



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

December 13, 2023

Bombay Stock Exchange Ltd.,

PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code: **531120**

Dear Sir,

Sub: Clarification on Price Movement .

We refer to email of December 12, 2023 (Ref:L/SURV/ONL/PV/KA/2023-2024/3728)seeking clarification on significant movement in price of Company's security across Exchange in recent past. In this connection, we wish to inform you that there is no information/announcement which, in our opinion, may have a bearing on the Price Movement of Company's scrip.

The Company operations has improved significantly in past few quarters as per Results declared to Exchanges. The Company has in the recent past provided various press releases on the Projects awarded to the Company on account of various infrastructure projects coming up in the Country, the intimation of which was given to the Exchange prior to any release. The volatility in volume of Company's share in the recent past is completely market driven.

Further, Company has been disclosing all the information/events which have a bearing on the operations/performance of the Company to the Stock Exchanges on regular basis as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the same.

Thanking you,

For Patel Engineering Ltd.

Kavita Shirvaikar
Whole time Director & CFO
DIN: 07737376

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