



ABC GAS (INTERNATIONAL) LTD
CIN NO. : L27100MH1980PLC022118

Address: 1, Mahesh Villa
Worli, Mumbai – 400018
☎: 24938697/24935508
Fax: 00-91-22-24937758
Email: cs@abcgas.co.in
WWW : www.abcgas.co.in

Ref: ABCG/202425/BSE/001

Date: 15th May, 2024

To,
The Corporate Relationship Department
The Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Dear Sir/Madam,

Subject: Outcome of Board Meeting
Ref: Regulation 30 of SEBI (LODR) Regulations, 2015
OURSELVES: Scrip Code: 513119 ISIN: INE173M01012

Please note that the Board Meeting of the Directors of the Company was held today on 15th May 2024. The Board Meeting commenced at 4.45 pm and it was concluded at 6.10 pm. The Board of Directors inter alia considered and approved:

1. Audited Financial Results of the Company for the quarter and year ended on 31st March, 2024. Copy of Audited Financial Results are attached under Annexure I to the outcome of Board Meeting.
2. To Change the name of the Company subject to approval from Members of the Company and subject to approval of Registrar of Companies.
3. To alter the object clause of the Company subject to approval from Members of the Company.
4. To shift the Registered office of the Company from the state of Maharashtra to the state of Gujarat subject to approval from Members of the Company and subject to approval from the Regional Director.
5. To appoint Ms. Dipanshi Lunagariya as the Chief Financial Officer of the Company. Profile of Ms. Dipanshi Lunagariya is attached under Annexure II to this outcome of Board Meeting.
6. To issue equity shares on preferential basis in one or more trenches subject to approval of the members of the Company and subject to approval from the Stock Exchange.
7. To increase the authorized share capital of the Company.

Kindly take note of the same.

For, ABC Gas International Limited

Viral Ranpura
Director
DIN: 07177208



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH,2024

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		Audited	Unaudited	Audited	Audited	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
I	INCOME FROM OPERATIONS					
	Revenue from operations	-	1.31	-	1.31	2.39
	Other income	-	0.58	-	0.58	13.30
	Total Income (I)	-	1.89	-	1.89	15.69
II	Expenses					
	Cost of Materials Consumed	-	-	-	-	-
	Purchase of Stock in Trade	-	-	-	-	-
	Change in Inventories of finished goods / work in progress and stock in trade	-	7.43	-	7.43	1.10
	Employees Benefit Cost	2.74	2.97	1.23	9.13	6.72
	Depreciation & amortisation expenses	0.53	0.92	0.91	3.28	3.11
	Finance Cost	0.21	0.40	0.27	1.11	1.48
	Other Expenses	14.47	6.54	15.71	37.88	78.68
	Provision for Impairment	-	-	-	-	(68.79)
	Total Expenses (II)	17.95	18.26	18.12	58.83	22.30
III	Profit/(Loss) before exceptional items and tax (I-II)	(17.95)	(16.37)	(18.12)	(56.94)	(6.61)
IV	a) Exceptional Items	-	-	-	-	-
	Sundry Bal W-Back	-	-	-	-	-
	(Profit)/Loss on Sale of Fixed Assets/Investments	(82.51)	-	-	(82.51)	(561.45)
	Claims , Settlement and Write Offs	-	-	-	-	318.97
V	Profit before Tax (III-IV)	64.56	(16.37)	(18.12)	25.57	235.87
VI	Tax Expense					
	(i) Current tax	1.44	-	23.17	1.44	23.17
	(ii) Deferred Tax	-	-	-	-	-
	(iii) Short/(Excess) Provision of Earlier Years	-	3.27	(0.26)	3.13	3.71
VII	Net Profit (Loss) for the period / Year (V-VI)	63.12	(19.64)	(41.03)	21.00	208.99
VIII	Other Comprehensive Income (OCI)					
	a) Items that will not be classified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	c) Items that will be reclassified to profit or loss	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive Income For the period (a+b+c+d)	-	-	-	-	-
IX	Total Comprehensive Income for the period /year (VII+VIII)	63.12	(19.64)	(41.03)	21.00	208.99
X	Paid up Equity Share Capital (par Value Rs.10/-each fully paid up)	198.00	198.00	198.00	198.00	198.00
XI	Earning per equity share (in Rs.10/- each)					
	Basic	3.19	(0.99)	(2.07)	1.06	10.56
	Diluted	3.19	(0.99)	(2.07)	1.06	10.56

Notes :

- The Audit Committee reviewed the above audited financial result as on 15th May 2024, which has been approved by the Board at their meeting held on same date.
- The format for Audited quarterly results as prescribed in SEBI's circular CIRICFD/CMD/15/2015 dated 30th November,2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016 applicable to all companies that are required to comply with Ind AS
- The Company does not have more than one reportable segment in terms of Accounting Standards, therefore the Company is not required to submit separate wise report.
- The results for the quarter ended March 31, 2024 and the corresponding quarter ended in previous year as reported in these financial results are derived figures arrived at after subtracting the reviewed results (not subject to audit) for the nine month ended on December 31, 2023 from the audited results for the year ended March 31, 2024
- Previous period's figures have been regrouped and / or rearranged wherever necessary to make them
- The above Audited Financial Results will be available on the website of the Company- www.abcgas.co.in. and BSE- www.bseindia.com

Place : - Mumbai
Date : - 15/05/2024

For on behalf of the Board of Directors.
of ABC Gas (International) Ltd.

Viral Ranpura
Non Executive Director
DIN: 07177208



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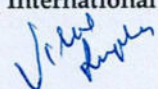
Statement of Assets and Liabilities As At 31st March,2024

(Rs. In Lakhs)

PARTICULARS	AS AT 31ST MARCH 2024 (Audited)	AS AT 31ST MARCH 2023 (Audited)
I. ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	1.44	18.65
(b) Other Intangible Assets	0.43	0.58
(c) Financial Assets		
(i) Investments	0.00	8.43
(ii) Other Non Current Assets	0.06	10.17
	1.93	37.83
(2) Current Assets		
(a) Inventories	27.38	34.81
(b) Financial Assets		
(i) Trade receivables	0.00	0.00
(ii) Cash & Cash equivalents	369.60	3.40
(iii) Loans	0.00	0.00
(c) Current Tax Assets (Net)	0.00	0.00
(d) Other Current Assets	3.91	389.95
	400.89	428.16
TOTAL ASSETS	402.82	465.99
I. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	198.00	198.00
(b) Other Equity	198.12	177.12
	396.12	375.12
II. LIABILITIES		
(1) Non-Current Liabilities		
(a) Deferred tax Liabilities (Net)	0.00	0.00
	0.00	0.00
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	57.55
(ii) Trade Payables due to		
-Dues to Micro & Small enterprises	4.33	2.98
- Dues to Other than Micro & Small enterprises	1.50	13.95
(b) Other Current liabilities	0.41	1.04
(c) Current Tax Liabilities	0.46	15.35
	6.70	90.87
TOTAL EQUITY AND LIABILITIES	402.82	465.99

For on behalf of the Board of Directors.
of ABC Gas (International) Ltd.

Place : - Mumbai
Date : - 15/05/2024


Viral Ranpura
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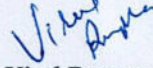
Cash Flow Statement for the year ended 31st March 2024

(Rs.in Lakhs)

PARTICULARS	FOR THE YEAR ENDED MAR 2024	FOR THE YEAR ENDED MAR 2023
Cashflow from operating activities		
Profit before tax	25.57	235.87
<i>Adjustments to reconcile profit before tax to net cash flows</i>		
Depreciation and amortisation expense	3.28	3.11
Provision for Impairment	-	(68.79)
Claims ,Settlement and Write Offs	-	318.97
Finance Costs	1.11	1.48
Profit /Loss on sale of Investments/Fixed Assets (net)	(82.51)	(561.46)
Godown Compensation	-	(13.08)
Investment W/off	-	-
Interest Income on I.T	-	(0.21)
Operating cash flow Before Working Capital Changes	(52.55)	(84.11)
Adjusted for		
Changes in Trade & Other Receivables	396.16	17.58
Changes in Inventories	7.43	1.10
Changes in Trade & Other Payables	(11.73)	(543.43)
Cash generated from operations	339.31	(608.86)
Less :- Income Tax Paid	(19.46)	(4.85)
Net cash flow from operating activities	319.85	(613.71)
Cash Flow from Investing Activities:		
Purchase of fixed assets	-	(19.65)
Sale of Fixed Assets	14.07	572.82
Purchase of Investments	(7.33)	-
Sale of Investments	98.27	-
Godown Compensation	-	13.08
Net cash flow from investing Activities	105.01	566.25
C) Cash Flow from Financing Activities.		
Proceeds from borrowings	46.77	159.99
Repayment of borrowings	(104.32)	(113.95)
Finance Costs	(1.11)	(1.48)
Net cash cash flow from financing activities	(58.66)	44.56
Net (Decrease)/Increase in Cash & Cash Equivalent	366.20	(2.90)
Cash and cash equivalents at the beginning of the year	3.40	6.30
Cash and cash equivalents at the end of the year	369.60	3.40

For on behalf of the Board of Directors.
of ABC Gas (International) Ltd.

Place : - Mumbai
Date : - 15/05/2024


Viral Ranpura
Director
DIN: 07177208

Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the board of directors of

ABC GAS (INTERNATIONAL) LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **ABC GAS (INTERNATIONAL) LIMITED** (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the Net Profit for the quarter ended March 31, 2024 and Net Profit for the year ended March 31, 2024, other comprehensive income and other state of the affairs of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matters:

- a. *The company is holding inventory of Products made of metals since long having carrying amount of Rs.27.38 Lakhs as on balance sheet date and no major movement in inventory were there during the year under consideration. We are unable to verify the market value of the said inventory. However, as per the management these products are marketable and the market value of the same is higher than the carrying amount as on the balance sheet date.*
- b. *Non-compliance of following statutory requirements:*
 - i. *The company had sold immovable property amounting to Rs.98.26 Lakhs which was held as investments to one of the directors without obtaining prior approval of shareholders, audit committee etc. as required under section 188 of the companies act, 2013 and SEBI (LODR) Regulation 23.*
 - ii. *The company have not appointed Internal Auditor as required under section 138 of the companies act, 2013.*



- iii. *The company had not appointed managing director or Chief Executive Officer or manager or a whole-time director from March 30, 2024 onwards as required under section 203 of the companies act, 2013.*
- iv. *The company had not appointed Company Secretary from April 1, 2023 to October 31, 2023 as required under section 203 of the companies act, 2013.*
- v. *The company had not appointed Chief Financial Officer from March 30, 2024 onwards as required under section 203 of the companies act, 2013.*
- vi. *The company have not published its notices/advertisements in newspaper as required by SEBI (LODR) Regulation 47.*

In respect of above non-compliances, the regulatory authorities may impose late fee or penalty, however the same is indeterminate as on the date of this report.

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the Net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making



judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud



may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone financial results of the Company to express an opinion on the standalone financial results.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the



standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Jhunjhunwala Jain & Associates LLP

Chartered Accountants

Firm' Registration No: 113675W/W100361



(CA Randhir Kumar Jhunjhunwala)

Partner

Membership No. : 047058

UDIN : 24047058BKFYNO7104



Place : Mumbai

Date : May 15, 2024



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Annexure II

Brief Profile of Ms. Dipanshi Lunagariya

Sr. No	Particulars	Details
1	Name of the Chief Financial Officer	Dipanshi Lunagariya
2	Reason	Appointment as Chief Financial Officer
3	Date of Appointment	15.05.2024
4	Brief Profile	<p>She is qualified Chartered Accountant with total 4 years of experience.</p> <p>She has strong experience in Audit and Finance during last 2 years. She has worked as Audit Manager for the reputed CA Firm and has independently conducted Statutory Audit, Tax Audit and has assisted in preparing the Project Report.</p>
5	Disclosure of relationship with the Directors	There is no inter se relationship between Ms. Dipanshi Lunagariya and the Directors of the Company.

For, ABC Gas International Limited

Viral Ranpura

Director

DIN: 07177208



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“CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF M/S ABC GAS (INTERNATIONAL) LIMITED IN THEIR BOARD MEETING HELD ON 15TH MAY 2024

Approval of Audited Financial Results for the quarter and year ended on 31st March 2024:

“RESOLVED THAT the statement of audited financial results of the Company, in annexure prescribed in the SEBI Circulars under SEBI (LODR) Regulations 2015 for the quarter and year ended on 31.03.2024 with the comparison of the unaudited financial results for the immediately preceding quarter ended on 31.12.2023 and previous financial year ended on 31st March 2023, duly audited by the Audit Committee of the Board of Directors and subjected to the Audit by the Statutory Auditors of the Company, as placed before the Board be and are hereby approved and taken on record and that in the absence of Managing Director of the Company, Mr. Viral Ranpura, Director of the Company be and is hereby authorized to sign the same on behalf of the Board of Directors of the Company and forward the signed financial results to the statutory auditors for their report thereon and then further authorized to submit the said financial results to BSE Limited.”

Certified to be true,
For, ABC Gas (International) Limited

Viral Ranpura
Director
DIN: 07177208