

Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
Tel : 91 33 4401 7350 / 7200
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CIN : L51504WB1978PLC031813
Web : www.magma.co.in



30 January 2019

Corporate Relationship Department,
BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager,
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - MAGMA

Dear Sir,

Sub: Corporate Announcement

We would like to bring to your kind notice that the Nomination and Remuneration Committee of the Board of Directors of the Company which have been authorized in this regard has allotted 22500 Equity Shares of face value of Rs. 2/- each at a price of Rs. 60/- per share (including premium of Rs. 58/- per share) to an erstwhile employee of the Company under Magma Employee Stock Option Plan 2007 (“the Scheme”) at their meeting held today, i.e. 30 January 2019.

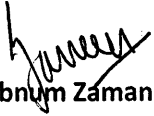
Pursuant to this allotment, the issued, subscribed and paid-up equity share capital of the Company will stand increased to Rs. 53,86,48,472/- (Rupees Fifty Three Crores Eighty Six Lakhs Forty Eight Thousand and Four Hundred Seventy Two only) consisting of 26,93,24,236 Nos. (Twenty Six Crores Ninety Three Lakhs Twenty Four Thousand and Two Hundred Thirty Six) of Equity Shares of Rs. 2/- each.

This is for your information and records.

Thanking You,

Yours faithfully,

For Magma Fincorp Limited


Shabnum Zaman
Company Secretary
ACS No. 13918