

13th December, 2021

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001
BSE scrip code: 500302

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
NSE symbol: PEL

Dear Sir/Madam,

**Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
(‘SEBI Listing Regulations’)**

In compliance with Regulation 30 of the SEBI Listing Regulations, we wish to inform that the Administrative Committee of the Board of Directors of the Company has at its meeting held today i.e. 13th December, 2021 approved the amalgamation of Shrilekha Business Consultancy Private Limited (Shrilekha) (subsidiary in which the Company holds 74.95% stake) into Shriram Capital Limited (‘SCL’) and to this extent has assented to the Composite Scheme of Arrangement and Amalgamation of Shrilekha into SCL under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 and the Rules framed thereunder (‘Scheme’).

This Scheme would help simplify the holding structure across entities at Shriram Group. Pursuant to the Scheme, the Company shall hold equity shares of the merged listed entity - Shriram Finance Limited and also shares of resultant entities - Shriram LI Holdings Private Limited, Shriram GI Holdings Private Limited and Shriram Investment Holdings Limited.

Thanking you.

Yours truly,

For Piramal Enterprises Limited

Bipin Singh
Company Secretary