

EMERALD LEISURES LTD.

September 15, 2020

The Secretary,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: - 507265

Dear Sir/Madam,

Sub: Intimation of the Outcome of Board Meeting
Ref: Our Board meeting Notice dated 8th September, 2020

We wish to inform you that the Board of Directors of the Company, at their meeting held today, i.e. September 15, 2020 has *inter alia* approved and noted the following:

1. The Un-Audited Financial Results of the Company for the Quarter Ended June 30, 2020.
2. Limited Review Report on Un-Audited Financial Results of the Company for the Quarter Ended June 30, 2020, submitted by the Statutory Auditor of the Company.
3. Board of Directors Report for the Financial Year Ended 2019-20

The Company is hereby enclosing the Un-Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report.

The above results have been duly reviewed and recommended by the Audit Committee to the Board.

The Board meeting commenced at 03.00 p.m. and concluded at 03.45 p.m.

We request to you take the same on record and acknowledge the receipt of the same.

Thanking you,

For **Emerald Leisures Limited**
(Formerly known as "Apte Amalgamations Limited")



Rajesh M. Loya
Whole Time Director
DIN: 00252470



**CLUB
EMERALD**

Premier Leisure Club
"Where Dreams Come Alive"

CLUB EMERALD SPORTS COMPLEX

Regd. Off : Plot No. 366/15, Swastik Park,
Near Mangal Anand / Sushrut Hospital,
off E. Express Highway, Chembur,
Mumbai, 400 071. India.

t : +91 22 2526 5800

m : +91 91678 88900.

e : info@clubemerald.in

w : www.clubemerald.in

CIN: L74900MH1948PLC006791

Encl: (a) Un-Audited Financial Results for the Quarter Ended June 30, 2020

EMERALD LEISURES LTD.

**CLUB
EMERALD**

Premier Leisure Club
"Where Dreams Come Alive"

CLUB EMERALD SPORTS COMPLEX

Regd. Off : Plot No. 366/15, Swastik Park,
Near Mangal Anand / Sushrut Hospital,
off E. Express Highway, Chembur,
Mumbai, 400 071. India.
t : +91 22 2526 5800
m : +91 91678 88900.
e : info@clubemerald.in
w : www.clubemerald.in

CIN: L74900MH1948PLC006791

EMERALD LEISURES LIMITED

(FORMERLY KNOWN AS APTE AMALGAMATIONS LIMITED)

Registered Office: Club Emerald Sports Complex, Plot No. 366/15, Swastik Park,

Near Mangal Anand Hospital, Chembur, Mumbai 400 071

CIN: L74900MH1948PLC006791 **Email:** info@clubemerald.in, **Website:** www.clubemerald.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		(Un-Audited)	Audited	(Un-Audited)	Audited
1	Revenue from operations				
	(a) Revenue from operations	92.67	350.26	362.02	1,322.29
	(b) Other Income	6.47	6.36	4.00	17.34
	Total Revenue	99.14	356.62	366.02	1,339.63
2	Expenses				
	(a) Cost of materials sold	-	-	-	-
	(b) Cost of Material Consumed	2.26	58.60	76.46	272.51
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.30	0.65	(1.81)	(0.12)
	(d) Employee benefits expense	22.90	73.93	64.64	276.62



EMERALD LEISURES LTD.

**CLUB
EMERALD**

Premier Leisure Club
"Where Dreams Come Alive"

CLUB EMERALD SPORTS COMPLEX

Regd. Off : Plot No. 366/15, Swastik Park,
Near Mangal Anand / Sushrut Hospital,
off E. Express Highway, Chembur,
Mumbai, 400 071. India.

t : +91 22 2526 5800

m : +91 91678 88900.

e : info@clubemerald.in

w : www.clubemerald.in

CIN: L74900MH1948PLC006791

	(e) Finance cost	181.02	182.13	176.87	723.06
	(f) Depreciation and amortisation expense	100.49	123.05	122.95	494.76
	(g) Other expenses	41.29	119.02	125.37	495.17
	Total expenses	348.26	557.38	564.48	2,262.01
3	Profit / (Loss) before exceptional items and tax (1-2)	(249.12)	(200.76)	(198.47)	(922.38)
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax(3-4)	(249.12)	(200.76)	(198.47)	(922.38)
6	Tax expense				
	(i) Current Tax	-	-	-	-
	(ii) Deferred Tax	-	-	-	-
7	Profit / (Loss) for the period from continuing operations	(249.12)	(200.76)	(198.47)	(922.38)
8	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-
9	Tax expense of discontinuing operations	-	-	-	-
10	Profit / (Loss) for the period from discontinuing operations after tax	-	-	-	-
11	Net Profit/ (Loss) for the period (7+10)	(249.12)	(200.76)	(198.47)	(922.38)
12	Other Comprehensive Income				1.76
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	1.76
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-



EMERALD LEISURES LTD.

**CLUB
EMERALD**

Premier Leisure Club
"Where Dreams Come Alive"

CLUB EMERALD SPORTS COMPLEX

Regd. Off : Plot No. 366/15, Swastik Park,
Near Mangal Anand / Sushrut Hospital,
off E. Express Highway, Chembur,
Mumbai, 400 071. India.

t : +91 22 2526 5800

m : +91 91678 88900.

e : info@clubemerald.in

w : www.clubemerald.in

CIN: L74900MH1948PLC006791

	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
13	Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive income for the period(11+12)	(249.12)	(200.76)	(198.47)	(920.62)
14	Details of equity share capital				
	Paid-up equity share capital, face value of Rs. 10/- each	250.310	250.310	220.310	250.310
	Face Value of Equity Share Capital	10	10	10	10
15	Earnings per share (of Rs. 10/- each)				
	(a) Basic earnings/ (loss) per share	(9.95)	(8.02)	(9.01)	(40.53)
	(b) Diluted earnings/ (loss) per share	(9.95)	(8.02)	(9.01)	(40.53)

For Emerald Leisures Limited
(Earlier known as Apte Amalgamations Limited)



A handwritten signature in black ink, appearing to read "Rajesh M. Loya".

Rajesh M. Loya

Whole time Director

DIN : 00252470

Place : Mumbai

Dated : 15/09/2020

EMERALD LEISURES LTD.

**CLUB
EMERALD**

Premier Leisure Club
"Where Dreams Come Alive"

CLUB EMERALD SPORTS COMPLEX

Regd. Off : Plot No. 366/15, Swastik Park,
Near Mangal Anand / Sushrut Hospital,
off E. Express Highway, Chembur,
Mumbai, 400 071. India.

t : +91 22 2526 5800

m : +91 91678 88900.

e : info@clubemerald.in

w : www.clubemerald.in

CIN: L74900MH1948PLC006791

Notes:

1. The above Financial Results for the Quarter ended 30th June, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on Tuesday, the 15th day of September, 2020.
2. The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
3. The limited review of unaudited financial results for the quarter ended 30th June, 2020 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
4. As the company operates in a single business segment, viz. Hospitality Industry, in context of Ind AS- 108 "Operating Segments". Therefore, a disclosure of segment information is not applicable.
5. Deferred Tax impact not calculated in view of accumulated losses.
6. Figures for the previous period have been regrouped/re-arranged, wherever necessary.
7. The company will account for gratuity/leave salary provisions at year end on actuarial basis.
8. The Company has assessed the possible impact of COVID-19 in preparation of the standalone interim financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues and costs. The Company has considered internal and external sources of information and based on current estimates, expects to recover the carrying amount of these assets. The impact of Covid-19 may be more severe from that estimated as at the date of approval of these standalone interim financial results and the Company will continue to closely monitor any material changes occurring due to future business & overall economic conditions.
The business has been severely impacted during the current quarter on account of COVID-19 and softer revenues due to the lockdown. There could be an additional impact on account of further extension of lockdown and phased opening of the various facilities that we operate.
The management has secured additional debt financing under Emergency credit in order to prevent disruption of the operating cash flows and to enable the Company meet its debts and obligations as they fall due. Accordingly, the financial results of the Company have been prepared on a going concern basis.
9. The Unaudited Financial Results for the Quarter ended 30th June, 2020 would be uploaded and available for viewing in the Company's website www.apteindia.com and also on the website of BSE Limited www.bseindia.com

Date: 15/09/2020

Place: Mumbai

For Emerald Leisures Limited
(Earlier known as Apte Amalgamations Ltd)



A handwritten signature in black ink, appearing to read "Rajesh M. Loya".

Rajesh M. Loya
(Whole time Director)
DIN: 00252470



Limited review report on unaudited quarterly standalone financial results of the Emerald Leisures Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Emerald Leisures Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Emerald Leisures Limited** ('the Company') for the quarter ended 30 June 2020 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The



figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Emphasis of Matter**

We draw your attention to Note 8 to the financial results, which explain the uncertainties related to COVID-19 pandemic on the Company's financial performance as assessed by management.

Our conclusion is not modified in respect of the above matter.

For **M S Mandlecha & Co**
Chartered Accountants
Firm's Registration No. 129037W

MAYUR SURESH MANDLECHA
Digitally signed by MAYUR SURESH MANDLECHA
Date: 2020.09.15 15:28:12 +05'30'

Mayur Suresh Mandlecha
Proprietor
Membership No. 124248
UDIN: 20124248AAAACV1899

Signed at Mumbai, September 15, 2020