

To,
BSE Ltd.
(Scrip Code-500365)
Listing Department,
P. J. Towers, Dalal Street,
Mumbai – 400 001

November 22, 2019

Dear Sirs/ Madam,

Sub.: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of related party transactions on a standalone basis, drawn in accordance with applicable accounting standards for the six months ended September 30, 2019.

We request you to kindly take the same on records.

Yours faithfully,

For Welspun Specialty Solutions Ltd

(Erstwhile RMG Alloy Steel Ltd)

Rashmi Mamtura Company Secretary

FCS-8658

(Erstwhile RMG Alloy Steel Limited)

C/8, BKT House, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013, India T: +91 22 6613 6000 / 2490 8000 F: +91 22 2490 8020

E-mail: companysecretary\_wssl@welspun.com Website: www.welspunspecialty.com

Registered Address & Works: Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Jhagadia, Bharuch, Gujarat - 393110, India T: +91 70690 05579



## WELSPUN SPECIALTY SOLUTIONS LIMITED (Erstwhile RMG Alloy Steel Limited)

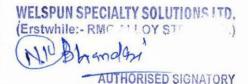
## STATEMENT OF RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2019

| Name of related party       | Relationship   |  |
|-----------------------------|--|--|
| Welspun Steel Limited       | Enterprise having significant influence over the Company |  |
| Rank Marketing LLP          | Enterprise having significant influence over the Company |  |
| MGN Agro Properties Pvt Ltd | Enterprise having significant influence over the Company |  |
| Key Managerial Personnel    |  |  |
| Anuj Burakia                | Whole Time Director                                      |  |
| Narendra Bhandari           | Chief Finance Officer                                    |  |
| Rashmi Mamtura              | Company Secretary  |  |
| Non Executive Director      |  |  |
| Atul Desai                  | Non Executive Director & Independent Director            |  |
| Balkrishan Goenka           | Chairman & Non Executive Director                        |  |
| Prakash Tatia               | Non Executive Director                                   |  |
| Amita Karia                 | Non Executive Director & Independent Director            |  |
| Narayana Rao Myneni         | Non Executive Director & Independent Director            |  |

|                         | For the Six Months Ended 30th Sep 19 (Rs. In Lacs) |  |  |
|-------------------------|--|--|--|
| Particulars             | Enterprise having significant influence            | Key Management<br>Personnel and others |  |
| Welspun Steel Limited   |  |  |  |
| Purchases               | 37   |  |  |
| Sales                   | 1,333  |  |  |
| Loan received           | 3,134  |  |  |
| Loan repaid             | 2,116  |  |  |
| Interest on Loan        | 23   |  |  |
| Remuneration            |  |  |  |
| Anuj Burakia            |  | -                                      |  |
| Narendra Kumar Bhandari |  | 3                                      |  |
| Rashmi Mamtura          |  | 1                                      |  |
| Director Sitting Fees   |  |  |  |
| Atul Desai              |  | 1                                      |  |
| Amita Karia             |  | 1                                      |  |
| Narayana Rao Myneni     |  | 1                                      |  |

Outstanding Balance with related parties (Rs. In Lacs)

| Welspun Steel Limited | As at 30 <sup>th</sup><br>September 2019 |  |
|-----------------------|--|--|
| Outstanding Payable   | 554                                      |  |
| Interest Payable      | 390                                      |  |
| Preference share      | 8,659                                    |  |



Welspun Specialty Solutions Limited

(Erstwhile RMG Alloy Steel Limited)

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