

Date: 28.07.2023

To The Listing Manager Listing Department, The Bombay Stock Exchange Limited , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.	To The Listing Manager, Listing Department, Metropolitan Stock Exchange of India Limited , Building A, Unit 2054, 2nd Floor. piramal Agastya Corporate park, L.B.S Road, Kurla West, Mumbai - 400070. India
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Sub: Investors Press Release on the financial results for the First quarter ended 30th June, 2023

Ref: Security code: 511658 ISIN: INE027D01019

Dear Sir/Madam,

Pursuant to Regulation 30(6) of the SEBI (LODR) Regulations 2015, please find the enclosed herewith the Press Release on the Standalone and consolidated financial results for the First quarter ended 30th June, 2023. The Investor Press Release may also be accessed on the website of the Company at www.nettlinx.com

This is for your kind information and records for the exchange.

Please acknowledge the receipt for the same.

Yours faithfully,

For Nettlinx Limited


Dr. Manohar Loka Reddy
Managing Director
DIN:00140229



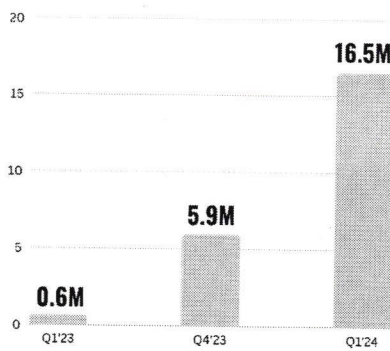
Nettlinx Sustains Impressive Growth; Q1 Net Profit Soars Over 26-Fold to Reach INR 16.5 Million; PAT Surpasses FY23 Full-Year Record; Revenue More Than Doubles

Hyderabad, July 28: Nettlinx Limited, a leading ISP and IT/ITES services company for fully-converged network platforms (data, voice and video) in Telangana and Andhra Pradesh, has announced its financial results for the first quarter ended June 30.

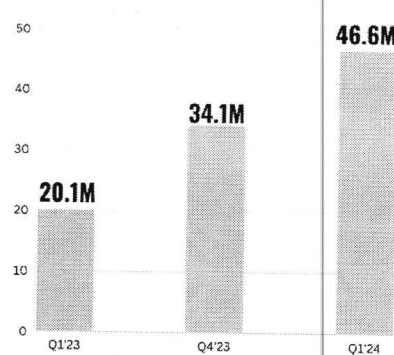
Highlights for the quarter ended June 30, 2023

Standalone

- PAT surges over 26 times or **2,508%** year-over-year to INR 16.5 million; Sequential growth at **177.5%**
- Q1 PAT tops the full year figure for FY22-23
- Total revenue more than doubles, rising **132.6%** year-over-year to INR 46.6 million; Sequential growth at **36.9%**
- EBITDA grew nearly five times or **364.8%** year-over-year and 111.5% sequentially to INR 26.9 million
- The company managed this stellar growth in profit, mainly on a substantial rise in revenues and contraction in expenses.
- Finance cost came down both year-over-year and sequentially



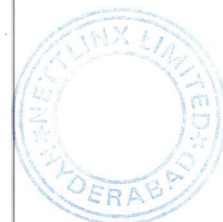
(Standalone PAT in INR millions)

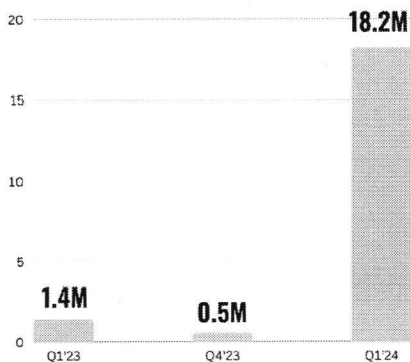


(Standalone Revenue in INR millions)

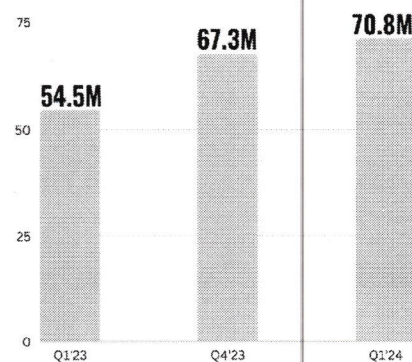
Consolidated

- PAT grows over 13 times or **1,216.5%** year-over-year to INR 18.2 million; Sequential growth at nearly 34 times or **3,270.8%**.
- Total revenue rises **29.8%** year-over-year to INR 70.8 million; Sequential growth at **5.2%**
- EBITDA rose more than four times or **315.7%** year-over-year and **346.2%** sequentially to INR 29.1 million.
- The company managed this growth in profit, mainly on rise in revenues in the ISP division



(Consolidated PAT in INR millions)



(Consolidated Revenue in INR millions)

Others

- Completed allotment of maiden bonus share on April 25
- The INR 112 million contract announced in Q3'FY23 continues to be revenue accretive for Nettlinx

Comments:

“Nettlinx has set a strong footing for the current financial year with a good Q1 earnings. The company's remarkable top-line and bottom-line performance is fuelled by the INR 112-Million contract secured in late FY23. Additionally, the Indian economy's growth momentum from FY23 is expected to bolster prospects for our industry and clients in FY24. Underlining our commitment to shareholders, we successfully concluded the inaugural bonus share issue, further solidifying our dedication to creating long-term value for them.

We are extremely excited to showcase our exceptional capabilities in the field of ISP, IT/ITES, Artificial Intelligence, Audio Video Streaming Services and Unified Communication Services to help our clients in business efficiency, enhance their customer experiences, and help them gain a competitive edge in their respective markets.

- **Dr. Manohar Loka Reddy, Managing Director and Promoter, Nettlinx Limited**

About Nettlinx Limited:

Nettlinx, an Internet, IT/ITES infrastructure initiative of the Nettlinx Group, traces its origins back to the inception of ISP (Internet Service Provider) operations in 1994. With its headquarters in Hyderabad, the company has expanded its presence to encompass over 93 locations in the states of Telangana and Andhra Pradesh.

Nettlinx holds the foremost position as the preferred choice for consumers in Telangana and Andhra Pradesh, providing cutting-edge services in cable and wireless Internet access, web design, portal development, web hosting, server co-location, network management, and e-commerce solutions. With its advanced connectivity services, the company adeptly meets the needs of multi-location enterprises, ensuring smooth operation for applications like live video streaming, mailing, and web services.