

September 15, 2023

BSE Limited

Scrip Code: 543287

Debt Segment – 974163, 974199, 974473, 974511, 974986, 975053

National Stock Exchange of India Limited

Trading Symbol: LODHA

Dear Sirs,

Sub: Summary of Proceedings of the 28th Annual General Meeting of the Company

This is further to our letters dated June 30, 2023 and pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 28th Annual General Meeting of the Company held on September 15, 2023 through Video Conferencing/ Other Audio Video Means.

This is for your information and record please.

Thanking you,
Yours truly,

For Macrotech Developers Limited

Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154

Encl: As above

SUMMARY OF PROCEEDINGS OF THE 28th ANNUAL GENERAL MEETING OF MACROTECH DEVELOPERS LIMITED HELD THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS

The 28th Annual General Meeting ('AGM') of the members of Macrotech Developers Limited ('the Company') was held on Friday, September 15, 2023 at 3.30 p.m. (IST) through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') as per the circulars issued by the Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI').

The Company Secretary Ms. Sanjyot Rangnekar, welcomed the Members to the AGM and briefed them on certain points relating to their participation at the AGM through VC/OAVM.

Mr. Mukund Chitale, Chairman of the Company chaired the Meeting. The requisite quorum being present, the Chairman called the meeting to order. All the Directors of the Company attended the Meeting through video conferencing. The chairpersons of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee were also present at the AGM. The representatives of MSKA & Associates, Statutory Auditors, Shravan A. Gupta & Associates, Secretarial Auditors, D. C. Dave & Co., Cost Auditors and Scrutinizers for the e-Voting and the voting during the proceedings of the AGM, were also present at the Meeting through Video Conferencing.

The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the AGM Notice were available for inspection. The 28th AGM was attended by 59 members of the Company through VC/OAVM.

The Chairman introduced the Directors to the Members. With the consent of the Members, the Notice convening the Meeting and the Auditor's Report were taken as read. The Members were informed that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualifications. Thereafter, Mr. Abhishek Lodha, Managing Director & CEO made a presentation on the financial and business performance of the Company during FY 2022-23.

The Company Secretary informed the Members that the Company had provided the facility to cast their votes electronically on the INSTAMEET platform during the AGM and explained the process of voting during the AGM. She further informed that there would be no proposing and seconding on the resolutions as the AGM was held through video conferencing and the resolutions mentioned in the notice convening the AGM had already been put to vote through remote e-voting.

In terms of the Notice dated June 6, 2023 convening the 28th AGM of the Company, the following items of business were transacted at the AGM through remote e-voting and were voted upon:

Sr. No.	Details of the Agenda	Resolution Type
1.	To receive, consider and adopt a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, together with the Report of the Auditors thereon.	Ordinary Resolution
2.	To declare final dividend of ₹ 1 per equity share for the year ended March 31, 2023.	Ordinary Resolution
3.	To appoint a director in place of Mr. Rajinder Pal Singh (DIN - 02943155) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution

4.	Re-appointment of Ms Raunika Malhotra (DIN: 06964339) as a Whole-time Director for a term of 2 years with effect from June 26, 2023.	Special Resolution
5.	Ratification of remuneration to Cost Auditors.	Ordinary Resolution

The Chairman then invited the Members to express their views and ask questions (Q & A session) on the business operations of the Company. Mr. Abhishek Lodha, Managing Director & CEO responded to the queries raised by the Members.

Post the Q & A session, the Chairman thanked the Members for attending and participating at the meeting. He also thanked the Directors for joining the Meeting. He read out the business items which were being put to vote at the AGM.

The e-Voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. The Chairman authorized the Company Secretary to carry out the voting process and declare the results of the consolidated voting. He informed the Members that the consolidated voting results along with the Scrutinizer's Report would be placed on the Company's website www.lodhagroup.in, Link Intime website and would also be available on the websites of BSE Limited and National Stock Exchange of India Limited where the shares of the Company are listed.

The AGM was deemed to have concluded at 4.52 p.m. (IST) post expiry of 15 minutes time allotted for the members to cast their vote.

For Macrotech Developers Limited

Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154