

**Regd. Office :-**

330, TRIVIA Complex, Natubhai Circle,  
Racecourse, Vadodara – 390007, Gujarat, INDIA  
Phone : +91 265 2988903 / 2984803  
Website : www.chemcrux.com  
Email : girishshah@chemcrux.com



20<sup>th</sup> May 2022

To,  
**Corporate Relations Department**  
**BSE LIMITED,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

Dear Sir/Madam,

**Subject: Audited Standalone Financial Statements & Results for the Half Year and Year ended 31<sup>st</sup> March 2022**

**Ref: BSE Scrip ID: CHEMCRUX**

**BSE Scrip Code: 540395**

We would like to inform that the Board of Directors in its meeting held on 20<sup>th</sup> May 2022 inter alia, considered and approved the Audited Standalone Financial Statements & Results for the half year and year ended 31<sup>st</sup> March 2022 as recommended by the Audit Committee. The Board also recommended Final Dividend for FY 2021-22 at the rate of 20 % (Rs. 2.00 /- per share) on the Equity share of Rs. 10/- each subject to the approval of shareholders in the ensuing Annual General Meeting.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we enclose the following:

1. Statement showing the Audited Standalone Financial Results for the half year and year ended 31<sup>st</sup> March 2022.
2. Audited Standalone Statement of Assets and Liabilities as on 31<sup>st</sup> March 2022.
3. Statement of Cash Flow for the year ended 31<sup>st</sup> March 2022.
4. Auditor's Report issued by the Statutory Auditors of the Company, M/s R. J. Shah & Associates, Chartered Accountants.
5. Declaration as to unmodified opinion of Auditor on the Audited Financial Statements & Results.

Kindly take above as compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 12.00 P.M. and concluded at 3:05 P.M.

Thanking you,

**For CHEMCRUX ENTERPRISES LIMITED**

  
\_\_\_\_\_  
Dipika Rajpal  
Company Secretary & Compliance Officer



AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2022 (In Rs.)

Sr No.	Particulars	For the Half Year Ended on 31.03.2022	For the Half Year Ended on 30.09.2021	For the Half Year Ended on 31.03.2021	For the Full Year Ended on 31.03.2022	For the Full Year Ended on 31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	560,784,275	391,921,409	245,629,438	952,705,684	533,310,152
II	Other Income	6,514,683	3,468,028	3,730,086	9,982,711	7,964,338
III	<b>Total Income ( I + II )</b>	<b>567,298,958</b>	<b>395,389,437</b>	<b>249,359,524</b>	<b>962,688,395</b>	<b>541,274,490</b>
IV	<b>Expenses:</b>					
	Cost of Materials Consumed	321,985,244	200,033,163	93,387,018	522,018,407	212,002,589
	Purchases of stock in trade	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work in Progress and Stock in trade	(32,745,835)	(10,568,903)	3,003,884	(43,314,738)	(4,191,740)
	Employee Benefits Expenses	32,206,978	30,984,510	25,548,046	63,191,488	61,221,493
	Financial Costs	456,892	312,973	691,926	769,865	1,482,081
	Depreciation and Amortization Expenses	7,587,366	7,059,355	6,279,213	14,646,721	12,013,132
	Other Expenses	112,119,487	93,174,652	63,405,204	205,294,139	138,753,558
	<b>Total Expenses</b>	<b>441,610,132</b>	<b>320,995,750</b>	<b>192,315,291</b>	<b>762,605,882</b>	<b>421,281,113</b>
V	Profit Before Exceptional / Extra Ordinary Items & Tax ( III - IV )	125,688,826	74,393,687	57,044,233	200,082,513	119,993,377
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items & Tax ( V - VI )	125,688,826	74,393,687	57,044,233	200,082,513	119,993,377
VIII	Extraordinary Items Less: Prior year's Income Tax Adjustment	(41,224)	-	(458,685)	(41,224)	(458,685)
IX	<b>Profit Before Tax ( VII - VIII )</b>	<b>125,730,050</b>	<b>74,393,687</b>	<b>57,502,918</b>	<b>200,123,737</b>	<b>120,452,062</b>
X	Tax expense : (1) Current tax (2) Deferred tax	29,150,000 1,337,933	20,000,000 446,820	13,300,000 1,290,567	49,150,000 1,784,753	30,000,000 1,115,821
XI	<b>Profit/(Loss) from Continuing Operations ( IX-X )</b>	<b>95,242,117</b>	<b>53,946,867</b>	<b>42,912,351</b>	<b>149,188,984</b>	<b>89,336,241</b>
XII	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-
XIII	Tax Expense of Discontinuing Operations	-	-	-	-	-
XIV	<b>Profit/(loss) from Discontinuing Operations (after tax) (XII - XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit / (Loss) for the Period ( XI+XIV )</b>	<b>95,242,117</b>	<b>53,946,867</b>	<b>42,912,351</b>	<b>149,188,984</b>	<b>89,336,241</b>
XVI	Earning per Equity Share: Basic Diluted	6.43 6.43	3.64 3.64	2.90 2.90	10.07 10.07	6.03 6.03

Notes:

- The above results have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 20th May, 2022.
- The Company has a single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirement of Accounting Standard (AS) 17 - "Segment Reporting".
- The figures of the previous years have been regrouped and reclassified wherever necessary.
- The Board of Directors of the Company have recommended at its Board meeting held on 20th May, 2022, a dividend @ 20% (Rs. 2/- per share) on the equity shares of Rs.10/- each for the year ended on 31st March 2022 subject to the approval of shareholders.

For CHEMCROX ENTERPRISES LIMITED

Girishkumar Shah  
Whole - Time Director

Date : 20th May, 2022  
Place : Vadodara



**CHEMCRUX ENTERPRISES LIMITED, VADODARA**

CIN: L01110GJ1996PLC029329

Reg. Office : 330, TRIVIA complex, Natubhai circle, Race course, Vadodara -390007

**AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2022 (In Rs.)**

Particulars	As on 31.03.2022	As on 31.03.2021
<b>(1) EQUITY AND LIABILITIES</b>		
<b>(1) SHARE HOLDERS FUND</b>		
(a) Share capital	148,088,400	49,362,800
(b) Reserves and Surplus	399,752,490	359,161,666
<b>(2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	-	-
<b>(3) NON-CURRENT LIABILITIES</b>		
(a) Long-Term Borrowings	-	4,743,656
(b) Deferred Tax Liabilities (Net)	12,790,582	11,005,829
(c) Long-Term Provisions	-	-
<b>(4) CURRENT LIABILITIES</b>		
(a) Short-Term Borrowings	80,149,839	4,534,172
(b) Trade Payables		
Total Outstanding dues of Micro & Small Enterprise	-	-
Total Outstanding dues of creditors other than of Micro & Small Enterprise	99,595,831	8,492,325
(c) Other Current Liabilities	31,510,341	19,597,722
(d) Short-Term Provisions	49,150,000	30,000,000
<b>TOTAL</b>	<b>821,037,483</b>	<b>486,898,170</b>
<b>(II) ASSETS</b>		
<b>(1) NON-CURRENT ASSETS</b>		
(a) Property Plant and Equipment & Intangible Assets		
(i) Property, Plant & Equipment	228,232,962	193,479,484
(ii) Intangible assets	97,388	219,597
(iii) Capital work-in-progress	-	3,204,284
(iv) Intangible Asset under Development	-	-
(b) Non-Current Investments	7,295,370	7,183,281
(c) Long-Term Loans and Advances	25,687,120	-
(d) Other Non-Current Assets	13,139,305	7,902,348
<b>(2) CURRENT ASSETS</b>		
(a) Inventories	115,717,011	73,701,868
(b) Trade Recievables	188,771,047	33,132,435
(c) Current Investments	68,392,116	86,282,404
(d) Cash and Cash Equivalents	117,952,615	27,109,592
(e) Short-Term Loans and Advances	53,121,365	47,165,379
(f) Other Current Assets	2,631,184	7,517,498
<b>TOTAL</b>	<b>821,037,483</b>	<b>486,898,170</b>
Notes forming part of the Financial Statements		

For CHEMCRUX ENTERPRISES LIMITED

Girishkumar Shah  
Whole - Time Director



Place : Vadodara  
Date : 20th May , 2022



**CHEMCRUX ENTERPRISES LIMITED, VADODARA**

CIN: L01110GJ1996PLC029329

Reg. Office : 330, TRIVIA Complex, Natubhai Circle, Race course, Vadodara - 390007

**Cash Flow Statement for the year ended 31st March 2022**

Sr. No.	Particulars	For the Year ended 31.3.2022 Amount (Rs.)	For the Year ended 31.3.2021 Amount (Rs.)
<b>A.</b>	<b>Cash flow from Operating Activities :</b>		
	<i>Net Profit before Tax &amp; Extra Ordinary Items</i>	200,123,737	120,452,062
	Adjustment for :		
	Depreciation & Write-offs	14,646,721	12,013,132
	Interest & Financial Charges	769,865	1,482,081
	Gratuity Non Cash Adjustment for AS 15	878,672	1,675,612
	(Profit) / Loss on Sale of Asset	(391,031)	-
	(Profit) / Loss on Sale of units of Mutual Fund	(2,105,924)	(1,451,646)
	<i>Operating Profit before Working Capital Changes</i>	213,922,040	134,171,241
	Adjustments for :		
	(Increase)/Decrease in Trade Receivables	(155,638,612)	60,943,312
	(Increase)/Decrease in Inventories	(42,015,143)	(28,164,594)
	(Increase)/Decrease in Loans & Advances	(31,643,106)	8,303,717
	(Increase)/Decrease in Other Current Assets	5,094,771	(5,158,530)
	(Increase)/Decrease in Other Non-Current Assets	(5,236,957)	(7,902,348)
	Increase/(Decrease) in Trade Payables	91,103,506	(16,379,201)
	Increase/(Decrease) in Provisions	19,150,000	(6,300,000)
	Increase/(Decrease) in Other Current Liabilities	11,912,619	(20,192,152)
	<i>Cash Generated from Operations</i>	106,649,118	119,321,445
	<i>Gratuity Contribution Paid</i>	1,087,127	1,858,908
	Direct Taxes	49,150,000	30,000,000
	<i>Cash Flow before Extra Ordinary Items</i>	56,411,991	87,462,537
	<i>Extra Ordinary Items</i>		
	<b>Net Cash Flow from Operating Activities</b>	<b>56,411,991</b>	<b>87,462,537</b>
<b>B.</b>	<b>Cash flow from Investing Activities</b>		
	Purchase of Fixed Assets	(47,063,691)	(61,610,000)
	Net Proceeds From Sale of Asset	1,318,925	-
	Purchase of Mutual Fund Units	(42,305,104)	(116,284,404)
	Sale of Mutual Fund Units	62,301,316	96,288,193
	Investment in Shares	(50,000)	-
	<b>Net Cash used in Investment Activities</b>	<b>(25,798,554)</b>	<b>(81,606,211)</b>
<b>C.</b>	<b>Cash Flow from Financing Activities</b>		
	Increase/(Decrease) in Share Capital		
	Increase/(Decrease) in Short Term Borrowings	75,615,667	4,534,172
	Increase/(Decrease) in Long Term Borrowings	(4,743,656)	(5,752,609)
	Interest Paid	(769,865)	(1,482,081)
	Dividend Paid	(9,872,560)	(4,936,280)
	<b>Net Cash used in Financing Activities</b>	<b>60,229,586</b>	<b>(7,636,798)</b>
<b>D.</b>	<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>90,843,023</b>	<b>(1,780,472)</b>
	Cash and Cash Equivalents (Opening)	27,109,592	28,890,064
	Cash and Cash Equivalents (Closing)	<b>117,952,615</b>	<b>27,109,592</b>

For CHEMCRUX ENTERPRISES LIMITED

Girishkumar Shah  
Whole - Time Director

Place : Vadodara  
Date : 20th May, 2022





## INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF CHEMCRUX ENTERPRISES LIMITED

Report on the Audit of the Standalone Annual Financial Results

### Opinion

We have audited the accompanying Statement of Standalone Financial results of Chemcrux Enterprises Limited (hereinafter referred to as the "Company" for the half year and year ended 31 March 2022 (hereinafter referred to as "the Financial Statement", attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the half year and year ended 31 March 2022.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

### Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These half-yearly and yearly standalone financial results have been prepared on the basis of the interim and annual financial statements, respectively.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the







recognition and measurement principles laid down in Accounting Standards 25 prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- ⇒ Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ⇒ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The standalone annual financial results include the results for the half year ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022, and the published unaudited year to date figures up to the first half year of the current financial year.

Date: 20.05.2022

Place: Vadodara



FOR, R J SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(F.R.N. 109752W)

A handwritten signature in blue ink, appearing to read "R.J. Shah", written over a horizontal line.

R.J. Shah  
PARTNER

(M R N: 034139)

UDIN:22034139AJHQNA1156

**Regd. Office :-**

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Racecourse, Vadodara – 390007, Gujarat, INDIA  
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To,  
Corporate Relations Department  
BSE LIMITED,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir/Madam,

**Subject: Declaration in respect of unmodified opinion on Audited Standalone Financial Statements & Results for the Financial Year ended 31<sup>st</sup> March 2022.**

Ref. :BSE Scrip ID: **CHEMCRUX**

BSE Scrip Code: **540395**

In terms of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, I, Girishkumar Shah, Whole-time Director of **Chemcrux Enterprises Limited** hereby declare that the Statutory Auditors of the Company viz. M/s R. J. Shah & Associates, Chartered Accountants, (FRN 109752W) have issued Audit Reports dated 20<sup>th</sup> May 2022 with unmodified opinion on the Annual Audited Standalone Financial Statements & Results for the financial year ended 31<sup>st</sup> March 2022.

Kindly take the above on your records.

For CHEMCRUX ENTERPRISES LIMITED

A handwritten signature in blue ink, appearing to read "Girishkumar Shah".

Girishkumar Shah  
Whole-time Director



**Factory**

4712-14, GIDC, Road South - 10, Ankleshwar - 393002 (Gujarat) India.  
Ph.: +91 2646 221427, 239737 | Email : sanjay@chemcrux.com