company which was held on 15th December, 2021.

The Members of the Company holding shares as on the "cut-off" date of 03rd December, 2021 were entitled to vote on the proposed resolutions as set out at Item No. 1 to 5 in the Notice of the 60th AGM of the Company.

The e-voting period commenced on **12th December, 2021 (9.00 A.M.)** and ended on **14th December, 2021 (5.00 P.M.)** and the CDSL e-voting platform was blocked thereafter.



After the closure of E-voting at the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted diligently.

Further, we have scrutinized and reviewed the remote e-voting prior to the AGM and during the AGM and votes cast therein based on the data downloaded from CDSL e-voting system.

We now submit our consolidated report as under on the results of the remote e-voting conducted prior to the AGM and during the AGM in respect of the said resolutions.

The combined results of the remote e-voting conducted prior to the AGM and during the AGM is summarized as under:

(a) Resolution No. 01 Ordinary Resolution:

To consider and adopt (a) the audited financial statements of the Company for the financial year ended on March 31, 2021 and the Reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended on March 31, 2021 and the Reports of Auditors thereon:

(i) Voted in Favour of the Resolution :			
Voting Process	Number of Members voted through remote e-voting system and AGM E-voting	Number of Votes Caste by them	% of total number of valid votes caste
Remote E-voting	13	1763718	99.67
AGM E-voting	4	5715	0.323

(ii) Voted against the Resolution :			
Voting Process	Number of Members voted through remote e-voting system and AGM E-voting	Number of Votes Caste	% of total number of valid votes caste
E-voting	Nil	Nil	Nil
AGM E-voting	Nil	Nil	Nil

(iii) Invalid/Abstain Votes		
Voting Process	Total Number of Members whose votes were declared invalid/Abstain From voting	Total Number of Votes Caste
E-voting	Nil	Nil
AGM E-voting	Nil	Nil

Note: This Ordinary Resolution No. 1 has been passed with requisite majority.



(b) Resolution No. 02 Ordinary Resolution:

To Declaration of Final Dividend of Rs 3-/ per Equity Share for the year ended on March 31, 2021.

(i) Voted in Favour of the Resolution :			
Voting Process	Number of Members voted through remote e-voting system and AGM E-voting	Number of Votes Caste by them	% of total number of valid votes caste
Remote E-voting	13	1763718	99.67
AGM E-voting	4	5715	0.323

(ii) Voted against the Resolution :			
Voting Process	Number of Members voted through remote e-voting system and AGM E-voting	Number of Votes Caste	% of total number of valid votes caste
E-voting	Nil	Nil	Nil
AGM E-voting	Nil	Nil	Nil

(iii) Invalid/Abstain Votes		
Voting Process	Total Number of Members whose votes were declared invalid/Abstain From voting	Total Number of Votes Caste
E-voting	Nil	Nil
AGM E-voting	Nil	Nil

Note: This Ordinary Resolution No. 2 has been passed with requisite majority.



(c) Resolution No. 03 Special Resolution:

To appoint a Director in place of Shri Vinod Kumar Bajaj (DIN: 00519541) who retires by rotation as a Director.

(i) Voted in Favour of the Resolution :			
Voting Process	Number of Members voted through remote e-voting system and AGM E-voting	Number of Votes Caste by them	% of total number of valid votes caste
Remote E-voting	13	1763718	99.67
AGM E-voting	4	5715	0.323

(ii) Voted against the Resolution :			
Voting Process	Number of Members voted through remote e-voting system and AGM E-voting	Number of Votes Caste	% of total number of valid votes caste
E-voting	Nil	Nil	Nil
AGM E-voting	Nil	Nil	Nil

(iii) Invalid/Abstain Votes		
Voting Process	Total Number of Members whose votes were declared invalid/Abstain From voting	Total Number of Votes Caste
E-voting	Nil	Nil
AGM E-voting	Nil	Nil

Note: This Special Resolution No. 3 has been passed with requisite majority.



(d) Resolution No. 04 Ordinary Resolution:

Approval of Appointment and Remuneration Payable to Shri Ashish Bajaj, Chief Executive Officer of the Superpack Division of the Company:

(i) Voted in Favour of the Resolution :			
Voting Process	Number of Members voted through remote e-voting system and AGM E-voting	Number of Votes Caste by them	% of total number of valid votes caste
Remote E-voting	13	1763718	99.67
AGM E-voting	4	5715	0.323

(ii) Voted against the Resolution :			
Voting Process	Number of Members voted through remote e-voting system and AGM E-voting	Number of Votes Caste	% of total number of valid votes caste
E-voting	Nil	Nil	Nil
AGM E-voting	Nil	Nil	Nil

(iii) Invalid/Abstain Votes		
Voting Process	Total Number of Members whose votes were declared invalid/Abstain From voting	Total Number of Votes Caste
E-voting	Nil	Nil
AGM E-voting	Nil	Nil

Note: This Ordinary Resolution No. 4 has been passed with requisite majority.



(e) Resolution No. 05 Ordinary Resolutions:

Ratification of Remuneration Payable to Cost Auditor's for the financial year ended 31st March, 2022

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through remote E-voting system and AGM E-voting	Number of Votes Caste by them	% of total number of valid votes caste
Remote E-voting	13	1763718	99.67
AGM E-voting	4	5715	0.323

(ii) Voted against the Resolution :

Voting Process	Number of Members voted through remote e-voting system and AGM E-voting	Number of Votes Caste	% of total number of valid votes caste
E-voting	Nil	Nil	Nil
AGM E-voting	Nil	Nil	Nil

(iii) Invalid/Abstain Votes

Voting Process	Total Number of Members whose votes were declared invalid/Abstain From voting	Total Number of Votes Caste
E-voting	Nil	Nil
AGM E-voting	Nil	Nil

Note: This Ordinary Resolution No. 5 has been passed with requisite majority.

Place: Nagpur
Date: 16/12/2021



For B.CHHAWCHHARIA & CO
CHARTERED ACCOUNTANTS

Sanjay Agarwal
SANJAY AGARWAL
PARTNER

Firm Registration No. 305123E
M. No-066580
UDIN: 21066580AAAALK7349

Signed by Shri Rohit Bajaj
Chairman of the meeting