

Karnataka Bank Ltd.

Your Family Bank, Across India

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : investor.grievance@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

July 23, 2022
HO/SEC/89/2022-23

To:

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400051

The General Manager
BSE Limited
Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400001

Scrip Code: KTKBANK

Scrip Code: 532652

Dear Sir/Madam,

Reg.: Unaudited interim Standalone/consolidated financial results for the quarter ended June 30, 2022.

Please find enclosed copy of the unaudited interim standalone & consolidated financial results for the quarter ended 30.06.2022 approved by the Board of Directors at the meeting held today i.e. on 23.07.2022. Also, find enclosed the copy of the limited review report of the Statutory Auditors.

For your kind information.

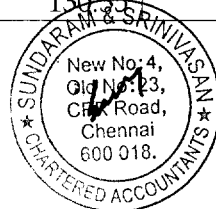
Thank you,
Yours faithfully,


Prasanna Patil
COMPANY SECRETARY

KARNATAKA BANK LIMITED, HEAD OFFICE MANGALURU -575002

STANDALONE UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR /AS ON QUARTER ENDED JUNE 30, 2022
(Rs in Crore)

SI. No	Particulars	For/As on quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	Interest Earned (a+b+c+d)	1629.08	1578.78	1523.50	6221.66
a)	Interest/Discount on advances/bills	1246.74	1211.50	1161.29	4737.88
b)	Income on Investments	343.03	330.06	316.68	1310.12
c)	Interest on balances with Reserve Bank of India and other interbank funds	1.10	3.56	15.58	31.89
d)	Others	38.21	33.66	29.95	141.77
2	Other Income	132.79	256.90	225.65	953.88
3	TOTAL INCOME (1+2)	1761.87	1835.68	1749.15	7175.54
4	Interest expended	941.52	922.29	948.71	3730.63
5	Operating expenses (i+ii)	407.57	533.27	396.48	1810.91
i)	Employees Cost	178.62	313.56	224.40	1014.95
ii)	Other operating Expenses	228.95	219.71	172.08	795.96
6	TOTAL EXPENDITURE ((4+5) excluding provisions & Contingencies)	1349.09	1455.56	1345.19	5541.54
7	Operating Profit before provisions & contingencies (3-6)	412.78	380.12	403.96	1634.00
8	Provisions (other than tax) and Contingencies	362.90	95.91	357.82	939.44
9	Exceptional Items	0.00	0.00	0.00	0.00
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	49.88	284.21	46.14	694.56
11	Tax Expense	-64.30	153.86	-59.94	185.94
12	Net Profit (+)/Loss (-) from Ordinary activities after Tax (10-11)	114.18	130.35	106.08	508.62
13	Extraordinary Items (net of tax)	0.00	0.00	0.00	0.00
14	Net Profit (+)/Loss (-) for the period (12-13)	114.18	130.35	106.08	508.62



Sl. No	Particulars	For/As on quarter ended			Year ended 31.03.2022
		30.06.2022	31.03.2022	30.06.2021	
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
15	Paid up equity share capital (Face Value Rs 10/-)	311.23	311.17	310.88	311.17
16	Reserves excluding revaluation reserves	---	---	---	6324.61
17	<u>Analytical Ratios</u>				
i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
ii)	Capital Adequacy Ratio (%) -Basel III (%)	15.41	15.66	14.58	15.66
iii)	Earnings per share (EPS) (Rs) before Extraordinary items (net of Tax expense) * Not Annualized				
	- Basic EPS	3.67*	4.19*	3.41*	16.36
	- Diluted EPS	3.66*	4.17*	3.40*	16.29
	Earnings per share (EPS) (Rs) after extraordinary items (net of Tax expense) *Not Annualized				
	- Basic EPS	3.67*	4.19*	3.41*	16.36
	- Diluted EPS	3.66*	4.17*	3.40*	16.29
iv)	NPA Ratios as on date				
v)	Gross NPA	2401.39	2250.82	2549.06	2250.82
	Net NPA	1262.88	1376.97	1557.38	1376.97
	% of Gross NPA	4.03	3.90	4.84	3.90
	% of Net NPA	2.16	2.42	3.02	2.42
	Return on Assets *Annualized	0.49*	0.56*	0.49*	0.56
vi)	Net worth	6751.40	6635.78	6284.30	6635.78
vii)	Outstanding Redeemable Preference Shares	Nil	Nil	Nil	Nil
viii)	Capital Redemption Reserve	Nil	Nil	Nil	Nil
ix)	Debt-equity ratio (times)	0.15	0.15	0.17	0.15
x)	Total debts to total assets (%)	4.84	2.51	2.01	2.51
xi)	Net interest Margin (%)	3.33	3.25	2.98	3.18

1. Debt represents borrowings with residual maturity of more than one year
2. Total debts represent total borrowings of the bank



STANDALONE SEGMENT RESULTS FOR / AS ON QUARTER ENDED JUNE 30, 2022.
(Rs in crore)

Segment wise Results	For/ As Quarter Ended			Year Ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
Particulars	(Reviewed)	(Audited)	(Reviewed)	(Audited)
Segment Revenue				
(a) Treasury Operations	192.44	297.81	353.14	1315.30
(b) Corporate Banking	657.46	606.83	571.58	2506.24
(c) Retail Banking	767.74	794.54	709.94	2910.17
(d) Other Banking Operations	139.67	136.50	114.49	427.66
(e) Unallocated	4.56	0.00	-	16.17
Income From Operations	1761.87	1835.68	1749.15	7175.54
Segment Results (after Provisions before Tax)				
(a) Treasury Operations	-67.77	46.67	58.08	256.12
(b) Corporate Banking	165.83	49.33	132.11	526.63
(c) Retail Banking	327.27	287.54	226.94	920.35
(d) Other Banking Operations	15.12	14.30	5.49	-11.59
(e) Unallocated (including Provisions & Contingencies)	-390.57	-113.63	-376.48	-996.95
Total Profit/(Loss) before tax	49.88	284.21	46.14	694.56
Segment Assets				
(a) Treasury Operations	27577.99	26827.22	27931.87	26827.22
(b) Corporate Banking	31426.32	29849.68	24931.55	29849.68
(c) Retail Banking	26933.01	26933.46	26699.93	26933.46
(d) Other Banking Operations	5014.98	4897.69	3880.45	4897.69
(e) Unallocated	3588.52	3532.50	3117.65	3532.50
Total	94540.82	92040.55	86561.45	92040.55
Segment Liabilities				
(a) Treasury Operations	25464.62	24704.14	25577.79	24704.14
(b) Corporate Banking	29110.43	27676.65	23145.65	27676.65
(c) Retail Banking	24791.85	24780.81	24666.50	24780.81
(d) Other Banking Operations	4652.87	4532.92	3568.17	4532.92
(e) Unallocated	3311.90	3253.71	2854.90	3253.70
Total	87331.67	84948.23	79813.01	84948.22
Capital employed				
(a) Treasury Operations	2113.37	2123.08	2354.08	2123.08
(b) Corporate Banking	2315.89	2173.03	1785.90	2173.03
(c) Retail Banking	2141.16	2152.65	2033.43	2152.65
(d) Other Banking Operations	362.11	364.77	312.28	364.77
(e) Unallocated	276.62	278.79	262.75	278.80
Total	7209.15	7092.32	6748.44	7092.33

PART B: GEOGRAPHIC SEGMENTS: This is only one Segment i.e. Domestic Segment



Notes forming part of the unaudited Standalone financial results for the quarter ended June 30, 2022.

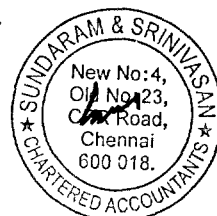
1. The above unaudited Standalone interim financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee of the Board at the meeting held on July 22nd, 2022 and approved by the Board of Directors at the meeting held on July 23rd, 2022. The same has been subjected to limited review by the Joint Statutory Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India (the 'RBI') and as per the requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The report thereon is unmodified.
2. In the preparation of these unaudited Standalone interim financial results, the Bank has followed the same accounting policies and generally accepted practices as adopted in the preparation of audited financial statements for the year ended March 31, 2022.
3. The above unaudited Standalone interim financial results have been arrived at after considering the provision for loan losses and depreciation on investments, provision for employees' retirement benefits like pension, gratuity, leave encashment and unused sick leave as per actuarial valuations, provision for exposure to entities with unhedged foreign currency exposure, Income Tax and other contingencies on estimated/ proportionate basis and are subject to adjustments at the year end.
4. Other income includes fees earned from providing services to customers, commission from non-fund based banking activities, earnings from foreign exchange and derivative transactions, selling of third-party products, profit on sale of investments (net), profit/ loss on revaluation of investments, recovery in written-off accounts etc.
5. Provision coverage ratio as at June 30, 2022 stood at 76.77% (72.16% as at June 30, 2021).
6. During the quarter ended June 30, 2022, the Bank has allotted 58126 equity shares of Rs 10 each pursuant to exercise of stock options by employees.
7. During the quarter ended June 30, 2022, the Bank has not transferred/ acquired any loan under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021.
8. The distribution of the Security Receipts (SR's) held by Bank across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on June 30, 2022



Recovery Rating Band	Book Cost (Rs in crore)
RR1	46.43
RR2	45.27
RR3	132.32
RR4	23.77
RR5	71.17
Rating Withdrawn	54.82
TOTAL	373.78*

* Provision held there against Rs 232.54 crore .

9. As per the RBI circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022, for the purpose of disclosure under Accounting Standard 17, Segment, reporting, 'Digital Banking' has been identified as a Sub -segment under Retail Banking by Reserve Bank of India (RBI). However, as the proposed Digital Banking Unit (DBU) of the Bank has not yet commenced operations and having regard to the discussions of the DBU Working Group formed by Indian Banks Association (IBA) (which include representatives of Banks' and the RBI), held on July 14, 2022, reporting of the Digital Banking as a separate Sub-segment in the Segment reporting will be done from the quarter ending September 30, 2022.
10. KBL Services Ltd, a wholly owned non-financial subsidiary of the Bank incorporated on June 21, 2020 commenced its operations on March 30, 2021. The consolidated financial results incorporating the reviewed financial of the wholly owned non-financial subsidiary for the quarter ended June 30, 2022 have been furnished separately.
11. In terms of the RBI circular DBR No BP.BC 1/21.06.201/2015-16 dated July 1, 2015, Pillar III disclosures under Basel III Capital Regulations have been made available on our website at the following link: <http://karnatakaBank.info.com/ktk/BaselDisclosures.jsp#>. These disclosures have not been subjected to limited review by the Joint Statutory Auditors.
12. Disclosure about investor complaints for the period ended June 30, 2022: Complaints at the Beginning of the period Nil; Received during the period 2 ; Disposed of during the period 2 ; Unresolved as on June 30, 2022 NIL.

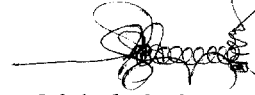


13. Previous period's figures have been regrouped/ reclassified , where necessary to conform to current period's classification and also the amounts / ratios for the previous period have been regrouped/ reclassified pursuant to the requirements of the Master Direction on financial statements- Presentation and disclosures issued by the Reserve Bank of India dated August 30, 2021, as amended and wherever considered necessary. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the financial year 2021-22 and the published year to date figures up to December 31, 2021.

Date: 23rd July, 2022

Place : Mangaluru

For and on behalf of Board of Directors



Mahabaleshwara M S

Managing Director & C.E.O



KARNATAKA BANK LTD

STANDALONE UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR / AS ON QUARTER ENDED JUNE 30, 2022

(Rs. in Crore)

Particulars	Quarter ended 30.06.2022 (Reviewed)	Quarter ended 31.03.2022 (Audited)	Quarter ended 30.06.2021 (Reviewed)	Year ended 31.03.2022 (Audited)
Total income from operations (net)	1761.87	1835.68	1749.15	7175.54
Net profit/Loss for the period (before tax, exceptional and or extraordinary items)	49.88	284.21	46.14	694.56
Net profit/Loss for the period before tax (after exceptional and or extraordinary items)	49.88	284.21	46.14	694.56
Net Profit / (Loss) for the period after tax (after Extraordinary items or extraordinary items)	114.18	130.35	106.08	508.62
Equity Share Capital	311.23	311.17	310.88	311.17
Reserves (excluding Revaluation Reserve)	----	----	-----	6324.61
Securities Premium Account	1256.15	1255.97	1255.01	1255.97
Net worth	6751.40	6635.78	6284.30	6635.78
Paid up debt Capital/outstanding debt	1270	1270	970	1270
Capital Redemption Reserve/Debt redemption Reserve	Nil	Nil	Nil	Nil
Outstanding Redeemable Preference Share	Nil	Nil	Nil	Nil
Debt Equity Ratio	0.15	0.15	0.17	0.15
Earnings Per Share (of Rs 10/- each)				
Basic:	3.67*	4.19*	3.41*	16.36
Diluted:	3.66*	4.17*	3.40*	16.29

*Not annualized

Note: The above is an extract of the detailed format of period ended results for June 30, 2022 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the results for June 30, 2022 is available on the Stock Exchange websites.

<http://www.bseindia.com>, NSE: <http://www.nseindia.com>, Bank website: <https://www.karnatakaBank.com/index.jsp>

Place: Mangaluru

Date: 23rd July 2022



For and on behalf of Board of Directors

(Signature)
Mahabaleshwara M S

MANAGING DIRECTOR & CEO



Kalyaniwalla & Mistry LLP
Chartered Accountants
3rd Floor , Pro 1 Business Centre
Senapathi Bapat Road,
Pune -411016

Sundaram & Srinivasan
Chartered Accountants
23, C P Ramaswamy Road
Alwarpet,
Chennai -600018

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE KARNATAKA BANK LIMITED,
PURSUANT TO REGULATION 33 AND REGULATION 52 OF THE SEBI (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE
QUARTER ENDED JUNE 30, 2022**

**Review Report to
THE BOARD OF DIRECTORS
THE KARNATAKA BANK LIMITED**

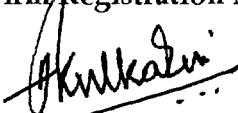
1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of THE KARNATAKA BANK LIMITED (the "Bank") for the quarter ended June 30, 2022 (the "Statement"), being prepared and submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Regulations"), except for the disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website and in respect of which a link have been provided in the aforesaid Statement have not been reviewed by us.
2. The Statement is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard -25 'Interim Financial Reporting' ('AS-25'), as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI") from time to time (the 'RBI Guidelines') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 of the SEBI Regulations, including relevant circulars issued by the Securities and Exchange Board of India from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. In the conduct of our review, we have relied on the review reports in respect of non-performing assets received from concurrent auditors of 130 branches. These review reports cover 51.36 percent of the advances portfolio of the Bank.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement of Unaudited Standalone Financial Results, prepared in accordance with the aforesaid Accounting Standards and other recognized accounting practices, policies and principles generally accepted in India in so far as they apply to banks, and circulars and guidelines issued by the RBI from time to time, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income Recognition, Asset Classification, Provisioning and other related matters, except for the disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
6. Other Matters

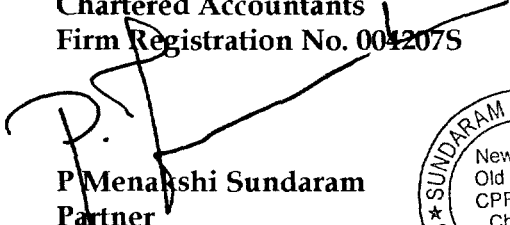
The review of unaudited standalone financial results for the quarter ended June 30, 2021 was conducted by Predecessor Joint Central Statutory Auditors of the Bank, who had expressed an unmodified conclusion on those financial results vide their limited review report dated July 27, 2021.

For Kalyaniwalla & Mistry LLP
Chartered Accountants
Firm Registration No. 104607W/W100166


Anil A. Kulkarni
Partner
M. No. 047576
UDIN: 22047576ANMXED4221
Place: Mangaluru
Date: July 23, 2022



For Sundaram & Srinivasan
Chartered Accountants
Firm Registration No. 004207S

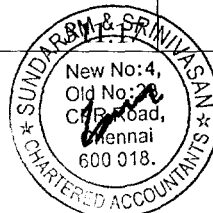

P Menakshi Sundaram
Partner
M. No. 217914
UDIN: 22217914ANNXW07590
Place: Mangaluru
Date: July 23, 2022



**CONSOLIDATED UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR / AS ON QUARTER
ENDED JUNE 30, 2022**

(Rs in Crore)

Sl. No	Particulars	For/As on quarter ended			Year ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	Interest Earned (a+b+c+d)	1629.08	1578.78	1523.50	6221.66
a)	Interest/Discount on advances/bills	1246.74	1211.50	1161.29	4737.88
b)	Income on Investments	343.03	330.06	316.68	1310.12
c)	Interest on balances with Reserve Bank of India and other interbank funds	1.10	3.56	15.58	31.89
d)	Others	38.21	33.66	29.95	141.77
2	Other Income	132.79	256.98	225.62	953.88
3	TOTAL INCOME (1+2)	1761.87	1835.76	1749.12	7175.54
4	Interest expended	941.52	922.28	948.71	3730.62
5	Operating expenses (i+ii)	407.70	533.51	396.63	1811.55
i)	Employees Cost	179.35	313.98	224.54	1016.20
ii)	Other operating Expenses	228.35	219.53	172.09	795.35
6	TOTAL EXPENDITURE ((4+5) excluding provisions & Contingencies)	1349.22	1455.79	1345.34	5542.17
7	Operating Profit before provisions & contingencies (3-6)	412.65	379.97	403.78	1633.37
8	Provisions (other than tax) and Contingencies	362.90	95.91	357.82	939.44
9	Exceptional Items	0.00	0.00	0	0.00
10	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	49.75	284.06	45.96	693.93
11	Tax Expense	-64.30	153.86	-59.95	185.94
12	Net Profit (+)/Loss (-) from Ordinary activities after Tax (10-11)	114.05	130.20	105.91	507.99
13	Extraordinary Items (net of tax)	0.00	0.00	0	0.00
14	Net Profit (+)/Loss (-) for the period (12-13)	114.05	130.20	105.91	507.99
15	Paid up equity share capital (Face Value Rs 10/-)	311.23		310.88	311.17



Sl. No	Particulars	For/As on quarter ended			Year ended 31.03.2022
		30.06.2022	31.03.2022	30.06.2021	
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
16	Reserves excluding revaluation reserves	----	----	-----	6323.87
17	<u>Analytical Ratios</u>				
i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil
ii)	Capital Adequacy Ratio (%) -Basel III (%)	15.41	15.66	14.58	15.66
iii)	Earnings per share (EPS) (Rs) before Extraordinary items (net of Tax expense) * Not Annualized				
	- Basic EPS	3.66*	4.19*	3.41*	16.36
	- Diluted EPS	3.65*	4.17*	3.39*	16.29
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	- Diluted EPS	3.65*	4.17*	3.39*	16.29
iv)	NPA Ratios as on date				
v)	Gross NPA	2401.39	2250.82	2549.06	2250.82
	Net NPA	1262.88	1376.97	1557.38	1376.97
	% of Gross NPA	4.03	3.90	4.84	3.90
	% of Net NPA	2.16	2.42	3.02	2.42
	Return on Assets *Annualized	0.49*	0.56*	0.49*	0.56
vi)	Net worth	6750.53	6635.04	6284.01	6635.04
vii)	Outstanding Redeemable Preference Shares	Nil	Nil	NIL	Nil
viii)	Capital Redemption Reserve	Nil	Nil	NIL	Nil
ix)	Debt-equity ratio (times)	0.15	0.15	0.17	0.15
x)	Total debts to total assets (%)	4.84	2.51	2.01	2.51
xi)	Net interest Margin (%)	3.33	3.25	2.98	3.18

1. Debt represents borrowings with residual maturity of more than one year
2. Total debts represent total borrowings of the bank

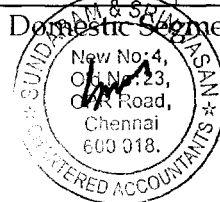


**CONSOLIDATED REVIEWED SEGMENT RESULTS FOR/ AS ON QUARTER ENDED
JUNE 30, 2022**

(Rs in crore)

Segment wise Results Particulars	For/ As Quarter Ended			Year Ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
Segment Revenue				
(a) Treasury Operations	192.43	297.81	353.14	1315.30
(b) Corporate Banking	657.46	606.83	571.58	2506.24
(c) Retail Banking	767.74	795.59	709.94	2911.22
(d) Other Banking Operations	139.67	135.53	114.46	426.61
(e) Unallocated	4.57	0.00	0.00	16.17
Income From Operations	1761.87	1835.76	1749.12	7175.54
Segment Results (after Provisions before Tax)				
(a) Treasury Operations	-67.77	46.67	58.08	256.12
(b) Corporate Banking	165.77	49.07	132.04	526.18
(c) Retail Banking	327.22	288.14	226.86	920.95
(d) Other Banking Operations	15.10	13.59	5.47	-12.38
(e) Unallocated (including Provisions & Contingencies)	-390.57	-113.41	-376.49	-996.94
Total Profit/(Loss) before tax	49.75	284.06	45.96	693.93
Segment Assets				
(a) Treasury Operations	27576.99	26826.22	27931.37	26826.22
(b) Corporate Banking	31426.32	29849.68	24931.54	29849.68
(c) Retail Banking	26933.01	28033.74	26699.92	28033.74
(d) Other Banking Operations	5014.98	4897.69	3880.45	4897.69
(e) Unallocated	3588.19	2432.57	3117.72	2432.57
Total	94539.49	92039.90	86561.00	92039.90
Segment Liabilities				
(a) Treasury Operations	25463.91	24703.42	25577.41	24703.42
(b) Corporate Banking	29110.69	27676.60	23145.74	27676.60
(c) Retail Banking	24792.07	25793.97	24666.58	25793.97
(d) Other Banking Operations	4652.91	4532.96	3568.17	4532.96
(e) Unallocated	3311.63	2238.97	2854.95	2238.97
Total	87331.21	84945.92	79812.85	84945.92
Capital employed				
(a) Treasury Operations	2113.08	2122.80	2353.96	2122.80
(b) Corporate Banking	2315.63	2173.08	1785.80	2173.08
(c) Retail Banking	2140.94	2239.77	2033.34	2239.77
(d) Other Banking Operations	362.07	364.73	312.28	364.73
(e) Unallocated	276.56	193.60	262.77	193.60
Total	7208.28	7093.98	6748.15	7093.98

PART B: GEOGRAPHIC SEGMENTS: There is only one Segment i.e. Domestic Segment



Notes forming part of the unaudited consolidated financial results for the quarter ended June 30, 2022

1. The above unaudited consolidated interim financial results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee of the Board at the meeting held on July 22nd, 2022 and approved by the Board of Directors at the meeting held on July 23rd, 2022. The same has been subjected to limited review by the Joint Statutory Auditors of the Bank in line with the guidelines issued by the Reserve Bank of India (the 'RBI') and as per the SEBI (LODR) Regulations, 2015. The report thereon is unmodified.
2. The Consolidated Financial results of the Group comprise of the financial results of The Karnataka Bank Ltd and its wholly owned subsidiary -KBL Services Ltd.
3. In the preparation of these financial results, the Bank has followed the same accounting policies and generally accepted practices as adopted in the preparation of audited financial statements for the year ended March 31, 2022.
4. The above unaudited Consolidated interim financial results have been arrived at after considering the provision for loan losses and depreciation on investments, provision for employees' retirement benefits like pension, gratuity, leave encashment and unused sick leave as per actuarial valuations, provision for exposure to entities with unhedged foreign currency exposure, Income Tax and other contingencies on estimated/ proportionate basis and are subject to adjustments at the year end.
5. Other income includes fees earned from providing services to customers, commission from non-fund based banking activities, earnings from foreign exchange and derivative transactions, selling of third-party products, profit on sale of investments (net), profit/ loss on revaluation of investments, recovery in written-off accounts etc.
6. Provision coverage ratio as at June 30, 2022 stood at 76.77%(72.16% as at June 30, 2021).
7. During the quarter ended June 30, 2022, the Bank has allotted 58126 equity shares of Rs 10 each pursuant to exercise of stock options by employees.
8. During the quarter ended June 30, 2022, the Bank has not transferred/ acquired any loan under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021.



9. The distribution of the Security Receipts (SR's) held by Bank across the various categories of Recovery Ratings assigned to such SRs by the credit rating agencies as on June 30, 2022

Recovery Rating Band	Book Cost (Rs in crore)
RR1	46.43
RR2	45.27
RR3	132.32
RR4	23.77
RR5	71.17
Rating Withdrawn	54.82
TOTAL	373.78*

* Provision held there against Rs 232.54 crore.

10. As per the RBI circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022, for the purpose of disclosure under Accounting Standard 17, Segment, reporting, 'Digital Banking' has been identified as a Sub -segment under Retail Banking by Reserve Bank of India (RBI). However, as the proposed Digital Banking Unit (DBU) of the Bank has not yet commenced operations and having regard to the discussions of the DBU Working Group formed by Indian Banks Association (IBA) (which include representatives of Banks' and the RBI), held on July 14, 2022, reporting of the Digital Banking as a separate Sub-segment in the Segment reporting will be done from the quarter ending September 30, 2022.

11. In terms of the RBI circular DBR No BP.BC 1/21.06.201/2015-16 dated July 1, 2015, Pillar III disclosures under Basel III Capital Regulations have been made available on our website at the following link: <http://karnatakaBank.info.com/ktk/BaselDisclosures.jsp#>. These disclosures have not been subjected to limited review by the Joint Statutory Auditors.

12. Disclosure about investor complaints for the period ended June 30, 2022: Complaints at the Beginning of the period Nil; Received during the period 2 ; Disposed of during the period 2 ; Unresolved as on June 30, 2022 NIL.

13. Previous period's figures have been regrouped/reclassified, where necessary to conform to current period's classification and also the amounts / ratios for the



previous period have been regrouped/ reclassified pursuant to the requirements of the Master Direction on financial statements- Presentation and disclosures issued by the Reserve Bank of India dated August 30, 2021, as amended and wherever considered necessary. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the financial year 2021-22 and the published year to date figures up to December 31, 2021.

Date: 23rd July, 2022

Place: Mangaluru

For and on behalf of Board of Directors



Mahabaleshwara M S

Managing Director & C.E.O



KARNATAKA BANK LTD

CONSOLIDATED UNAUDITED (REVIEWED) FINANCIAL RESULTS FOR / AS ON QUARTER ENDED JUNE 30, 2022

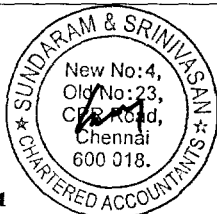
(Rs. in Crore)

Particulars	Quarter ended 30.06.2022 (Reviewed)	Quarter ended 31.03.2022 (Audited)	Quarter ended 30.06.2021 (Reviewed)	Year ended 31.03.2022 (Audited)
Total income from operations (net)	1761.87	1835.76	1749.12	7175.54
Net profit/Loss for the period (before tax, exceptional and or extraordinary items)	49.75	284.06	45.96	693.93
Net profit/Loss for the period before tax (after exceptional and or extraordinary items)	49.75	284.06	45.96	693.93
Net Profit / (Loss) for the period after tax (after Extraordinary items or extraordinary items)	114.05	130.20	105.91	507.99
Equity Share Capital	311.23	311.17	310.88	311.17
Reserves (excluding Revaluation Reserve)	---	---	-----	6323.87
Securities Premium Account	1256.15	1255.97	1255.01	1255.97
Net worth	6750.53	6635.04	6284.01	6635.04
Paid up debt Capital/outstanding debt	1270	1270	970	1270
Capital Redemption Reserve/Debt redemption Reserve	Nil	Nil	Nil	Nil
Outstanding Redeemable Preference Share	Nil	Nil	Nil	Nil
Debt Equity Ratio	0.15	0.15	0.17	0.15
Earnings Per Share (of Rs 10/- each)				
Basic:	3.66*	4.19*	3.41*	16.36
Diluted:	3.65*	4.17*	3.39*	16.29

*Not annualized

Note: The above is an extract of the detailed format of period ended results for June 30, 2022 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the results for June 30, 2022 is available on the Stock Exchange websites.

BSE: <http://www.bseindia.com>, NSE: <http://www.nseindia.com>, Bank website: <https://www.karnatakaBank.com/index.jsp>



Place: Mangaluru

Date: 23rd July 2022



For and on behalf of Board of Directors

Mahabaleshwara M S

MANAGING DIRECTOR & CEO



Kalyaniwalla & Mistry LLP
Chartered Accountants
3rd Floor , Pro 1 Business Centre
Senapathi Bapat Road,
Pune -411016

Sundaram & Srinivasan
Chartered Accountants
23, C P Ramaswamy Road
Alwarpet,
Chennai -600018

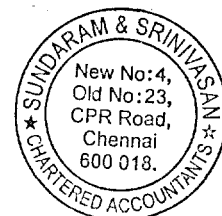
INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE KARNATAKA BANK LIMITED, PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE QUARTER ENDED JUNE 30, 2022

**Review Report to
THE BOARD OF DIRECTORS
THE KARNATAKA BANK LIMITED**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of THE KARNATAKA BANK LIMITED (the "the Holding Company" or "the Bank") and its subsidiary, namely KBL Services Limited (the Holding Company and its subsidiary together referred to as "the Group") for the Quarter ended June 30, 2022 (the "Statement"), being prepared and submitted by the Bank pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Regulations"), except for the disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website and in respect of which a link have been provided in the aforesaid Statement have not been reviewed by us.

2. The Statement is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard - 25 'Interim Financial Reporting' ('AS-25'), as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the "RBI") from time to time (the 'RBI Guidelines') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI Regulations, including relevant circulars issued by the Securities and Exchange Board of India (the "SEBI") from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the SEBI circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under regulation 33(8) of the SEBI Regulations, to the extent applicable.

4. In the conduct of our review, we have relied on the review reports in respect of non-performing assets received from concurrent auditors of 130 branches. These review reports cover 51.36 percent of the advances portfolio of the Bank.

5. Based on our review conducted as stated above and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 6 (a) below, nothing has come to our attention that causes us to believe that the Statement of Unaudited Consolidated Financial Results, prepared in accordance with the aforesaid Accounting Standards and other recognized accounting practices, policies and principles generally accepted in India in so far as they apply to banks, and circulars and guidelines issued by the RBI from time to time, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of Income Recognition, Asset Classification, Provisioning and other related matters, except for the disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.


6 Other Matters

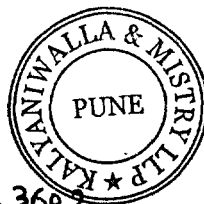
- (a) We did not review the interim financial results of a subsidiary namely KBL Services Limited, included in the Statement, whose financial information reflects total assets of Rs.0.93 crore as at June 30, 2022 and total revenues of Rs.0.70 crore and total net loss after tax of Rs.0.13 crore for the quarter ended June 30, 2022, respectively, as considered in this Statement. These interim financial results have been reviewed by the other auditor whose review report has been furnished to us by the management, and our conclusions in so far as it relates to the amounts and the disclosures included in respect of this subsidiary is based solely on the review report of such other auditor, and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

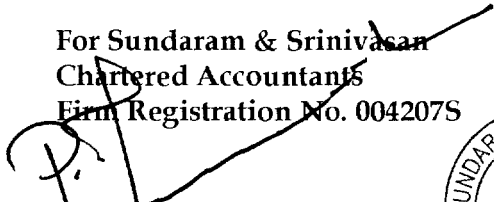
- (b) The review of unaudited consolidated financial results for the quarter ended June 30, 2021 was conducted by Predecessor Joint Central Statutory Auditors of the Bank, who had expressed an unmodified conclusion on those financial results vide their limited review report dated July 27, 2021.

For Kalyaniwalla & Mistry LLP
Chartered Accountants
Firm Registration No. 104607W/W100166


Anil A. Kulkarni
Partner
M. No. 047576
UDIN: 22047576ANMXJR3602
Place: Mangaluru
Date: July 23, 2022



For Sundaram & Srinivasan
Chartered Accountants
Firm Registration No. 004207S


R Menakshi Sundaram
Partner
M. No. 217914
UDIN: 22217914ANMXQV1505
Place: Mangaluru
Date: July 23, 2022

