



**maithan alloys ltd**

ISO 9001 : 2008 COMPANY

Registered Office : Ideal Centre, 4th Floor

9, A.J.C. Bose Road, Kolkata - 700 017

T (033) 4063 2393 F (033) 2290 0383

E office@maithanalloys.com

W www.maithanalloys.com

CIN : L27101WB1985PLC039503

23<sup>rd</sup> May, 2023

1]  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata- 700 001  
Scrip code: 10023915

2]  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL

**Sub: Disclosure of Related Party Transactions**

Dear Sir/Madam,

Please find enclosed the disclosure of Related Party Transactions of the Company i.e. Maithan Alloys Ltd. for the second half year ended on 31<sup>st</sup> March, 2023.

This disclosure is being made in compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 Dated November 22, 2021 and SEBI Circular No SEBI/HO/CFD/CMD1/CIR/P/2022/40 Dated March 30, 2022 and FAQ issued by NSE vide its Circular Ref. No. NSE/CML/2022/18 dated 25<sup>th</sup> April, 2022.

This is for your appropriate dissemination.

Thanking you,

Yours faithfully,

For **Maithan Alloys Limited**

Rajesh K. Shah  
Company Secretary

Encl: a/a

cc: The Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P.J. Towers, Dalal Street, Fort, Mumbai- 400 001  
Script Code: 590078

Disclosure of Related Party Transactions six months ended on 31 st March 2023

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments									
	Name		Name		Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 01.10.2022	Closing balance as on 31.03.2023	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature advance/ corporate deposit/ investment	(loan/ inter-deposit/ interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
1	Maithan Alloys Ltd. (MAL)		Ma Kalyaneshwari Holdings P. Ltd.		Holding Company of MAL	Rent Paid	0.10	0.02	-	Cr	0.00	Cr								
2	Maithan Alloys Ltd.		Superbright Textiles Pvt. Ltd.		Pvt. Company in which Director of MAL is	Rent Paid	Rs. 1,00,000 per month	0.06	-		-									
3	Maithan Alloys Ltd.		Salanpur Sinters P Ltd.		Wholly owned Subsidiary Company of MAL	Purchase of goods or services	5.00	0.46	0.50	Cr.	-									
4	Maithan Alloys Ltd.		Salanpur Sinters P Ltd.		Wholly owned Subsidiary Company of MAL	Loan refund	5.00	4.96	4.96	Dr	-		Loan		7%	3 years	Unsecured			For Business Purpose
5	Maithan Alloys Ltd.		Salanpur Sinters P Ltd.		Wholly owned Subsidiary Company of MAL	Intrest Received	Not Applicable	0.03	-		-									
6	Maithan Alloys Ltd.		Salanpur Sinters P Ltd.		Wholly owned Subsidiary Company of MAL	On Behalf expenses - Paid	0.05	0.07	-		-									
7	Maithan Alloys Ltd.		Salanpur Sinters P Ltd.		Wholly owned Subsidiary Company of MAL	On Behalf expenses - Recovered	Not Applicable	0.07	-		-									
8	Maithan Alloys Ltd.		AXL Exploration P Ltd.		Subsidiary Company of MAL	On Behalf expenses-recovered	Not Applicable	1.15	1.11	Dr	-									
9	Maithan Alloys Ltd.		Impex Metal & Ferro Alloys Ltd.		Wholly owned Subsidiary Company of MAL	Intrest Received	Not Applicable	2.96	-		-									
10	Maithan Alloys Ltd.		Impex Metal & Ferro Alloys Ltd.		Wholly owned Subsidiary Company of MAL	Sale of goods or services	200.00	20.02	41.53	Dr	-									
11	Maithan Alloys Ltd.		Impex Metal & Ferro Alloys Ltd.		Wholly owned Subsidiary Company of MAL	Purchase of goods or services	200.00	170.70	-		-									
12	Maithan Alloys Ltd.		Impex Metal & Ferro Alloys Ltd.		Wholly owned Subsidiary Company of MAL	Loan	100.00	24.50	102.97	Dr	73.22	Dr	Loan		7%	3 years	Unsecured			For Business purpose
13	Maithan Alloys Ltd.		BMA Foundation		Enterprise over which KMP of MAL are able to	Donation Towards CSR Expenses	5.00	5.00	-		-									
14	Maithan Alloys Ltd.		Subhas Chandra Agarwalla		Director and KMP of MAL	Remuneration	Note 1	8.51	0.05	Cr	1.44	Cr								
15	Maithan Alloys Ltd.		Subodh Agarwalla		Director and KMP of MAL	Remuneration	Note 1	6.81	0.04	Cr	1.12	Cr								
16	Maithan Alloys Ltd.		Sudhanshu Agarwalla		KMP of MAL	Remuneration	Note 1	6.46	0.04	Cr	0.80	Cr								
17	Maithan Alloys Ltd.		Nand Kishore Agarwal		Director of MAL	Sitting Fees	Note 2	0.01	-		-									
18	Maithan Alloys Ltd.		Vivek Kaul		Director of MAL	Sitting Fees	Note 2	0.00	-		-									
19	Maithan Alloys Ltd.		P K Venkatramani		Director of MAL	Reimbursement of Expenses	At actual	0.00	-		-									
20	Maithan Alloys Ltd.		P K Venkatramani		Director of MAL	Sitting Fees	Note 2	0.01	-		-									
21	Maithan Alloys Ltd.		Ashok Bhandari		Director of MAL	Sitting Fees	Note 2	0.00	-		-									
22	Maithan Alloys Ltd.		Srinivas Peddi		Director of MAL	Sitting Fees	Note 2	0.00	-		-									
23	Maithan Alloys Ltd.		Kalpana Biswas Kundu		Director of MAL	Sitting Fees	Note 2	0.01	-		-									
24	Maithan Alloys Ltd.		Rajesh K Shah		KMP of MAL	Remuneration	As per terms of employment	0.09	0.01	Cr	0.01	Cr								

Disclosure of Related Party Transactions six months ended on 31 st March 2023

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S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments									
	Name		Name		Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 01.10.2022	Closing balance as on 31.03.2023	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature advance/ corporate deposit/ investment	(loan/ inter- deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
25	Maithan Alloys Ltd.		Sheela Devi Agarwalla		Relative of Director/KMP of MAL	Rent paid	Rs. 1,00,000 per month	0.06	0.01	-										
26	Maithan Alloys Ltd.		Siddhartha Shankar Agarwalla		Member of Promoter Group	Remuneration	As per terms of employment	0.75	0.03	Cr	0.12	Cr								
27	Maithan Alloys Ltd.		Shankar Lal Agarwalla		Member of Promoter Group	Remuneration	As per terms of employment	2.34	0.04	Cr	0.42	Cr								
28	Maithan Alloys Ltd.		Snowtex Udyog Ltd. (National Refractories)		Related Party of Subsidiary of MAL	Purchase of goods or services	0.50	0.27	0.09	Cr	-	Cr								
29	Maithan Alloys Ltd.		Shailendra Kumar Shaw		Director of Subsidiary of MAL	Remuneration	As per terms of employment	0.04	0.01	Cr	0.01	Cr								
30	Maithan Alloys Ltd.		Pramod Kumar Chaudhary		KMP of Subsidiary of MAL	Remuneration	As per terms of employment	0.12	0.01	Cr	0.01	Cr								
31	Anjaney Minerals Ltd.		Anamika Gupta		KMP of Subsidiary of MAL	Remuneration	As per terms of employment	0.01	0.00	Cr	0.00	Cr								
32	Impex Metal & Ferro Alloys Ltd.		Salanpur Sinters P Ltd.		Subsidiary Company of MAL	Purchase of goods or services	0.50	0.25	0.21	Cr.	-									
33	Maithan Alloys Ltd.		AXL Exploration P Ltd.		Subsidiary Company of MAL	On Behalf expenses- Paid	0.05	0.04	-		-									
34	Maithan Alloys Ltd.		AXL Exploration P Ltd.		Subsidiary Company of MAL	Intrest Received	Not Applicable	0.08	-		-									
35	Maithan Alloys Ltd.		AXL Exploration P Ltd.		Subsidiary Company of MAL	Investment	1.07	1.07	5.49	Cr.	6.56	Cr.							Investment	
36	Maithan Alloys Ltd.		Maithan Ferrous Pvt. Ltd.		Subsidiary Company of MAL	Investment	32.00	32.00	4.00	Cr.	36.00	Cr.							Investment	
37	Maithan Alloys Ltd.		BMA Foundation		Enterprise over which KMP of MAL are able to exercise significant	On Behalf expenses- Paid	0.05	0.00	-		-									
38	Maithan Alloys Ltd.		BMA Foundation		Enterprise over which KMP of MAL are able to exercise significant influence	Sale of goods or services	0.02	0.02	-		-									
39	Maithan Alloys Ltd.		BMA Foundation		Enterprise over which KMP of MAL are able to exercise significant influence	On Behalf expenses- Recovered	Not Applicable	0.00	-		-									
40	Maithan Alloys Ltd.		Sheela Devi Agarwalla		Relative of Director/KMP of MAL	On Behalf expenses- recovered	Not Applicable	0.08	-		-									
41	Maithan Alloys Ltd.		Aditya Mishra & Co.		Related Party of Subsidiary of MAL	On Behalf expenses- recovered	Not Applicable	0.19	-		-									
42	Maithan Alloys Ltd.		Ramagiri Renewable Energy Ltd.		Subsidiary Company of MAL	Sale of goods or services	0.18	0.18	-		0.18	Dr.								
43	Maithan Ferrous Pvt. Ltd.		Neetu Mishra		Related Party of Subsidiary of MAL	Issuance of Securities	0.40	0.40	-		-									
44	Maithan Ferrous Pvt. Ltd.		Anshuman Mishra		Related Party of Subsidiary of MAL	Issuance of Securities	0.80	0.80	-		-									

Disclosure of Related Party Transactions six months ended on 31 st March 2023

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	Name		Name		Relationship of the counterparty with the listed entity or its subsidiary				Opening balance as on 01.10.2022	Closing balance as on 31.03.2023	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature advance/ corporate deposit/ investment	(loan/ inter-deposit/ interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
45	Maithan Ferrous Pvt. Ltd.		Aryaman Mishra		Related Party of Subsidiary of MAL	Issuance of Securities	0.80	0.80	-	-								
46	Maithan Ferrous Pvt. Ltd.		Aditya Mishra & Ors (HUF)		Related Party of Subsidiary of MAL	Issuance of Securities	0.80	0.80	-	-								
47	Maithan Ferrous Pvt. Ltd.		Fantasy Vinimay Private Limited		Related Party of Subsidiary of MAL	Issuance of Securities	4.00	4.00	-	-								
48	Maithan Ferrous Pvt. Ltd.		Prism Vanijiya Private Limited		Related Party of Subsidiary of MAL	Issuance of Securities	1.20	1.20	-	-								
49	AXL Exploration P Ltd.		Kunal Agarwala		Director of Subsidiary of MAL	Issuance of Securities	0.11	0.11	-	-								

Notes:

- The remuneration paid as approved by the Board and Shareholders of the Company on the recommendation of Nomination & Remuneration Committee as well as Audit Committee.
- Sitting fees as approved by the Board on the recommendation of Nomination & Remuneration Committee as well as Audit Committee are Rs. 15,000/- for attending each meeting of the Board, Rs. 7,500/- for attending each meeting of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and separate meeting of the Independent Directors and Rs. 5,000/- for attending each meeting of the Corporate Social Responsibility Committee and Risk Management Committee of the Board.
- The disclosure has been made as per FAQs issued by NSE vide its Circular Ref. No. NSE/CML/2022/18 dated 25.04.2022
- The rounded off figure 0.00 pertains to amount less than Rs 50,000/- ; DR= Debit balance and CR= Credit balance.