



Date: 23rd February, 2019

Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla complex
Ex Bandra East
Mumbai 400 051

Dear Sir,

Sub: Developments in Airport Business

Ref: i) BSE Scrip Code: 532708, NSE Scrip Code: GVKPIL

In terms of the Regulation 30 of the SEBI (LODR) Regulations 2015 (As amended), we would like to bring to your notice that GVK Airport Holdings Limited (“**GVKAHL**”), a step down subsidiary of GVK Power & Infrastructure Limited, has exercised its right, under “**Right of First Refusal**” in terms of the Shareholders Agreement dated 4th April, 2006, subject to certain terms and conditions, as may be mutually agreed, regulatory and other approvals and also in accordance with the various contractual agreements between GVK AHL and Bid Services Division (Mauritius) Limited (“**Bidvest**”), to acquire 16,20,00,000 equity shares of Mumbai International Airport Limited (“**MIAL**”), constituting 13.5% of the total paid-up share capital of MIAL, from Bidvest at the rate of Rs.77 per share. Upon completion of this acquisition, equity shareholding of the GVK Group will increase to 64% from the existing 50.5% of the total paid-up share capital of MIAL.

Thanks & Regards

For **GVK Power & Infrastructure Ltd**

P V Rama Seshu

AVP, Company Secretary & Compliance Officer



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