



SIMRAN FARMS LIMITED

CIN: L01222MP1984PLC002627

Reg. Office: 1-B, Vikas Rekha Complex, Tower Square,
Khatiwala Tank, Indore (M.P.)- 452001

Tel No.: 0731-4255900; Fax: 0731-4255949

Email: compliance@simranfarms.com;

Website: www.simranfarms.com

SFL/BSE/37/2023-24

9th Nov, 2023

Online filing at <https://listing.bseindia.com>

To,
The Secretary,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Sub: Submission of Standalone & Consolidated Un-audited Financial Results for the Quarter as well as Half Year ended 30th September, 2023 together with the Limited Review Report as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: SIMRAN FARMS LIMITED (BSE Scrip Code: 519566; ISIN: INE354D01017)

Dear Sir/Madam,

This is in continuation of our letter dated 1st November, 2023 regarding information of Board Meeting for consideration and approval of Standalone and Consolidated Un-audited Financial Results for the quarter as well as half year ended 30th September, 2023.

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the **Standalone and Consolidated Un-audited Financial Results for the quarter as well as half year ended 30th September, 2023 together with Statement of Assets and Liabilities, Cash Flow Statement and Limited Review Report** thereon, duly approved by the Board of Directors of the Company at its meeting held today i.e. **Thursday, 9th November, 2023**, at the Registered Office of the Company. ***Copy of Standalone and Consolidated Unaudited Financial Results along with Limited Review Report by the Statutory Auditors of the Company is enclosed with this letter (searchable PDF mode).***

Further, above result shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

These financial results shall also be uploaded on the website of the Company at www.simranfarms.com and on the website of the Stock Exchange at www.bseindia.com. The extract of aforesaid financial results will be published in one Hindi (vernacular) and widely circulated English Newspaper.

Kindly take on record the above said financial results for your reference and record.

Thanking You
Yours faithfully
FOR, SIMRAN FARMS LIMITED

CS Tanu Parmar
CS & Compliance Officer
M. No. A34769
Encl: a/a

SIMRAN FARMS LIMITED

(CIN: L01222MP1984PLC002627)

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. in Lakhs except EPS)

S. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		30-Sep-23 Reviewed	30-Jun-23 Reviewed	30-Sep-22 Reviewed	30-Sep-23 Reviewed	30-Sep-22 Reviewed	31-Mar-23 Audited	30-Sep-23 Reviewed	30-Jun-23 Reviewed	30-Sep-22 Reviewed	30-Sep-23 Reviewed	30-Sep-22 Reviewed	31-Mar-23 Audited
I	Income from Operations	11903.95	10558.56	8358.62	22462.51	17698.68	36696.05	11903.95	10558.56	8358.62	22462.51	17698.68	36696.05
II	Other Income	37.61	48.19	0.65	85.80	5.59	30.82	37.61	48.19	0.65	85.80	5.59	30.82
III	Total Revenue (I+II)	11941.56	10606.75	8359.27	22548.31	17704.27	36726.87	11941.56	10606.75	8359.27	22548.31	17704.27	36726.87
IV	Expenses												
	(a)Consumption of raw materials consumed	9477.71	8649.89	7314.14	18127.60	15049.10	29670.35	9477.71	8649.89	7314.14	18127.60	15049.10	29670.35
	(b)Changes in inventories of finished goods												
	(c)Employees benefits expenses	411.35	372.59	371.13	783.94	706.99	1390.52	418.24	379.49	378.03	797.73	720.79	1418.12
	(d)Depreciation	37.70	39.94	54.32	77.64	100.55	196.46	39.36	41.59	55.97	80.95	103.86	203.09
	(e)Finance Cost	45.19	66.98	43.18	112.17	108.60	207.58	45.40	66.99	43.34	112.39	108.76	207.74
	(f)Other expenses	1601.29	1342.89	1222.39	2944.18	2366.09	4965.40	1588.90	1331.31	1210.31	2920.21	2342.45	4917.75
	Total Expenses (IV)	11573.24	10472.29	9005.16	22045.53	18331.33	36430.31	11569.61	10469.27	9001.79	22038.88	18324.96	36417.05
V	Profit/(Loss) from Operations before exceptional /prior period items & tax (III-IV)	368.32	134.46	(645.89)	502.78	(627.06)	296.56	371.95	137.48	(642.52)	509.43	(620.69)	309.82
VI	Exceptional items / Prior period item	0.00		0.00	0.00	0.00	(39.01)	0.00		(0.76)		(0.76)	(39.77)
VII	Profit/(Loss) before tax (V-VI)	368.32	134.46	(645.89)	502.78	(627.06)	335.57	371.95	137.48	(641.76)	509.43	(619.93)	349.59
VIII	Tax expense												
	i) Current tax	109.35	35.72	(6.73)	145.07	0.00	99.65	110.58	37.01	(5.59)	147.59	2.18	104.14
	ii) Deferred tax	(35.65)	40.15	(123.36)	4.50	(119.28)	(113.34)	(36.08)	40.37	(122.93)	4.29	(119.09)	(114.39)
	Total Tax Expenses (VIII)	73.70	75.87	(130.09)	149.57	(119.28)	(13.69)	74.50	77.38	(128.52)	151.88	(116.91)	(10.25)
IX	Net Profit/ (Loss) for the period from continuing operations (VII-VIII)	294.62	58.59	(515.80)	353.21	(507.78)	349.26	297.45	60.10	(513.24)	357.55	(503.02)	359.84
X	Profit/ (Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	Net Profit/ (Loss) for the period from discontinuing operations (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit/ (Loss) for the period (IX+XII)	294.62	58.59	(515.80)	353.21	(507.78)	349.26	297.45	60.10	(513.24)	357.55	(503.02)	359.84
XIV	Other comprehensive income												
	Item that will not be reclassified to profit and loss i.e. Remeasurement of defined benefit plans.	0.00	0.00	0.00	0.00	0.00	(11.52)	0.00	0.00	0.00	0.00	0.00	(11.52)
	Less:- Income Tax relating to Item that will not be reclassified to profit and loss i.e. Remeasurement of defined benefit plans.	0.00	0.00	0.00	0.00	0.00	(3.21)	0.00	0.00	0.00	0.00	0.00	(3.21)
	Other Comprehensive Income (XIV)	0.00	0.00	0.00	0.00	0.00	(8.31)	0.00	0.00	0.00	0.00	0.00	(8.31)
XV	Total comprehensive income for the period (XIII+XIV)	294.62	58.59	(515.80)	353.21	(507.78)	340.95	297.45	60.10	(513.24)	357.55	(503.02)	351.53
XVI	Non controlling interest	0.00	0.00	0.00	0.00	0.00	0.00	0.49	0.26	0.60	0.75	0.89	1.83
XVII	Total comprehensive income for the period (XV-XVI)	294.62	58.59	(515.80)	353.21	(507.78)	340.95	296.96	59.84	(513.84)	356.80	(503.91)	349.70
XVIII	Paid up Equity Share Capital (Face Value of the Shares of Rs. 10/- each)	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17
XIX	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						2639.4						2707.10
XX	Earnings Per Share (EPS) (Face Value of Rs. 10/- each)												
	Basic	7.77	1.55	(13.60)	9.32	(13.39)	9.21	7.83	1.58	(13.55)	9.41	(13.29)	9.44
	Diluted	7.77	1.55	(13.60)	9.32	(13.39)	9.21	7.83	1.58	(13.55)	9.41	(13.29)	9.44



Note:

1. The above unaudited results for the Quarter and Half year ended September 30, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 09/11/2023. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
2. The above consolidated financial statement includes the financial figures of subsidiary Company i.e. Puregene Biotech Limited.
3. The Company has been primarily engaged in Poultry Breeding & Farming activities only. As such there is no identifiable operating segment, hence there is nothing to disclose under IND AS - 108 'Operating Segment'.
4. The aforesaid unaudited financial results will be uploaded on the Company's website www.simranfarms.com and will also be available on the website of the BSE Limited www.bseindia.com for the benefit of shareholders and investors.
5. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
6. Previous year figures are regrouped/reclassified to conform the current year's presentation.



For Simran Farms Limited

Harender
H.S. Bhatia

Managing Director

DIN- 00509426


Place : INDORE

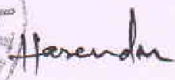
Date : 9th November, 2023

SIMRAN FARMS LIMITED (CIN L01222MP1984PLC002627) :- 519566
Reg. Office 1-B, Vikas Rekha Complex, Khatiwala Tank, Tower Square Indore (M.P.) 452001
Unaudited Statement of Assets & Liabilities as on 30th September,2023

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	30-Sep-23	31-Mar-23	30-Sep-23	31-Mar-23
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non current assets				
(a) Property, plant and equipment	2245.25	2268.86	2320.00	2346.91
(b) Capital work in progress				
(c) Financial Assets				
(i) Investment	131.54	131.54	11.89	11.89
(ii) Loans	24.89	28.08	25.91	29.11
(ii) Deferred tax assets(net)	410.19	414.70	401.83	406.12
	2811.87	2843.18	2759.63	2794.03
Current assets				
(a) Inventories	6996.56	7125.27	6996.56	7125.27
(b) Financial Assets				
(i) Trade receivables	1595.55	977.97	1595.54	977.97
(ii) Cash and cash equivalents	803.66	602.71	809.96	606.52
(iii) Loans	34.54	21.38	34.59	21.44
(c) Other current assets	208.80	122.96	208.80	129.08
	9639.11	8850.29	9645.45	8860.28
TOTAL ASSETS	12450.98	11693.47	12405.08	11654.31
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	379.17	379.17	379.17	379.17
(b) Other equity	2992.62	2639.40	3063.86	2707.10
	3371.79	3018.57	3443.03	3086.27
Non controlling interest			39.92	39.15
LIABILITIES				
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	58.64	83.97	58.64	83.97
(b) Provisions	70.23	70.23	70.23	70.23
(c) Deferred tax liabilities (net)	-	-	-	-
	128.87	154.20	128.87	154.20
Current liabilities				
(a) Financial liabilities				
(a) Borrowings	2017.41	2933.15	2017.42	2933.15
(b) Trade payables				
Total outstanding dues of MSME	86.59	121.38	86.59	121.38
Total outstanding dues of other than MSME	6182.88	5076.15	5872.00	4784.60
(c) Other financial liabilities	57.21	35.61	57.96	35.61
(b) Provisions	144.51	27.45	296.92	27.45
(c) Other current liabilities	461.72	326.96	462.37	472.50
	8950.32	8520.70	8793.26	8374.69
TOTAL EQUITY AND LIABILITIES	12450.98	11693.47	12405.08	11654.31



 For Simran Farms limited

H.S. Bhatia
Managing Director
DIN-00509426


Place : INDORE
 Date : 9th November, 2023

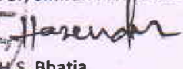
SIMRAN FARMS LIMITED
CASH FLOW STATEMENT
FOR THE HALF YEAR ENDED ON 30th SEPTEMBER 2023
CIN: L01222MP1984PLC002627

(Rs. in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Six months ended 30th September, 2023	Six months ended 30th September, 2022	Six months ended 30th September, 2023	Six months ended 30th September, 2022
	Unaudited	Unaudited	Unaudited	Unaudited
(A) CASH FLOW FROM OPERATING ACTIVITIES:				
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEM	+ 502.78	(627.06)	509.43	(620.69)
Adjustment to reconcile profit before tax to cash generated by				
Non Cash Items:				
Depreciation	77.64	100.55	80.95	103.86
Provision for Employee Benefits	-	-	-	-
Non operating Items:				
Interest Paid	112.17	78.00	112.39	78.00
Loss/(Profit) on sale of assets	-	(2.87)	-	(2.87)
Operating Profit before working capital change	692.60	(451.38)	702.77	(441.70)
Current Assets:				
Inventories	128.72	(249.15)	128.72	(249.15)
Trade Receivables	(617.57)	84.96	(617.57)	84.96
Loans	(13.16)	(96.85)	51.43	(100.65)
Other Current Assets	(88.96)	65.88	(147.42)	73.00
Current Liabilities:				
Borrowings	(915.50)	437.35	(915.50)	437.35
Trade Payable	1,071.94	200.49	1,052.59	183.66
Gratuity and Leave Encashment	-	6.19	-	(109.54)
Provisions	-	-	-	-
Other Current Liabilities	88.35	(5.23)	90.95	114.98
Operating Profit after working capital change	346.42	(7.74)	345.96	(7.07)
Income Tax Paid	(43.10)	-	(46.26)	(0.52)
Net cash flow from operating activities (A)	389.52	(7.74)	392.22	(7.59)
(B) CASH FLOW FROM INVESTING ACTIVITY				
Sale of Property, Plant & Equipment	-	3.50	-	3.50
Purchase of Property, Plant & Equipment	(54.03)	(138.41)	(54.03)	(138.41)
Outflow from Loans & Advances	3.20	(0.89)	3.20	(0.89)
NET CASH FLOW FROM INVESTING ACTIVITY (B)	(50.84)	(135.80)	(50.84)	(135.80)
(C) CASH FLOW FROM FINANCING ACTIVITY				
Cash received from Borrowings	-	29.03	-	29.03
Repayment of Borrowings	(25.55)	-	(25.55)	-
Interest Paid	(112.17)	(78.00)	(112.39)	(78.00)
NET CASH FLOW FROM FINANCING ACTIVITY (C)	(137.73)	(48.98)	(137.94)	(48.98)
Net Increase in cash & cash equivalent (A+B+C)	200.95	(192.52)	203.44	(192.37)
CASH & CASH EQUIVALENT AT THE BEGINNING OF PERIOD	602.71	1,590.25	606.52	1,593.74
CASH & CASH EQUIVALENT AT THE END OF PERIOD	803.66	1,397.73	809.96	1,401.36

Place: Indore
Date : 9th November, 2023



For, Simran Farms Limited

H.S. Bhatia
Managing Director
DIN - 00509426



KHANDELWAL KAKANI & COMPANY

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
SIMRAN FARMS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SIMRAN FARMS LIMITED** (the "Company"), for the quarter ended September 30, 2023 and year to date results from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, the statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the half year ended on that date (the "Standalone Financial Results"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandelwal Kakani & Co.**
Chartered Accountants
(Firm's Registration No. 001311C)



CA Santosh Deshmukh
Partner
(Membership No. 071011)

Place: Indore
Date: November 09th, 2023
(UDIN: 23071011BGWPKA2846)

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KHANDELWAL KAKANI & COMPANY

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
SIMRAN FARMS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results (the "Statement") of **SIMRAN FARMS LIMITED** (the "Company" or "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the quarter ended September 30th, 2023 and year to date results for the period from 1st April, 2023 to 30th September, 2023, ('the statement') attached herewith, the statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the half year ended on that date (the "Consolidated Financial Results"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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KHANDELWAL KAKANI & COMPANY

CHARTERED ACCOUNTANTS


4. The Statement includes the results of the following entities:

S.No.	Name of the Company	CIN No.
1.	Simran Farms Limited (Holding Company)	L01222MP1984PLC002627
2.	Puregene Biotech Limited (Subsidiary Company)	U01222MP1999PLC013303

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandelwal Kakani & Co.**
Chartered Accountants
(Firm's Registration No. 001311C)




CA Santosh Deshmukh
Partner
(Membership No. 071011)

Place: Indore
Date: November 09th, 2023
(UDIN: 23071011BGWPJZ3030)

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